



# MAZARIN BALANCED FUND

## Factsheet

Q2 2023

## FUND OBJECTIVES

The aim of the IFSL Mazarin Balanced Fund (the 'Fund') is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years. The Fund aims to have an average yearly volatility (a measure of the size of short-term changes in the value of an investment), below 12% per year, over any 5-year period. This may limit the potential for capital growth.

There is no guarantee that the Fund will meet its investment objective or volatility target, and investors may not get back the amount originally invested. At least 70% of the Fund's assets will be invested in other collective investment schemes, closed-ended funds and exchange-traded funds.

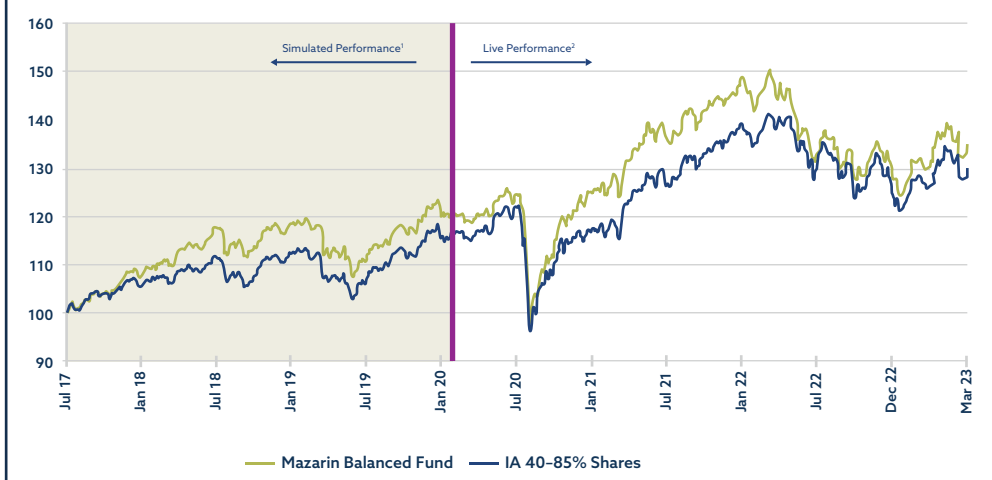
## KEY FACTS

Fund Manager:	John Leiper
Holdings:	18
Launch Date:	A Shares: 1 July 2019 T Shares: 21 April 2023
ACD:	IFSL
Custodian:	RBC Investor Services Trust
Structure:	OEIC
OCF†:	A Shares: 1.09% T Shares: 0.97%
Identifier:	A Shares: GB00BGGJHT07 T Shares: GB00BMTPT298
Initial Charge:	0.00%
Valuation Point:	12:00 (UK Daily)
Currency:	GBX (Pence)
Fund Size:	£107.7m (30/06/2023)
Sector:	IA Mixed Investment 40-85%*

## TOP 5 HOLDINGS:

IFSL Titan Equity Growth
iShares Core S&P 500 UCITS ETF
iShares FTSE 100 UCITS ETF
Ruffer Diversified Return Fund
TM Redwheel UK Equity Income Fund
Total: 37.50 %

## PERFORMANCE<sup>1,2</sup>



## ROLLING 12-MONTH PERFORMANCE (%)

	30/06/2022- 30/06/2023	30/06/2021- 30/06/2022	30/06/2020- 30/06/2021	30/06/2019- 30/06/2020	30/06/2018- 30/06/2019
SIMULATED <sup>1</sup>				-0.30 <sup>1</sup>	3.11
FUND	2.04	-10.61	20.67	-0.06 <sup>2</sup>	
SECTOR	3.33	-7.13	17.45	-0.16	3.67

## CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
SIMULATED <sup>1</sup>					10.44 <sup>1</sup>
FUND	1.29	-11.13	7.10	10.14	3.60 <sup>2</sup>
SECTOR	2.42	-10.06	11.17	5.22	15.96

## CUMULATIVE PERFORMANCE (%)

	1 M	3 M	6 M	1 YR	2 YR	ITD
FUND	-0.27	-1.26	1.29	2.04	-8.79	10.00
SECTOR	0.30	0.16	2.42	3.33	-4.03	12.49

Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential loss of capital.

<sup>1</sup> Performance of the Fund has been simulated from 31/12/2016-27/08/2019.

<sup>2</sup> Performance for this period starts from 27/08/2019

Please refer to the important information section at the end of this document for further information.



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## COMPANY INFORMATION

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The Titan Asset Management  
investment team is based at:  
101 Wigmore Street, London,  
W1U 1QU, United Kingdom

Please contact your advisor with  
questions relating to investments  
within the Mazarin Balanced Fund.

## GLOSSARY OF TERMS

OCF	Ongoing Charges Figure
ACD	Authorised Corporate Director
OEIC	Open Ended Investment Company

## IMPORTANT INFORMATION

The value of shares and the income generated from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. As well as equities, the Fund's underlying assets may also invest in fixed interest instruments and Real Estate Investment Trusts (REITs) which are affected by interest rate movements. Though every effort is made to minimise currency risk, the value of the Fund can be impacted by fluctuations and exchange rates. The Fund may also be exposed to higher risk assets such as Collective Investment Schemes (CIS), smaller companies, emerging markets, property and commodities. Investors should not purchase shares in the Fund except on the basis of information contained in the Fund's Prospectus. The Fund's Prospectus and Key Investor Information Document (KIID) are available from [www.ifslfunds.com](http://www.ifslfunds.com) or direct from Titan Asset Management.

<sup>1</sup> The simulated past performance is a combination of Baggette Asset Management Limited's Balanced Model Portfolio and the IFSL Mazarin Balanced Fund. Performance data switches to the IFSL Mazarin Balanced Fund on 27st August 2019, with constituent holdings remaining largely the same. Simulated performance contain some non-NURS compliant holdings. The simulated performance is based on data from Titan Asset Management, this has been recreated, with the same start date, using performance data provided by Lipper for Investment Management.

‡The Ongoing Charges Figure is the most accurate method of estimating the annual charges for investing into the Fund, encompassing day-today running costs including administration, marketing, research and regulation.

\* IA Mixed Investment 40-85%.

This document provides information about the Mazarin Balanced Fund (the 'Fund'). Investment Fund Services Limited ('IFSL') is the Authorised Corporate Director (ACD) of the Fund and Titan Asset Management is the appointed Investment Manager. Both IFSL and Titan Asset Management are authorised and regulated by the Financial Conduct Authority. This document does not constitute or form part of and should not be construed as, an initiation to buy or sell shares in the Fund and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever.

All data has been provided by Titan Asset Management Limited unless otherwise stated. All data correct as at 30.06.2023.