

Aegon LEBC Portfolio 1 (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	29 Apr 2019
Benchmark	ABI Mixed Investment 0-35% Shares
Fund charge*	0.60%
Aegon fund size	£0.10m
ABI sector	ABI Mixed Investment 0-35% Shares
Fund type	Pension
ISIN	GB00BHD2LX19
SEDOL	BHD2LX1
Aegon mnemonic	PGW
CitiCode	Q1NB

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Low risk

Low risk funds will typically have underlying investments that we'd expect to experience small changes in value from day-to-day. The fund price movements will generally go up but could also go down, particularly in a low interest rate or inflationary environment. Funds with a low risk rating may keep risk down in a variety of ways, for example by holding a very broad range of investments, or they may contain a narrower range of fixed interest or cash investments with a short term to maturity. Over the longer term, they're unlikely to deliver high levels of return and may not keep pace with inflation.

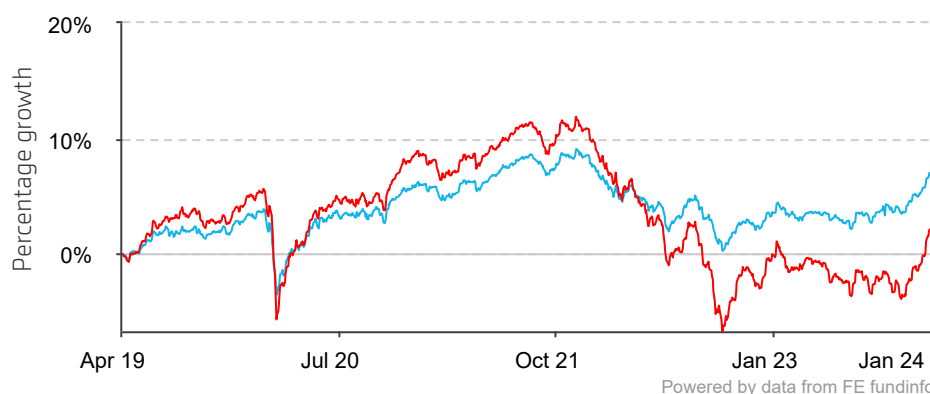
Fund objective

The fund is the lowest risk in the range of 10 Aegon LEBC portfolios. It aims to provide long-term capital growth by investing in underlying collective investment schemes. The underlying funds are actively managed and invest in a range of asset classes. This fund invests mainly in a mix of cash and cash deposits, fixed income and other types of assets which aim to provide stability in a range of market conditions. The fund will invest to a lesser extent in UK and international equities to some exposure to income generating assets. The underlying funds may also invest in transferable securities, money market instruments and exchange-traded funds.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon LEBC Portfolio 1 (ARC)
■ ABI Mixed Investment 0-35% Shares

	1yr	3yrs	5yrs	10yrs
Fund	5.0%	0.5%	-	-
Benchmark	5.5%	-1.9%	-	-
Sector quartile	3	1	-	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	5.0%	-5.9%	2.6%	3.1%	-
Benchmark	5.5%	-12.4%	2.3%	4.6%	-
Sector quartile	3	1	2	3	-

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Aegon LEBC Portfolio 1 (ARC)

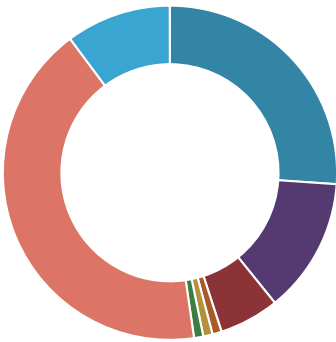
Underlying fund

Fund mgmt group
Aegon/Scottish Equitable plc

Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



UK Bonds	26.1%
Global Bonds	13.1%
UK Equity	5.8%
Asia Pacific including Japan Equity	0.9%
Property	0.9%
North America Equity	0.9%
Cash	42.1%
Other	10.2%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Aegon Levitas B	60.4%
Cash	39.6%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

Aegon LEBC Portfolio 1 (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Inflation risk - this fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

