



## TM RWC UK Equity Income Fund

30th July 2021

### Fund Aim

The fund aims to deliver a dividend yield in excess of the FTSE All Share Index, whilst providing long term capital growth.

Fund AUM	£380.9m
Team AUM	£4,147.1m
Firm AUM	£17,318.0m

### Fund Details

Managers	Ian Lance Nick Purves
Launch Date	4th October 2018
Structure	UK OEIC
Domicile	UK
Share Classes	GBP
Minimum Investment	
Share Class L	250,000,000
Share Class R	25,000
Share Class S	100,000,000
Annual Management Charge	
Share Class L	0.45%
Share Class R	0.65%
Share Class S	0.55%
Ongoing Charges*	
Share Class L	0.61%
Share Class R	0.81%
Share Class S	0.71%
Distribution Frequency	Quarterly
XD Dates	01 Apr, 01 Jul, 01 Oct, 04 Jan
Pay Dates	28 May, 31 Aug, 30 Nov, 28 Feb
Dealing - Subscriptions	Daily
Dealing - Redemptions	Daily
Administrator	Northern Trust
Auditor	Grant Thornton UK LLP

### Cumulative Performance - Class R GBP



### Cumulative Performance (%)

	NAV per Share	1M	3M	YTD	1Y	SI
R GBP	1.08	-2.75	-1.89	15.74	42.31	7.58
FTSE All Share TR		0.53	1.80	11.68	26.64	7.72

### Discrete Monthly Performance - Class R GBP (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	2.00	5.81	8.39	0.84	3.58	-2.60	-2.75	-	-	-	-	-	15.74
2020	-6.03	-8.92	-19.46	4.77	0.39	5.93	-4.92	2.33	-2.97	-2.97	23.74	3.13	-10.20
2019	6.20	-0.20	0.77	1.80	-4.41	3.82	1.59	-4.34	3.71	-0.32	1.82	3.08	13.80

### Historic Annual Returns (%)

2018	-9.04
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Performance of all share classes may vary.

Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. Total fund returns are calculated on a NAV-NAV basis, net income reinvested and are shown net of all fees.

### Fund Codes

Share Class	ISIN	Sedol	Bloomberg
L GBP	GB00BG342D73	BG342D7	TMREILA LN
L GBP Dist.	GB00BG342F97	BG342F9	TMREILI LN
R GBP	GB00BG341295	BG34129	TMREIRA LN
R GBP Dist.	GB00BG342939	BG34293	TMREIRI LN
S GBP	GB00BG342B59	BG342B5	TMREISA LN
S GBP Dist.	GB00BG342C66	BG342C6	TMREISI LN

\*The Annual Management Charge is included in the Ongoing Charges.

Please note Firm AUM includes emulation account values from the previous month-end.

Source: RWC. All data as at 30th July 2021.

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### Exposure Summary (%)

Equities	97.5
Cash†	2.5

### Top Ten Long Positions (%)

Royal Mail plc	8.5
Anglo American plc	6.4
Pearson PLC	6.2
NatWest Group Plc	5.8
BP p.l.c.	5.2
Kingfisher Plc	5.1
Barclays PLC	4.7
Royal Dutch Shell Plc Class B	4.5
Standard Chartered PLC	4.3
ITV PLC	4.2

### Security Breakdown

Total No. of Securities Held	27
Top Ten Position Concentration* (%)	54.8

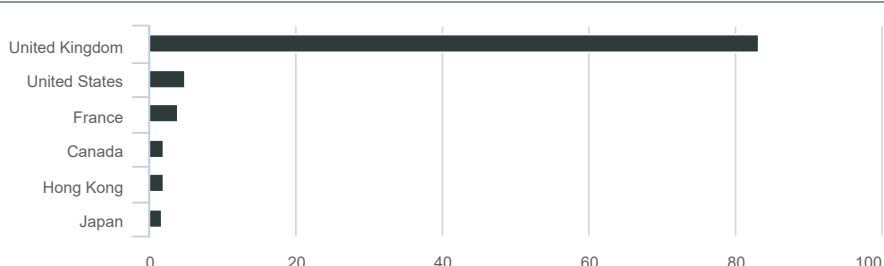
### Financial Ratios

	Fund	Index
Dividend Yield**	2.2	2.8
P/E Ratio (FY1)	9.4	-
P/Book Value	1.0	-
Free Cash Flow Yield	9.3	-

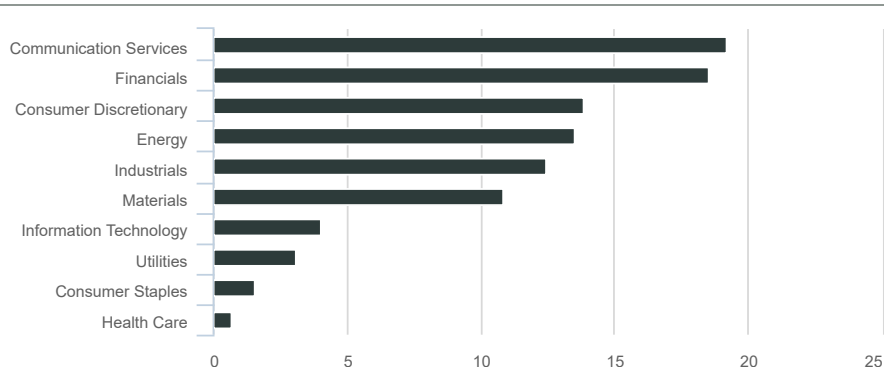
### Market Cap Breakdown (% of NAV)

> £2.5bn	93.1
£0.5bn - £2.5bn	6.9
< £0.5bn	0.0

### Geographic Breakdown (%)



### Sector Breakdown (%)



†Cash includes short dated government bonds and forward fx.

\*Percentage of NAV. \*\*Dividend yield based on trailing 12 month distribution divided by the latest NAV.

Source: RWC, FactSet (using GICS Sector Classifications via MSCI). All data as at 30th July 2021.

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