

MGTS AFH DA European Equity Fund

All data is reflected at 30 July 2021 unless otherwise stated.

Key Facts

Valuation Point 12:00

Dealing Hours 09:00 - 17:00

Launch Date 2 October 2017

Fund Size £210m

Benchmark FTSE World Series Europe ex UK TR GBP

The FTSE World Series Europe ex UK TR GBP Index is used as a comparator. This is considered appropriate for investors to use when comparing performance. The FTSE World Europe ex UK Index represents the European stock market, which includes medium and large businesses and provides a useful reference when considering the performance of the Sub-fund, as it can cover these areas.

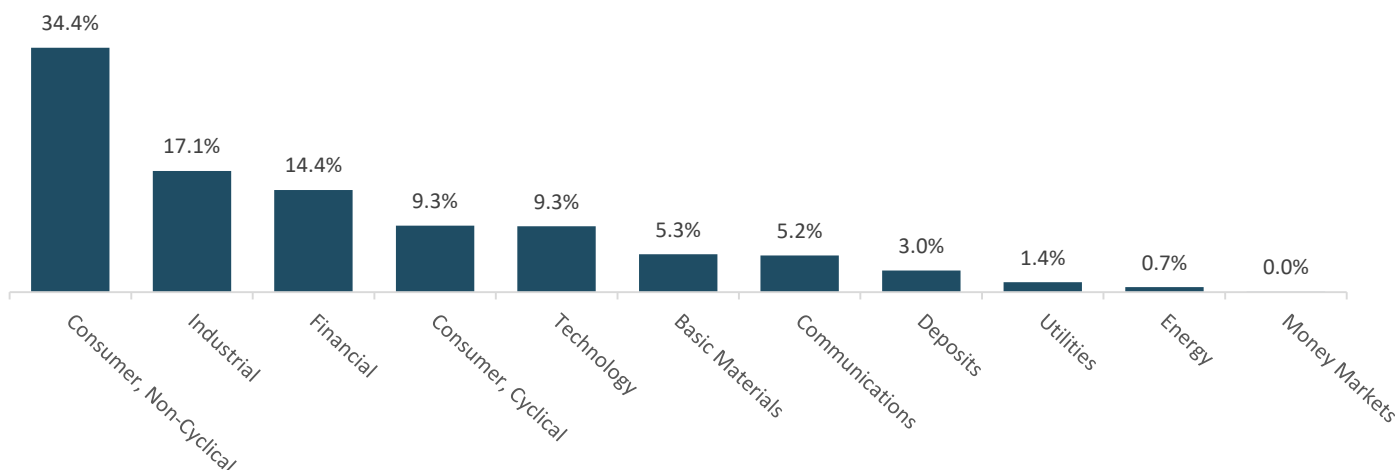
Top 10 Portfolio Holdings

	Weighting
Novartis AG-Reg	4.35%
GBP Cash	3.03%
Nestle SA - Reg	2.94%
UBS Group Ag-Reg	2.89%
Roche Holding AG - Genusschein	2.58%
Schneider Electric SE	2.56%
LVMH Moet Hennessy Louis Vuitton	2.42%
SAP SE	2.34%
Qiagen N.V.	1.93%
Swedish Match Ab	1.79%

Objective

The objective of the fund is to provide long term growth, principally through capital growth as well as income, from a portfolio of investments. The fund will primarily invest in quoted mainland European companies. The delegated managers have discretion over the assets held within the fund.

