

# JOHCM Global Income Builder Fund

## Fund overview

- The Fund aims to produce an attractive and persistent stream of income along with long term capital growth to preserve purchasing power from a balanced yet flexible, actively managed multi-asset portfolio comprising investments in equities and bonds
- In contrast to siloed or top-down multi-asset funds, this experienced team employs an integrated and bottom-up approach to investing across asset classes
- The team follows a value philosophy that focuses first and foremost on aiming to avoid the permanent loss of capital by investing with a margin of safety
- The Fund promotes environmental and social characteristics throughout the investment decision making process, please click [here](#) for further details
- The Fund is not managed in reference to any benchmark index
- Please refer to the Prospectus/KIID/KID for further information

**The Fund intends to make distributions of up to 4% of net asset value per annum which will be paid monthly.**

## Performance highlights (%)

### Return since launch (%)



## Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A GBP Class	-0.74	1.18	-0.11	24.81	-	-	30.10	5.49
Sector	-1.03	1.99	-4.37	32.35	-	-	20.59	3.87
Quartile**	3	3	1	2	-	-	1	-

## Discrete 12 month performance to

	31.03.2023	31.03.2022	31.03.2021	31.03.2020	31.03.2019
A GBP Class	-0.11	9.21	14.42	-1.28	-

## Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus.

\*Annualised since launch. \*\*Sector quartile ranking: IA Flexible Investment NR. Please note this sector is used for comparative purposes only.. Effective 1 January 2023, the IA peer group was changed from IA Mixed Investment 20-60% Shares, to the IA Flexible Investment Sector NR peer group. Source: JOHCM, NAV of Share Class A in GBP, net income reinvested, net of fees. The A GBP Class was launched on 30 April 2018. Performance of other share classes may vary and is available on request.

## A GBP Class

ISIN: IE00BFZWPC28

## Fund details

Fund size	GBP 101.17m
Strategy size	GBP 148.95m
Launch date	30 April 2018
Sector	IA Flexible Investment NR. Please note this sector is used for comparative purposes only.
No. of holdings	91
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	USD, SGD, EUR, GBP
Valuation point	12pm Dublin time
SFDR	Article 8

Total strategy assets updated quarterly and shown as at 31 December 2022.

## Fund managers



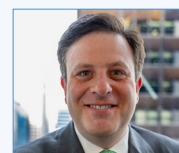
**Giorgio Caputo**  
Senior Fund Manager

Giorgio has managed the Fund since launch. He joined JOHCM in 2017 and has 26 years of industry experience.



**Robert Hordon**  
Senior Fund Manager

Robert has managed the Fund since launch. He joined JOHCM in 2017 and has 26 years of industry experience.



**Adam Gittes**  
Senior Fund Manager

Adam has managed the Fund since November 2020. Adam joined JOHCM in 2020 and has 23 years of experience.



**Rémy Gicquel, CFA**  
Fund Manager

Rémy has managed the Fund since January 2022. Rémy joined JOHCM in 2017 and has 16 years of experience.



## Portfolio analysis (%\*)

Data as at 31 March 2023

## Asset allocation

<b>Equities</b>	<b>51.04</b>
International Equities	27.96
Europe (ex UK)	13.41
Asia (ex Japan)	4.20
UK	3.62
Japan	0.99
Other**	3.87
US Equities	23.08
<b>Fixed Income</b>	<b>27.01</b>
US Corporate Debt	23.91
International Corporate Debt	3.10
<b>Gold Related Investments</b>	<b>3.12</b>

## Equity holdings

<b>Top 10</b>	
Novartis	1.76
Microsoft	1.58
SAP	1.57
Oracle	1.47
Terna	1.45
Unilever	1.40
Visa	1.39
Sanofi	1.36
VICI Properties	1.36
Danone	1.35

## Fixed income holdings

<b>Top 10</b>	
TripAdvisor 7.0% 15 Jul 25	2.03
WESCO Distribution 7.25% 15 Jun 28	1.94
Thomson Reuters 4.3% 23 Nov 23	1.61
Liberty Latin Amer 2% 15 Jul 24	1.60
American Tower 3.65% 15 Mar 28	1.52
JDE Peet's 0.8% 24 Sep 24	1.49
UnitedHealth 2.875% 15 Aug 30	1.47
Digital Realty 3.6% 01 Jul 30	1.45
Walt Disney 2.0% 01 Sep 30	1.39
Advantage Sales & Mktg 15 Nov 28	1.26

## Credit quality

<b>Fixed Income</b>	
BBB and above	15.22
BB	6.12
B	2.71
Not Rated	2.95

## Equity sectors

<b>Top 5</b>	
Information Technology	10.34
Health Care	9.30
Real Estate	6.46
Consumer Staples	5.93
Energy	4.89

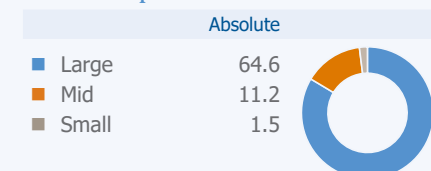
## Fixed income sectors

<b>Top 5</b>	
Communication Services	8.27
Industrials	4.62
Real Estate	4.40
Information Technology	3.61
Health Care	1.91

## Characteristics

<b>Equity holdings</b>		<b>Fixed Income</b>	
No. of holdings	62	No. of holdings	27
Median market cap	GBP 31.76bn	Effective duration	3.83 years
Weighted average market cap	GBP 119.86bn		

## Market cap breakdown



\*As a percentage of the overall fund. \*\*Other includes: North America (275.78 bps) and Emerging Asia (110.97 bps). Please note that due to rounding breakdown may not add to 100.00%.

Large = >USD 4bn, Mid = USD 1bn to USD 4bn, Small = <USD 1bn

## Fund awards &amp; ratings



Ratings and awards are as at 31 March 2023. The fund has received the German FNG label. Please click [here](#) for the Fund's accompanying ESG data.

FNG-Label. The fund meets the quality standard for sustainable investments in the German speaking countries developed by Forum Nachhaltige Geldanlagen e. V. (FNG; SIF of Germany, Austria, Liechtenstein and Switzerland). Certified funds pursue a professional and transparent sustainability approach. Its implementation has been verified by an independent audit of the University of Hamburg and supervised by an external committee.



## Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A GBP Class	IE00BFZWPC28	BFZWPC2	JOHGIAG	A2JH73	Up to 5%	0.65%	0.86%	£1,000

Ongoing Charge is as at 31 March 2023. \*Other currency equivalents apply.

## Important information

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Issued in the European Union by JOHCM Funds (Ireland) Limited ("JOHCMI") which is authorised by the Central Bank of Ireland. Registered office: 24 Fitzwilliam Place, Dublin 2, D02 T296.

References to "JOHCM" below are to either JOHCML or JOHCMI as the context requires.

This is a marketing communication. Please refer to the fund prospectus and to the KIID/KID before making any final investment decisions.

These documents are available in English at [www.johcm.com](http://www.johcm.com), and available from JOHCMI, or (for UK investors) JOHCML, at the addresses set out above.

Information on the rights of investors can be found [here](#).

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Sources for all data: JOHCM (unless otherwise stated).

## Contact details

Dealing & Investing  
**+353 1 434 5239**

Fax  
**+353 1 553 9436**

Email: [JOH\\_Offshore\\_TAQueries@ntrs.com](mailto:JOH_Offshore_TAQueries@ntrs.com)