

Aegon BG PP Default Retirement Fund (ARC)

Fund information

| | |
|------------------|--------------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 12 Aug 2019 |
| Benchmark | Composite Index |
| Fund charge* | 0.43% |
| Aegon fund size | £1.51m |
| ABI sector | ABI Mixed Investment 0-35% Shares |
| Fund type | Pension |
| ISIN | GB00BHDRV922 |
| SEDOL | BHDRV92 |
| Aegon mnemonic | PHX |
| CitiCode | Q5LR |

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Low risk

Low risk funds will typically have underlying investments that we'd expect to experience small changes in value from day-to-day. The fund price movements will generally go up but could also go down, particularly in a low interest rate or inflationary environment. Funds with a low risk rating may keep risk down in a variety of ways, for example by holding a very broad range of investments, or they may contain a narrower range of fixed interest or cash investments with a short term to maturity. Over the longer term, they're unlikely to deliver high levels of return and may not keep pace with inflation.

Fund objective

This fund is designed for those invested in the Aegon BG PP Default Growth fund who have reached their target retirement year, but haven't yet taken their pension benefits. In their target retirement year, they'll be automatically transferred into this fund. While investors decide how they want to take a retirement income, it aims to keep risk low and make sure they're not reliant on the success of just one investment type. It does this by investing in a mix of investments including equities (company shares) bonds, cash and countries. This fund is designed as a short-to-medium term investment.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon BG PP Default Retirement Fund (ARC)
- Aegon BG PP Def Retirement ARC Composite

| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|------|-------|------|-------|
| Fund | 4.1% | -1.2% | - | - |
| Benchmark | 7.4% | 4.7% | - | - |
| Sector quartile | 3 | 2 | - | - |

| | Dec 22 to Dec 23 | Dec 21 to Dec 22 | Dec 20 to Dec 21 | Dec 19 to Dec 20 | Dec 18 to Dec 19 |
|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fund | 4.1% | -12.8% | 6.2% | 2.8% | - |
| Benchmark | 7.4% | 4.1% | 2.7% | 2.8% | - |
| Sector quartile | 3 | 3 | 1 | 3 | - |

Composite Index: 75% UK Base Rate + 3.5% per annum / 25% SONIA Overnight Rate

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group
Aegon/Scottish Equitable plc

Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



| | |
|--|--------|
| International Equities | 11.6% |
| Global Emerging Market Fixed Interest | 11.2% |
| Structured Products | 9.4% |
| Cash & Cash Equivalents | 7.1% |
| Property | 6.9% |
| Global Government Fixed Interest | 5.8% |
| Global Investment Grade Fixed Interest | 4.5% |
| Commodity & Energy | 4.2% |
| Money Market | 25.3% |
| Other | 14.0% |
| Total | 100.0% |

Top holdings as at 31 Dec 2023

| Holding | % |
|--|--------|
| Aegon Baillie Gifford Multi-Asset Growth | 74.2% |
| Cash | 25.8% |
| Total | 100.0% |

Source of fund breakdown and holdings: Fund mgmt group

Aegon BG PP Default Retirement Fund (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Risk of delay - this fund is designed as an interim investment for the short to medium term. It's in your interest to take a decision about how you want to take your benefits as soon as you can. You may want to take professional financial advice.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

