

# Aegon Sequel Balanced Journey Retirement (ARC)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	01 Jun 2017
Benchmark	UK Consumer Price Index + 1%
Fund charge*	0.12%
Aegon fund size	£9.90m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GB00BYWM9G09
SEDOL	BYWM9G0
Aegon mnemonic	PBL
CitiCode	NWTX

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Below-average risk**

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

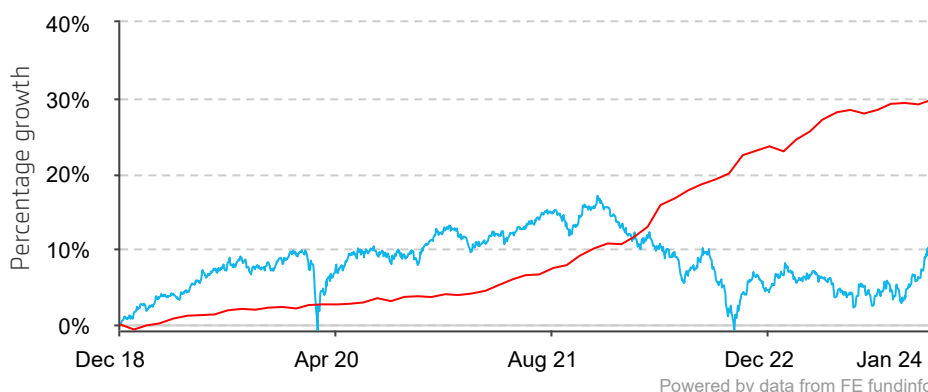
## Fund objective

This fund is for investors in the SE Sequel Balanced Journey fund that have reached the end of the risk-reduction stage. We'll automatically switch investors into this fund on their Nominated Retirement Date (NRD), unless they tell us how they want to take their retirement benefits before then. The fund aims to invest in a mix of investment types (bonds, cash and shares) appropriate to your attitude to risk, while you decide how you want to take your retirement income, as well as provide you with your maximum tax-free cash (25% under current legislation). Sequel Investments Limited (SIL) is a professional investment advisory firm, owned by Foster Denovo Group. SIL provides the asset allocation model and oversight for all the Sequel funds, for which they receive a fee, paid from the funds' annual management charge. The fee depends in part on how much money is in these funds.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Sequel Balanced Journey Retirement (ARC)  
■ UK Consumer Price Index + 1%

	1yr	3yrs	5yrs	10yrs
Fund	5.4%	-0.7%	2.0%	-
Benchmark	5.0%	7.6%	5.3%	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	5.4%	-9.5%	2.7%	4.2%	8.0%
Benchmark	5.0%	11.6%	6.5%	1.7%	2.3%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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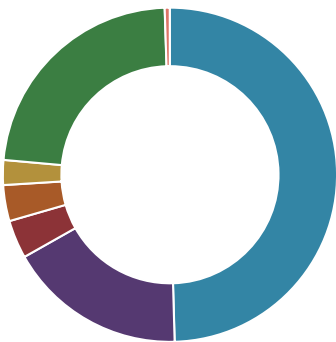
## Underlying fund

Fund mgmt group  
Aegon/Scottish Equitable plc

## Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

## Asset allocation as at 31 Dec 2023



UK Bonds	49.6%
UK Equity	17.3%
Asia Pacific including Japan Equity	3.7%
North America Equity	3.5%
Global Bonds	2.4%
Cash	23.1%
Other	0.5%
<b>Total</b>	<b>100.1%</b>

## Top holdings as at 31 Dec 2023

Holding	%
Scottish Equitable Sequel Cautious	51.1%
Scottish Equitable Sequel Defensive	48.9%
<b>Total</b>	<b>100.0%</b>

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Annuity target risk** - this strategy is aimed at those who want greater certainty about the size of annuity (guaranteed income) they can buy at retirement. However, by moving into long gilts and cash, you may miss out on the higher returns you might have benefited from if you'd stayed in your growth fund.

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**Post retirement risk (Annuity target)** - if you don't buy an annuity on your retirement date, you'll remain invested 75% in long-dated bonds (government bonds only or a mix of government and corporate bonds) and 25% in cash until you tell us what you want to do. This mix isn't designed for long-term investing and returns may not keep pace with inflation, meaning the real value of your fund may fall.

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**Risk of delay** - this fund is designed as an interim investment for the short to medium term. It's in your interest to take a decision about how you want to take your benefits as soon as you can. You may want to take professional financial advice.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Credit risk** - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

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**Inflation risk** - this fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.

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**Interest rate risk** - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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