

All Data is reflected at 30 June 2021 unless otherwise stated.

Key Facts

Valuation Point	12:00
Dealing Hours	09:00 - 17:00
Launch Date	05 Mar 18
Fund Size	£60m
Benchmark	FTSE All-Share Index TR GBP

The FTSE All-share index is used as a comparator. This is considered appropriate for investors to use when comparing performance. The FTSE All-share represents the UK stock market, which includes small medium and large businesses and provides a useful reference when considering the performance of the Sub-fund, as it can cover these areas.

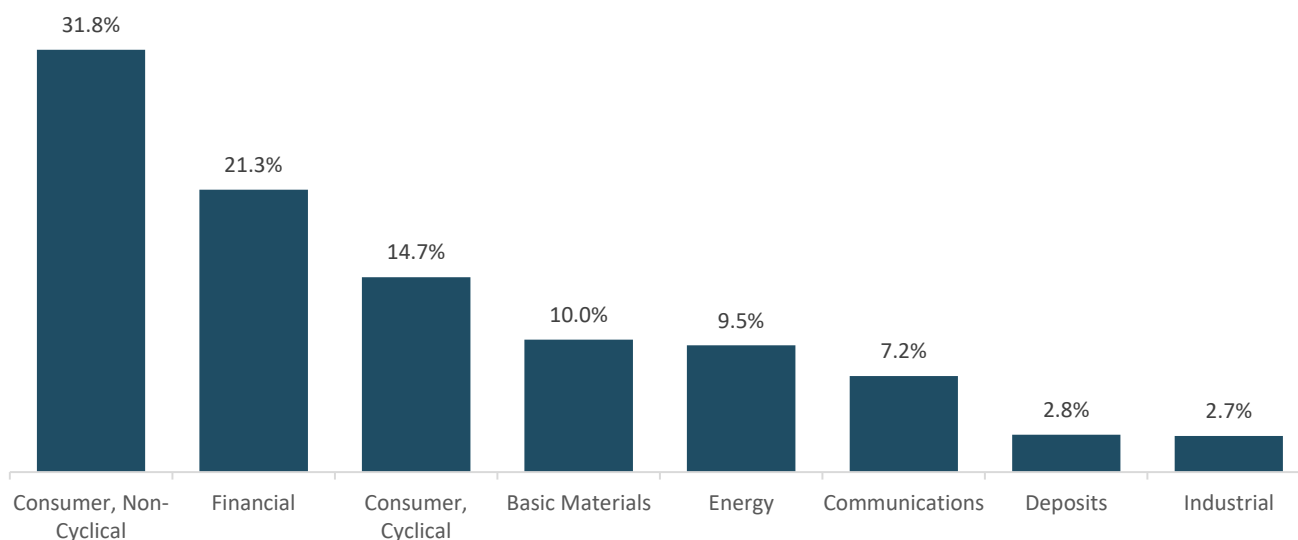
Top 10 Portfolio Holdings

Top 10 Portfolio Holdings	Weighting
AstraZeneca Plc	7.01%
BP Plc	5.89%
Rio Tinto Plc	5.14%
Barclays Plc	3.98%
Diageo Plc	3.87%
Royal Dutch Shell Plc B Shares	3.64%
Lloyds Banking Group Plc	3.23%
Ferguson Plc	3.04%
British American Tobacco Plc	3.03%
GBP Cash	2.82%

Objective

The objective of the fund is to provide long term growth, principally through capital growth as well as income, from a portfolio of investments. The fund will primarily invest into a range of listed UK shares (equities). The fund will normally hold a concentrated portfolio of between 25 and 50 equities. UK companies are those incorporated, domiciled or having the predominant part of their business in the UK. The delegated manager has discretion over the assets held within the fund.

Sector Allocation



Share Class Information

Total Ongoing Charges are calculated at 01 January 2021

Yields are calculated at 28 February 2021. *Denotes yields estimated at shareclass launch.

Name	ISIN	Minimum Investment Lump Sum	Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA UK Alpha Fund R Acc	GB00BFMYTC97	£1,000	£100	0%	0.750%	0.85%	2.42%
MGTS AFH DA UK Alpha Fund I Acc	GB00BFMYTD05	£1,000	-	0%	0.550%	0.65%	2.52%
MGTS AFH DA UK Alpha Fund I Inc	GB00BNTVTF25	£1,000	£100	0%	0.550%	0.65%	*2.36%

Lazard Asset Management Limited

Biography

Start Date

05 March 2018

Lazard manages the portfolio using a team approach which allows for the portfolio managers to benefit from their peers and to receive Lazard's best thinking, and not that of a single portfolio manager. Alan Custis is a Portfolio Manager/Analyst on the UK Equity team. He began working in the investment field in 1987. Prior to joining Lazard in 2004, Alan was a member of the UK large cap team at JP Morgan Fleming, having worked there for five years in a variety of roles, including heading their mid cap initiative. Lloyd Whitworth is a Portfolio Manager/Analyst on the UK Equity team. He began working in the investment field in 1991.

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

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