Sector Allocation



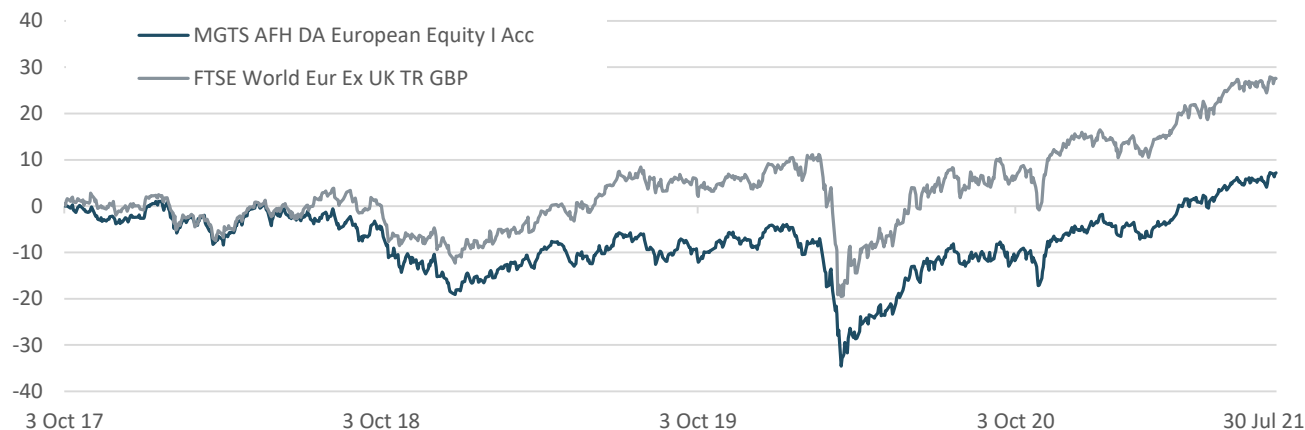
Share Class Information

Total Ongoing Charges are calculated at 01 January 2021

Yields are calculated at 28 February 2021. *Denotes yields estimated at shareclass launch.

Name	ISIN	Minimum Investment Lump Sum	Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA European Equity Fund R Acc	GB00BYXG9P08	£1,000	£100	0%	0.850%	1.01%	0.86%
MGTS AFH DA European Equity Fund I Acc	GB00BYXG9Q15	£1,000	-	0%	0.650%	0.81%	0.89%
MGTS AFH DA European Equity Fund I Inc	GB00BNTJBF05	£1,000	£100	0%	0.650%	0.81%	*0.98%

Performance



Source: Morningstar Direct as at 30 July 2021. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Manager Structure

Goldman Sachs Asset Management International

Start Date

Biography

06 April 2021

Len Loffe, CFA, has been a senior portfolio manager since 2001 having started his investment career with Goldman Sachs (GSAM) in 1994. He oversees new product development, portfolio design, implementation, and management for developed and emerging markets equity portfolios.

Takashi Suwabe is head of research for the Equity Alpha Strategy team, which is part of the Quantitative Investment Strategies (QIS) team within GSAM. He joined GSAM in 2004 as part of the Japan Portfolio Strategy Group, transferring to QIS in 2009 as a senior equity researcher.

Osman Ali, CFA, is Global Co-Head of the GSAM's QIS business, joining the Equity Alpha Strategy team in 2005. He became co-head of Japanese equity research and portfolio management in 2009 and head of US equity research and portfolio management in 2011. In 2013, he assumed portfolio management responsibilities for all the team's strategies as well as leadership of its client and business strategy.

James Park joined GSAM in 2004 and works on signal and implementation research in macro assets including equities, fixed income, currencies and commodities. He is lead portfolio manager for the country tilt strategy in Global, International, Kokusai and European equity mandates. James was previously lead portfolio manager for event-driven strategy in a number of macro hedge funds and was also involved in the research of QIS single stock selection model.

Wellington Management International Ltd

Start Date

Biography

03 February 2020

With 21 years' experience, Dirk has investment responsibility and final decision-making authority and focuses on capital goods and healthcare. Dirk is supported by Equity Research Analysts Gerrit Mader, Ben Peters, and Rafael Miranda.

MFS International (U.K.) Limited

Start Date

Biography

03 February 2020

Matthew Barrett – Portfolio Manager

Matthew Barrett makes all final investment decisions for the strategy. He is an investment officer and an equity analyst and heads the company's European research coverage of consumer staples stocks. Prior to joining MFS in 2000, he was an associate director at Newport Capital, where he specialised in Asian equities.

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

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