

MGTS AFH DA North American Equity Fund

All data is reflected at 30 June 2021 unless otherwise stated.

Key Facts

Valuation Point 12:00

Dealing Hours 09:00 - 17:00

Launch Date 2 October 2017

Fund Size £239m

Benchmark FTSE AW North America NR GBP

The FTSE North America Index is used as a comparator. This is considered appropriate for investors to use when comparing performance. The FTSE North America Index represents the American stock market, which includes medium and large businesses and provides a useful reference when considering the performance of the Sub-fund, as it can cover these areas.

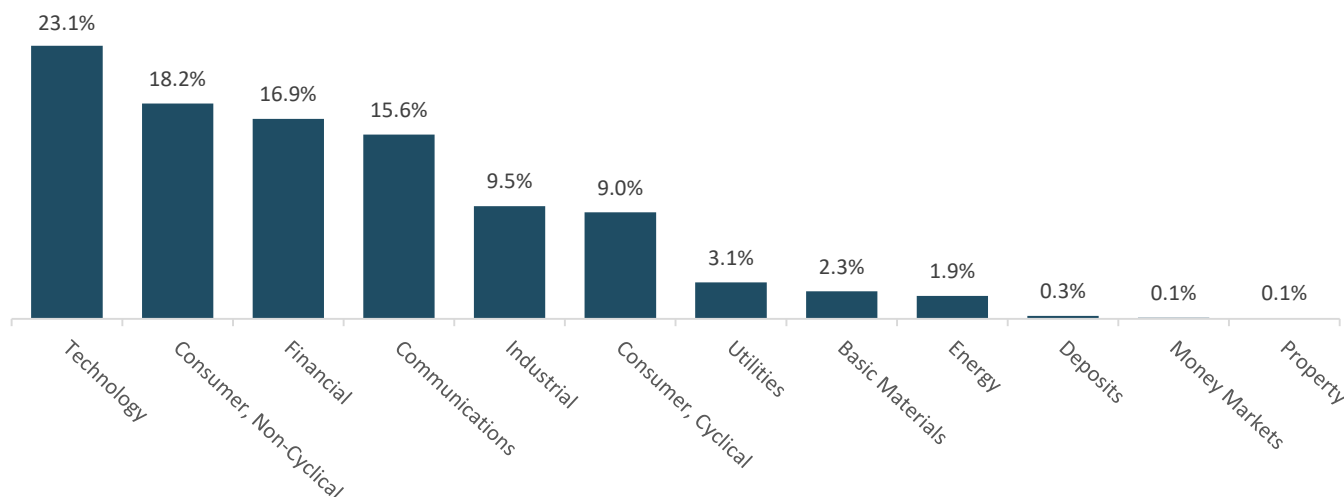
Top 10 Portfolio Holdings

Weighting	
4.72%	Microsoft Corp
4.07%	Apple Inc
3.31%	Alphabet Inc A
3.28%	Amazon.com Inc
1.85%	Mastercard Inc - A
1.79%	Facebook Inc-A
1.40%	Prologis Inc
1.20%	Coca-cola Co/the
1.20%	AbbVie Inc
1.15%	Norfolk Southern Corp

Objective

The objective of the fund is to provide long term growth, principally through capital growth as well as income, from a portfolio of investments. The fund will primarily invest in a diversified range of quoted North American companies. The delegated managers have discretion over the assets held within the fund.

