Fidelity UCITS ICAV

# Fidelity Europe Quality Income UCITS ETF - Inc

29 02 2024

Equity

## Product Features

- Designed for investors looking for high dividend income from their equity portfolios.
- Designed to identify financially robust companies.
- Invested in a diversified portfolio of european companies.

## Product Risks

- Investment return and dividend income is not guaranteed. Investors may get back less than the amount originally invested.
- The fund tracks an equity index and as a result the value of the fund may go down as well as up.
- Investment in the fund carries a degree of risk including those described in the Prospectus.

## Fund Facts

| | |
|---|---|
| Fund Asset Class | Equity |
| Primary Ticker | FEUI |
| Index Name | Fidelity Europe Quality Income Index |
| Fund Base Currency | USD |
| Share Class Base Currency | EUR |
| Share Class Inception | 09 09 2019 |
| ISIN | IE00BYSX4176 |
| Share Class Ongoing Charges Figure | 0.30% |
| Fund Domicile | Ireland |
| Fund Net Assets (m) | USD 31.52 |
| Share Class Net Assets (m) | EUR 16.77 |
| Share Class Shares Outstanding | 2,850,000 |
| Share Class Distribution Yield | 3.83% |
| Share Class Use of Income* | Distributing |
| Share Class Distribution Frequency | Quarterly |
| Fund Legal Structure | ICAV |
| Fund Management Approach | Passive |
| Fund UCITS Compliant | Yes |
| UCITS eligible | Yes |
| Fund Management Company | FIL Investment Management (Luxembourg) S.A. |
| Fund Custodian | Brown Brothers Harriman Fund Administration Services (Ireland) Limited |
| Administrator | Brown Brothers Harriman Fund Administration Services (Ireland) Limited |

As standard, Fidelity aims to meet all applicable tax reporting requirements for all of the Fidelity ETFs. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

*This share class pays dividends out of capital. This means that the capital may reduce over time if the fund's growth does not compensate for it

## Investment Objective

The fund's objective is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the Fidelity Europe Quality Income Index. For full details of the objectives please refer to the Key Information Document (KID) and the Prospectus.

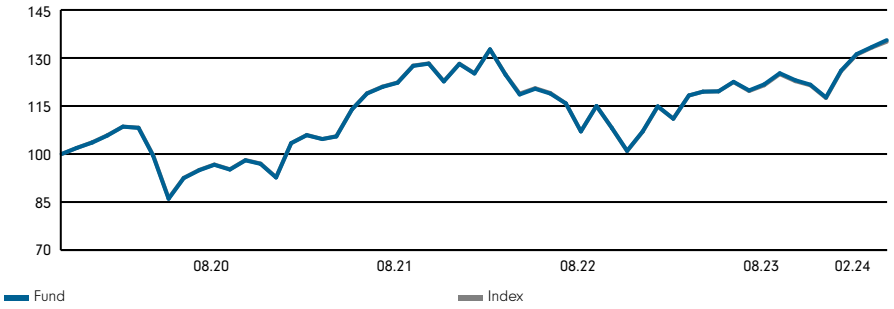
## 12 Month Performance Periods % (EUR)

| | 12.2013 12.2014 | 12.2014 12.2015 | 12.2015 12.2016 | 12.2016 12.2017 | 12.2017 12.2018 | 12.2018 12.2019 | 12.2019 12.2020 | 12.2020 12.2021 | 12.2021 12.2022 | 12.2022 12.2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | n/a | n/a | n/a | n/a | n/a | n/a | 6.0 | 12.5 | 0.8 | 13.5 |
| Index | n/a | n/a | n/a | n/a | n/a | n/a | 5.9 | 12.7 | 0.5 | 13.0 |

## Calendar Year Performance (EUR)

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 18.28 | -16.36 | 25.44 | -2.45 | - | - | - | - | - | - |
| Index | 18.08 | -16.43 | 25.47 | -2.47 | - | - | - | - | - | - |

## Cumulative Performance




Source: Morningstar. Fund performance data is displayed on a Net Asset Value basis, in Share Class Base Currency terms (as shown in Fund Facts), with income reinvested, net of fees. Brokerage or transaction fees will apply. Data shown does not take into account any Initial Charge that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV performance.

## Index Information

| | |
|---|---|
| Index Provider | FMR Co., Inc. |
| Calculation Agent | S&P Dow Jones |
| Rebalance Frequency | Annual |
| Index Ticker | FIDEUQIN |

## Index Description

The Index is designed to reflect the performance of stocks of large and mid-capitalization dividend paying companies that exhibit quality fundamental characteristics from countries within Europe. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the index. For more information please refer to the index methodology at www.spdji.com.

Important Information:
Before investing you should read the Key Information Document (KID). The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Where an investor's own currency is different to the currency of the fund's investments, the fund's returns can be affected by fluctuations in currency exchange rates. The use of financial derivative instruments may result in increased gains or losses within the fund. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of a promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the prospectus.

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## Dealing Information

| Exchange | Trading Currency | Ticker | Bloomberg | Sedol |
|---|---|---|---|---|
| LSE | GBP | FEUI | FEUI LN | BFWY9Q3 |
| Xetra | EUR | FEUI | FEUI GY | BK9YMJ5 |
| Borsa Italiana | EUR | FEUI | FEUI IM | BPF0Q67 |

## Risk and Reward Profile

◀ Lower Risk ..... Higher Risk ▶

Potentially lower reward — Potentially higher reward

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.

## Top 10 Holdings (%)

| Security Names | Fund Weight |
|---|---|
| Novo Nordisk A/S Class B | 4.3 |
| ASML Holding NV | 4.2 |
| Nestle SA | 3.0 |
| Lvmh Moet Hennessy Louis Vuitton SE | 2.9 |
| Novartis AG Registered Shares | 2.2 |
| Siemens AG | 2.2 |
| Roche Holding AG | 2.2 |
| TotalEnergies SE | 2.1 |
| Air Liquide SA | 2.0 |
| Banco Bilbao Vizcaya Argentaria SA | 1.8 |

## Geographical Exposure Top 10 (%)



| | Fund | Index |
|---|---|---|
| France | 21.2 | 21.4 |
| United Kingdom | 17.1 | 17.2 |
| Switzerland | 15.7 | 15.9 |
| Netherlands | 8.2 | 8.0 |
| Spain | 6.6 | 6.5 |
| Sweden | 6.1 | 6.1 |
| Denmark | 5.8 | 5.4 |
| Italy | 5.4 | 5.4 |
| Germany | 5.2 | 5.3 |
| Norway | 4.0 | 3.9 |

## Sector Exposure Top 10 (%)



| | Fund | Index |
|---|---|---|
| Financials | 18.9 | 18.8 |
| Industrials | 16.1 | 16.6 |
| Healthcare | 15.2 | 14.8 |
| Consumer Discretionary | 11.2 | 11.4 |
| Consumer Staples | 10.3 | 10.4 |
| Information Technology | 8.1 | 8.0 |
| Materials | 6.6 | 6.6 |
| Energy | 5.1 | 5.1 |
| Telecommunication Services | 3.6 | 3.6 |
| Utilities | 3.6 | 3.6 |

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## GLOSSARY

**Distribution Yield**: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's Net Asset Value as per the date of the factsheet.

**Ongoing Charges Figure**: Measure of total costs associated with managing and operating the fund. The Ongoing Charges Figure consists of expenses such as administrator fees and auditor fees as well as other operating costs. It excludes performance fees (where applicable) and portfolio transaction costs. It is expressed as a percentage of the net asset value of the fund.


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