

Allianz Global AC Equity Insights Fund - W (Acc) - GBP

Global equity fund

Allianz 
Global Investors

Morningstar Rating™¹

★★ Ratings as of 30/04/2020

Investment Objective

The fund invests primarily in global equity markets with a focus on stock selection. Its investment objective is to attain capital growth over the long term.



Fund Manager

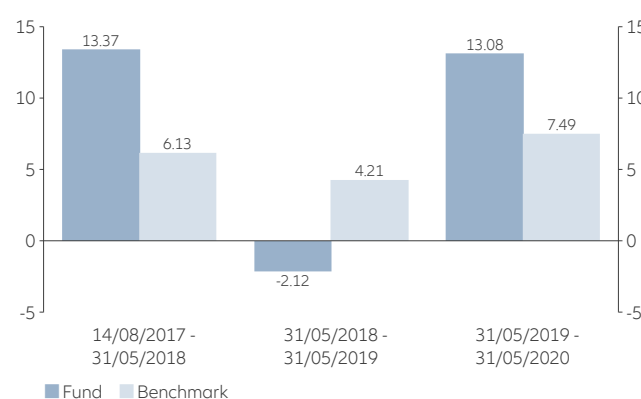
Steve Berexa
(since 14/08/2017)

Performance

Since Inception²



Annual Performance (%)²



Performance History (%)²

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2017	2018	2019
Fund	1.02	5.83	5.69	1.93	13.08	25.48	8.46	7.48	-8.25	25.96
IA sector	-1.85	6.00	4.63	-0.84	7.43	18.41	6.23	4.86	-5.71	22.01
Benchmark	-2.66	6.46	3.24	-1.60	7.49	18.88	6.38	4.28	-3.79	21.71

This fund uses the specified benchmark as a target. This means that the index shown is part of a target set for the fund's performance to match or exceed. Past performance is not a reliable indicator of future results.

Key Information

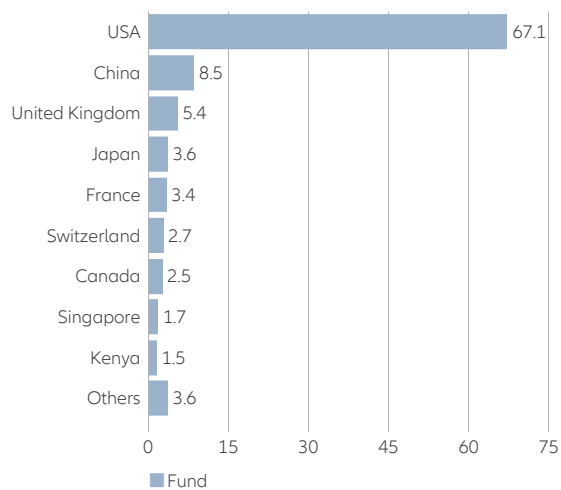
ISIN	GB00BF422C20
Benchmark	MSCI ACWI GBP TOTAL RETURN (NET) IN GBP
Benchmark category	Target
IA sector	Global
Management company	Allianz Global Investors GmbH, UK branch
Investment manager	Allianz Global Investors U.S. LLC
Custodian bank	State Street Bank and Trust Company
Launch date	14/08/2017
Unit Price	1.2548 GBP
Net assets	4.64 mn. GBP
Share class volume	0.07 mn. GBP
Financial year end	30/4/
Min. investment (prospectus)	10,000,000 GBP
Number of Holdings	56

Risk/ Return Ratios

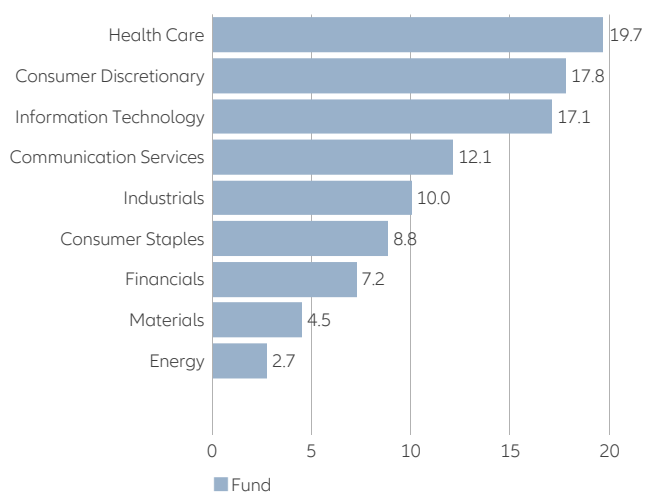
Active share (%) ³	93.73
Dividend yield (%) ⁴	1.13

Portfolio Structure ⁵

Country/Location Breakdown (%)



Sector Breakdown (%)



Fee Structure

Front-end load (%) ⁶	0.00
All-in fee in % p.a. ⁶	0.73
Ongoing Charge (%) ⁷	0.73

Top 10 Holdings (%)

TESLA INC	3.59
MODERNA INC	3.15
BIO-RAD LABORATORIES-A	3.14
KROGER CO	3.06
EATON CORP PLC	2.95
CITRIX SYSTEMS INC	2.66
WALT DISNEY CO/THE	2.55
MOLINA HEALTHCARE INC	2.45
LAMB WESTON HOLDINGS INC	2.42
GENPACT LTD	2.36
Total	28.33

Additional Fund Information

Bloomberg Ticker	AGAEIWA LN
Sedol	BF422C2
MEX ID	THJMA

Opportunities

- + High return potential of stocks in the long run
- + Increased participation in the yield potential of single stocks through concentrated portfolio
- + Possible extra returns through single security analysis and active management
- + Currency gains possible

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Higher sensitivity to price fluctuations of single stock through concentrated portfolio
- Success of single security analysis and active management not guaranteed
- Currency losses possible

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.** All performance data of Allianz Global AC Equity Insights Fund - W (Acc) - GBP prior to the launch date, 14/08/2017, refer to another investment fund, Allianz Global Equity Insights, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Global Equity Insights - I - GBP (ISIN LU1508477020) launched on 28/03/2017. All performance data of Allianz Global Equity Insights - I - GBP prior to the launch date, 28/03/2017, refer to another share class of the same investment fund, Allianz Global Equity Insights, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Global Equity Insights - A - EUR (ISIN LU1508476725) launched on 15/02/2017. All performance data since 01/02/2008 of Allianz Global Equity Insights - A - EUR prior to the launch date, 15/02/2017, refer to another investment fund, Allianz Global Insights, a unit trust organised under the laws of Ireland and managed by Corne Global Fund Managers (Ireland) Limited, namely Allianz Global Insights - A - EUR (ISIN IE0008479408) launched on 10/09/1999. This does not imply that Allianz Global AC Equity Insights Fund - W (Acc) - GBP will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
- 3) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 4) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 5) This is for guidance only and not indicative of future allocation.
- 6) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 7) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Global AC Equity Insights Fund is a sub-fund of Allianz International Investment Funds, an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or

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