Sector Allocation



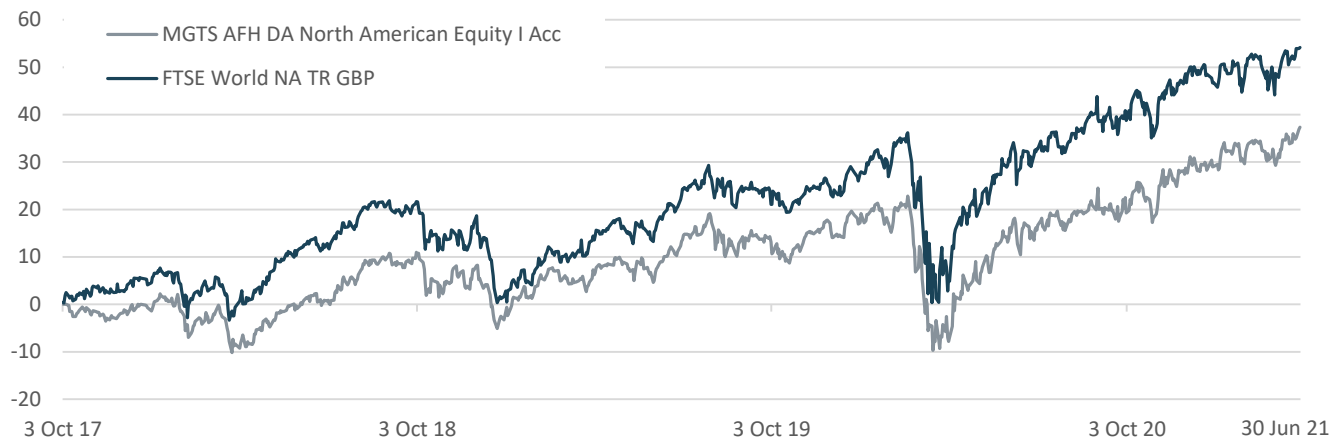
Share Class Information

Total Ongoing Charges are calculated at 01 January 2021

Yields are calculated at 28 February 2021.

Name	ISIN	Minimum Investment Lump Sum	Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA North American Equity Fund R Acc	GB00BYXG9T46	£1,000	£100	0%	0.850%	0.94%	0.46%
MGTS AFH DA North American Equity Fund I Acc	GB00BYXG9V67	£1,000	-	0%	0.750%	0.84%	0.51%

Performance



Source: Morningstar Direct as at 30 June 2021. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Manager Structure

Glenmede Investment Management LP

Start Date

Biography

01 October 2018

The strategy has been managed by Vladimir de Vassal, CFA and Paul Sullivan, CFA since inception in 2002. Additional Portfolio Manager, Alex Atanasiu, CFA has been with the strategy since 2005. Vladimir de Vassal is Director of Quantitative Research and Portfolio Manager. He provides proprietary research and analytical support to domestic institutional funds, private equity. His team manage several quantitatively oriented equity strategies, including eight mutual funds, socially responsible and long/short strategies. Vladimir joined the firm in 1998. Paul T. Sullivan is a Portfolio Manager. His principal responsibilities include managing the Quantitative U.S. Large Cap Core and Quantitative U.S. Large Cap Growth mutual funds, managing separate accounts for institutional clients, and running and maintaining the company's quantitative stock selection models. Paul joined the firm in 1994. Alexander R. Atanasiu is a Portfolio Manager. His responsibilities include Glenmede's proprietary stock ranking screening tools, multifactor stock optimisations, leading indicator analysis, and development of quantitative analytical tools for analysts and portfolio managers. Alex joined GTC as an intern in 2005.

J.P. Morgan Asset Management

Start Date

Biography

03 February 2020

Management of the strategy is headed up by portfolio managers' Scott Davis (22 years of industry experience, 13 at J.P. Morgan) and Susan Bao, CFA (22 years of industry experience, all at J.P. Morgan). Scott was previously an analyst at JP Morgan but transitioned to a core portfolio manager in 2013 following the departure of the prior manager of the Large Cap Core fund.

There are 23 US equity research analysts supporting the strategy, with an average of 19 years' experience.

T. Rowe Price International Ltd

Start Date

Biography

03 February 2020

The team has a Portfolio Oversight Committee that consists of four portfolio managers whose responsibilities include assigning research coverage to the 30 analysts, mentoring and developing the analysts, managing inter-analyst activity, and ensuring adherence to portfolio constraints and risk controls.

- Ann Holcomb, CFA - Portfolio Manager. 23 years with T. Rowe Price.
- Jason Polun, CFA - Director of Equity Research, North America/ Portfolio Manager. 15 years with T. Rowe Price
- Thomas Watson, CFA - Director of Equity Research, North America/ Portfolio Manager
- Jennifer O'Hara Martin – Portfolio Specialist. 14 years with T. Rowe Price

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

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For any information about Margetts or for a copy of the Terms of Business, please contact Margetts on 0121 236 2380 or at 1, Sovereign Court, Graham Street, Birmingham B1 3JR. You can e-mail us at admin@margetts.com.

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