



RWC Continental European Equity Fund

29th January 2021

Fund Aim

To provide capital return and income to investors by investing primarily in Continental European equity securities.

Fund AUM €4.1m

Team AUM €348.0m

Firm AUM €19,544.0m

Fund Details

Managers	Graham Clapp Russell Champion
Launch Date	14th December 2017
Structure	UCITS IV Lux SICAV
Domicile	Luxembourg
Share Classes	EUR, GBP
Minimum Investment	
Share Class B	10,000,000
Share Class R	25,000
Annual Management Charge	
Share Class B	0.80%
Share Class R	0.80%
Distribution Frequency	Semi-Annual
XD Dates	30 Jun, 31 Dec
Pay Dates	13 Jul, 14 Jan
Dealing - Subscriptions	Daily
Dealing - Redemptions	Daily
Dealing Cut Off	13:00 CET
Administrator	Brown Brothers Harriman
Auditor	PricewaterhouseCoopers (LUX)

Fund Codes

Share Class	ISIN	Sedol	Bloomberg
B EUR	LU1697531488	BF8F669	RWCEBEC LX
B GBP	LU1697531561	BF8F6R0	RWCEBGC LX
R GBP	LU1697531728	BF8F744	RWCERGC LX

Cumulative Performance - Class B EUR



Cumulative Performance (%)

	NAV per Share	1M	3M	YTD	1Y	3Y	SI
B EUR	136.77	1.36	21.56	1.36	17.37	31.15	36.77
MSCI Europe ex UK Net TR		-1.10	15.19	-1.10	1.44	11.25	13.22

Discrete Monthly Performance - Class B EUR (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	1.36	-	-	-	-	-	-	-	-	-	-	-	1.36
2020	-1.35	-6.04	-15.99	11.60	7.83	1.60	0.39	3.62	2.12	-5.84	14.32	4.90	14.22
2019	8.00	3.42	-0.34	5.41	-7.49	7.07	0.50	0.29	2.02	3.36	4.73	2.44	32.52

Historic Annual Returns (%)

2017	2018
0.15	-10.99

Please note Firm AUM includes emulation account values from the previous month-end.

Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

Total Fund returns are calculated on a NAV-NAV basis net income reinvested and are shown net of all fees.

Source: RWC

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Exposure Summary (%)

Equities	82.3
Cash	17.7

Top Ten Long Positions (%)

HelloFresh SE	5.4
Novo Nordisk A/S Class B	4.8
Legrand SA	3.0
QIAGEN NV	3.0
Swatch Group Ltd. Bearer	2.8
Faurecia SA	2.7
Rheinmetall AG	2.7
Ipsen SA	2.6
Soitec SA	2.5
Teleperformance SE	2.5

Security Breakdown

Total No. of Securities Held	40
Top Ten Positions*	31.9

Market Cap Breakdown (% of NAV)

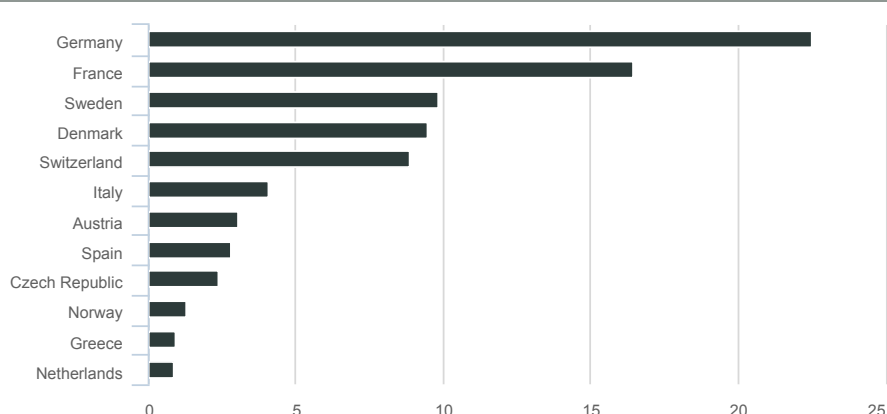
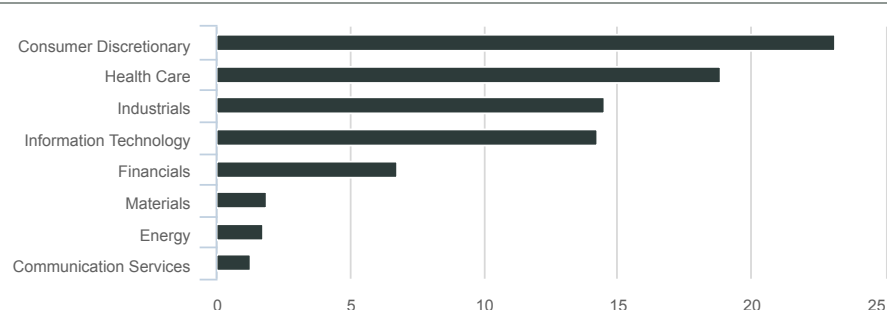
> \$25bn	12.2
\$10bn - \$25bn	31.1
\$1bn - \$10bn	52.9
< \$1bn	3.8

Statistical Analysis

	Fund
Active Share	99.9

Additional Share Class NAV & Performance

Share Class	NAV	1 Month (%)	YTD (%)
B EUR	136.77	1.36	1.36
B GBP	137.91	0.19	0.19
R GBP	131.61	0.19	0.19

Geographic Breakdown (%)

Sector Breakdown (%)


The information above may differ from figures published elsewhere due to differences in the standard deviation calculation methodology used. The above figures are quoted based upon the population methodology.

*Percentage of NAV.

Source: FactSet (using GICS Sector Classifications via MSCI).

Country classifications differ from that of the index.

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