

Aegon LEBC Portfolio 2 (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	29 Apr 2019
Benchmark	ABI Mixed Investment 0-35% Shares
Fund charge*	0.90%
Aegon fund size	£99,000
ABI sector	ABI Mixed Investment 0-35% Shares
Fund type	Pension
ISIN	GB00BHD2LZ33
SEDOL	BHD2LZ3
Aegon mnemonic	PGX
CitiCode	Q1NF

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

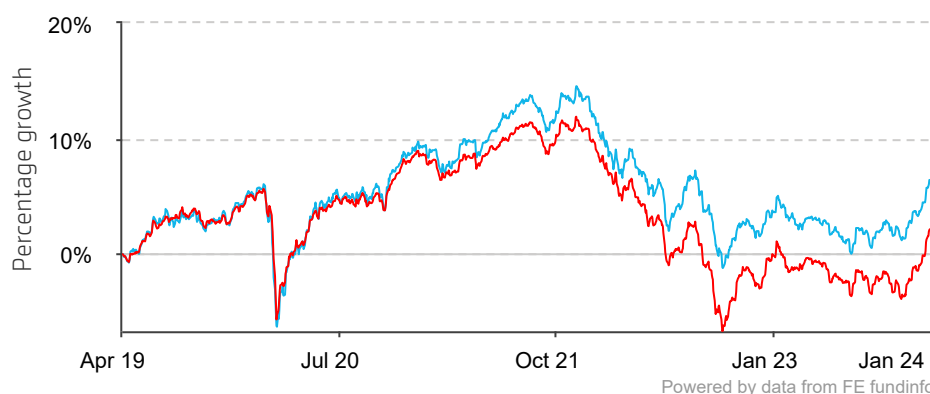
Fund objective

The fund is the second lowest risk in the range of 10 Aegon LEBC portfolios. It aims to provide long-term capital growth by investing in underlying collective investment schemes. The underlying funds are actively managed and invest in a range of asset classes. This fund invests mainly in fixed income and other types of assets which aim to provide stability in a range of market conditions. The fund will also seek some exposure to UK and international equities to provide some exposure income generating assets. The underlying funds may also invest in transferable securities, money market instruments, exchange-traded funds, cash and cash deposits.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon LEBC Portfolio 2 (ARC)
■ ABI Mixed Investment 0-35% Shares


	1yr	3yrs	5yrs	10yrs
Fund	5.2%	-0.7%	-	-
Benchmark	5.5%	-1.9%	-	-
Sector quartile	3	1	-	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	5.2%	-10.6%	4.2%	4.8%	-
Benchmark	5.5%	-12.4%	2.3%	4.6%	-
Sector quartile	3	2	1	2	-

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Aegon LEBC Portfolio 2 (ARC)

Underlying fund

Fund mgmt group	Evelyn Partners Fund Solutions Limited
Fund name	Levitas B
Launch date	02 Jul 2012
Fund size	£62.56m as at 29 Dec 2023
Sedol code:	B8W5CQ8
ISIN	GB00B8W5CQ86
Crown rating	

Fund manager information

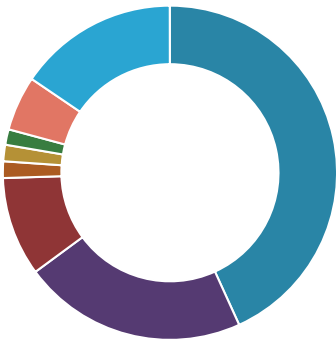
Fund manager	Frank Atkins
Start date	01 Jan 2015

Frank joined Brooks Macdonald in 2010 and co-manages our Managed Portfolio Service and Multi-Asset Fund range. Prior to joining Brooks Macdonald, Frank worked at Barclays Wealth. He has over 10 years' experience in financial services. Frank holds the Investment Management Certificate (IMC) and the Certificate in Private Client Investment Advice & Management (PCIAM).

Fund manager	Mark Shields
Start date	01 Jan 2015

Mark joined Brooks Macdonald in 2007 and co-manages the Managed Portfolio Service and Multi-Asset Fund range. He has over 15 years' experience in financial services. Mark is a Chartered Member of the Chartered Institute for Securities & Investment (Chartered MCSI) and holds the Investment Management Certificate (IMC).

Asset allocation as at 31 Dec 2023



UK Bonds	43.2%
Global Bonds	21.7%
UK Equity	9.6%
Asia Pacific including Japan Equity	1.6%
Property	1.6%
North America Equity	1.5%
Cash	5.3%
Other	15.5%
Total	100.0%

Top holdings as at 29 Dec 2023

Holding	%
LEGAL & GEN SH DATED GBP CORP BD IDX C INC	9.0%
ROYAL LONDON SHTRM FIXEDINCOME ENHCD Y INC	7.9%
VNT.FD TWENTY FOUR ABS RET CR FD AQG GBP DIS	6.9%
VANGD.FTSE U K ALL SH ID UNT.TR INST + GBP ACC	5.6%
ROYAL LONDON SHORT DURATION GILTS FDZ INC	5.5%
ISHARES \$ BOND UCITS ETF USD DIST	5.4%
VANGUARD UK GOVERNMENT BOND INDEX GBP ACC	5.2%
LEGAL & GENERAL STERLING CORPORATE BOND IDX C INC	5.1%
ISHARES \$ TRSY.BD. (LON) 3-7YR UCITS ETF USD ACC	4.9%
TREASURY GILT 2017 1 1/4% 22/07/27 REG.S	4.0%
Total	59.5%

Total number of holdings: 32

Source of fund breakdown and holdings: Fund mgmt group

Aegon LEBC Portfolio 2 (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

