

Omnis European Equity Leaders Fund

A Income Class - 28 March 2024



Investment objective

The Fund aims to achieve a return consisting of both income and capital growth which, after all fees and expenses, exceeds the FTSE World Europe ex UK TR index over a five-year rolling period.

Investment policy

The Fund intends to invest at least 80% in the equity securities of European companies defined as those which are domiciled, incorporated or have a significant exposure to Europe, excluding the United Kingdom. The fund will invest primarily in industry-leading companies delivering reliable earning streams. Exposure to established larger companies will be greater than 50% of the fund. Large companies are defined as those with a market cap of EUR 20 billion or more at the time of the Fund's investment. Companies whose capitalisation no longer meets this definition after investment will continue to be considered large market capitalisation companies.

The Fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.

It is envisaged that the investment portfolio of the Fund will be concentrated, typically comprising between 40 and 60 holdings.

Derivatives may be used for the purposes of hedging and efficient portfolio management.

About Omnis Investments

Omnis Investments Limited is wholly owned by Openwork Holdings Limited, bringing established specialist providers together to create a tailored investment solution. It is focused on delivering maximum returns to investors for well-defined levels of risk via a series of funds.

Fund breakdown

Country breakdown (%)

France	26.13
Switzerland	20.03
Germany	11.16
Netherlands	7.87
Denmark	6.56
Sweden	5.19
United Kingdom	4.07
Finland	3.83
Italy	3.60
Other	11.55



Top 10 Holdings (%)

ASML Holding	6.60
Nova Nordisk A/S B	6.56
Nestle	5.04
LVMH Moet Hennessy Louis Vuitton	4.56
SAP SE	4.51
Total	4.03
Roche Holding	3.71
L'Oreal	3.36
EssilorLuxottica	2.94
Hermes International	2.56

Fund details

Inception date	24 August 2019
AUM	£348.85m
Base currency	Pounds Sterling
Benchmark	FTSE World Europe ex UK TR Index

Share class details

ISIN	GB00BJRD8887
SEDOL	BJRD888
Ongoing charges figure*	0.79
Fund price	150.14p
Yield	1.45%

*Data as at 31/12/2023

Distribution rates

Share class	Pay dates	Rates
A Inc Class	30 Nov 2023	1.5279
A Inc Class	31 May 2023	0.6462

Investment manager



FIL Pensions Management
Sub-delegated to: FIL Investments International



Sam Morse



Marcel Stotzel

Sam assumed responsibility for the management of the Fidelity European Fund in 2010 and the Fidelity European Values Fund in 2011. Prior to becoming a portfolio manager, Sam spent two years as a research analyst with Fidelity, covering a range of sectors, then six years as an equity income fund manager at Fidelity. He was also previously Head of Equities at M&G from 1997 to 2003.

Marcel joined Fidelity as an analyst in 2014. He initially covered US tech as an MBA intern, before being hired full-time to cover European Software and IT services and thereafter European Aerospace, Defence and Airlines. After a highly rated period in research, Marcel was promoted to Portfolio Manager and he has co-managed the Fidelity European Fund and Fidelity European Trust PLC since August 2020. Prior to joining Fidelity, Marcel worked as an investment banker at Barclays. Marcel holds an MBA (INSEAD), is a CFA charter holder and graduated with a Business Science (Hons) in Finance from the University of Cape Town.

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Fund Performance

Performance since launch (%)



Cumulative performance (%)

	1 month	3 months	6 months	1 year	3 years	Since launch
Fund	3.90	7.03	15.45	14.89	40.11	57.82
Benchmark	3.71	6.84	14.93	13.78	31.78	52.85

Discrete annual performance as at 28/03/2024 (%)

	31/03/2023 31/03/2024	31/03/2022 31/03/2023	31/03/2021 31/03/2022	31/03/2020 31/03/2021	31/03/2019 31/03/2020
Fund	14.89	9.59	11.29	31.51	-
Benchmark	13.78	8.73	6.51	34.86	-

Calendar performance (%)

	2023	2022	2021	2020	2019
Fund	13.61	-1.67	18.58	10.48	-
Benchmark	15.69	-6.98	17.40	8.62	-

Source: FE Analytics as at 28 March 2024

All performance in this factsheet is based on income shares with income reinvested, in GBP. Past performance is not indicative of future results.

Important information: All information correct as at 28 March 2024. Please note that the value of an investment may go down as well as up and an investor may not get back the full amount invested. The Omnis Portfolio Investments ICVC is an authorised Investment Company with Variable Capital. The authorised corporate director of the Omnis Portfolio Investments ICVC is Omnis Investments Limited (Registered Office, Auckland House, Lydiard Fields, Swindon, SN5 8UB) which is authorised and regulated by the Financial Conduct Authority. This document has been issued and approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Omnis Investments Limited. Omnis Investments Limited is registered in England and Wales under registration number 06582314. Omnis Investments Limited does not offer investment advice nor make recommendations regarding investments. Potential investors are particularly advised to read the specific risks and charges applicable to the Fund which are contained in the Key Investor Information Document (KIID). The KIID and Supplementary Information Document (SID) are available from Omnis Investments Limited at www.omnisinvestments.com or by telephoning 0345 140 0070 during normal business hours. The full Prospectus is also available on the Omnis Investments Limited website.

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