

## Portfolio objective

The investment objective of the Fund is to maximise total return (income plus capital).

Please note that changes to this fund were approved by shareholders on 18 December 2023. This may affect your decision to invest. For further information please see the fund page on our website: <https://www.aegonam.com/en/strategies--funds/fixed-income/short-dated-high-yield-global-bond-fund/>

## Performance

The fund seeks to return performance at a rate of SOFR plus 3.0% per annum, over a rolling three-year period, gross of fees and expenses of the fund. SOFR, is the effective overnight interest rate by banks for unsecured in the US dollar market.

Note: SOFR became the reference index for the performance target effective December 2023. Benchmark data prior to 31 December 2023 is blank as the fund's performance target did not reference an index.

Past performance does not predict future returns.

### Cumulative performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	7YR	10YR	SI
Return (Net)	0.35	2.66	0.86	8.87	12.50	26.72			32.48
Benchmark	0.47		0.89						

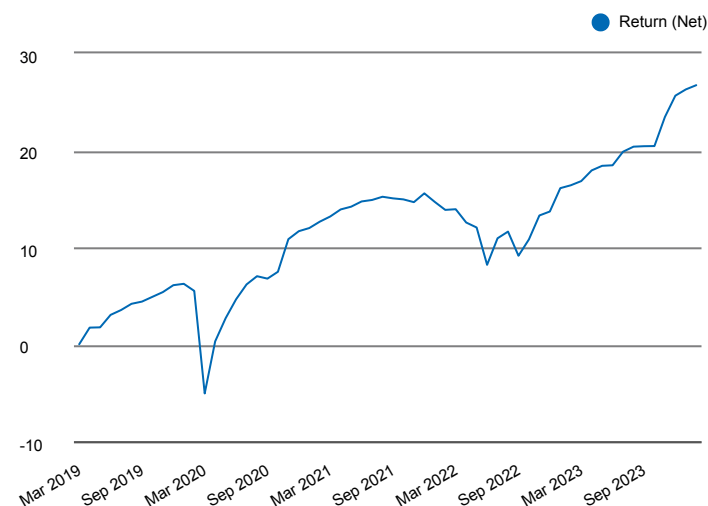
### Discrete annual performance (%)

The table below shows performance over rolling discrete 12-month periods.

	2024	2023	2022	2021	2020
Return (Net)	8.87	2.23	1.08	6.77	5.50
Benchmark					

	2019	2018	2017	2016	2015
Return (Net)	3.06				
Benchmark					

### Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

## Key facts

Investment Vehicle	Aegon Asset Management Investment Company (Ireland) plc
Fund Managers	Mark Benbow, Thomas Hanson
Fund Launch	14 June 2017
Share Class Launch	14 June 2017
Benchmark	SOFR
SFDR Classification	8
Fund Base Currency	USD
Fund Size	56,803,161
NAV	13.25
Fund Structure	OEIC
Investment Manager	Aegon Asset Management UK
SEDOL	BDCVTC6
ISIN	IE00BDCVTC65
Dividend Strategy	No dividend distribution
Valuation Point	12:00 GMT

## Costs

Initial Charge	0.00%
Management Fee	0.40%
Ongoing Charges Fee	0.50%

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

## Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards					Higher risk / potentially higher rewards	

## Portfolio data

	Portfolio	Benchmark
Number of Issuers	89	949
Number of Issues	101	1,626
Average Credit Quality	BB-	BB-
Yield to Maturity (%)	6.39	7.38
Yield to Worst (%)	6.08	7.25
Effective Duration (Yrs)	1.78	2.39
Modified Duration (Yrs)	2.25	2.81
Spread Duration (Yrs)	1.79	2.41
Option Adjusted Spread (bps)	197	259
Sharpe Ratio (%)	1.31	1.22
Standard Deviation (Ann.)	2.65	3.84

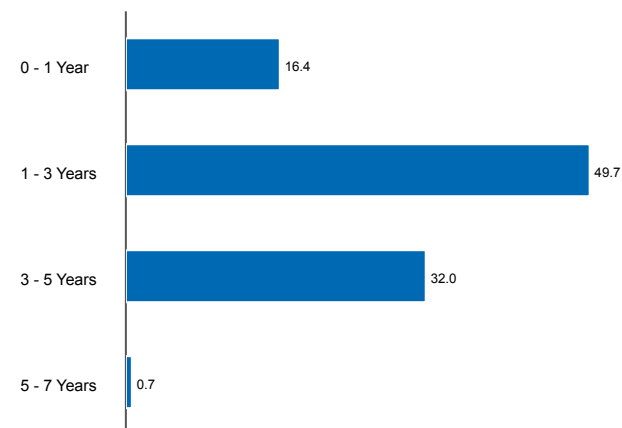
## Sector allocation

	Portfolio (%)	Benchmark (%)
Consumer Cyclical	29.7	21.2
Capital Goods	15.1	9.5
Consumer Non-Cyclical	14.1	11.1
Communications	13.2	13.8
Banking	5.7	6.3
Technology	4.0	3.7
Basic Industry	3.4	6.1
Financial Other	3.2	3.0
Energy	2.6	9.7
Electric	2.6	3.0

## Currency exposure

	Portfolio Pre-hedge (%)	Portfolio Post-hedge (%)
EUR	44.1	-0.1
USD	38.1	100.4
GBP	17.8	-0.3
CAD	0.0	0.0

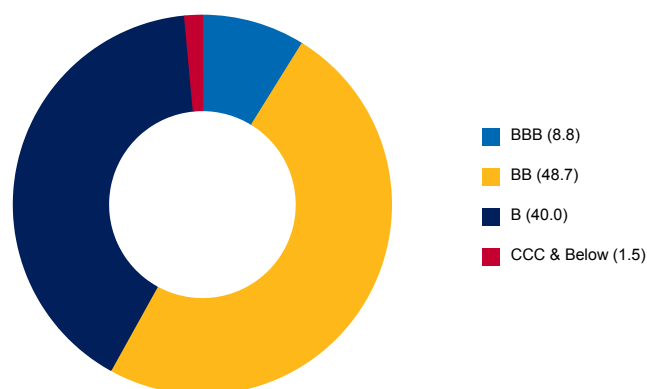
## Maturity allocation (%)



## Top 10 holdings

	Portfolio (%)
UBER TECHNOLOGIES INC	2.8
GUALA CLOSURES SPA	2.4
BELLIS ACQUISITION COMPANY PLC	2.2
TRANSCOM HOLDING AB	2.1
MARKS AND SPENCER PLC	2.0
CPUK FINANCE LTD	2.0
SEALED AIR CORPORATION	1.9
CT INVESTMENT GMBH	1.9
VERISURE HOLDING AB	1.9
INTESA SANPAOLO SPA	1.8

## Ratings allocation (%)



## Regional allocation

	Portfolio (%)	Benchmark (%)
Europe ex-United Kingdom	43.1	24.4
North America	28.2	60.9
United Kingdom	23.1	6.3
Africa	2.1	1.1
Latin America	0.9	2.4
Middle East	0.8	1.6
Asia Pacific ex-Japan	0.7	2.6
Japan	0.0	0.7

## Disclosures

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty; Other Markets; Derivatives; Interest Rate and Concentration. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

This is a marketing communication. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions. The relevant documents can be found at [aegonam.com](http://aegonam.com). The principal risk of this product is the loss of capital.

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Please visit <https://www.aegonam.com/en/contact/> for an English summary of investor rights and more information on access to collective redress mechanisms.

Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.

## Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: [www.aegonam.com/funds](http://www.aegonam.com/funds)