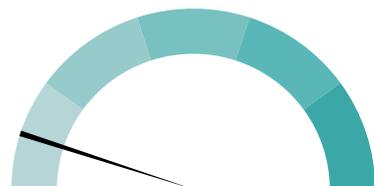


Prima Cautious Fund

Objective

The objective of the Prima Cautious Fund is to provide capital growth and income over 3 years (investors should also consider this to be the minimum recommended holding period). The minimum period does not provide any guarantee that this objective will be achieved and investors should be aware that capital and the income distributed are at risk.

KLO Risk Scale



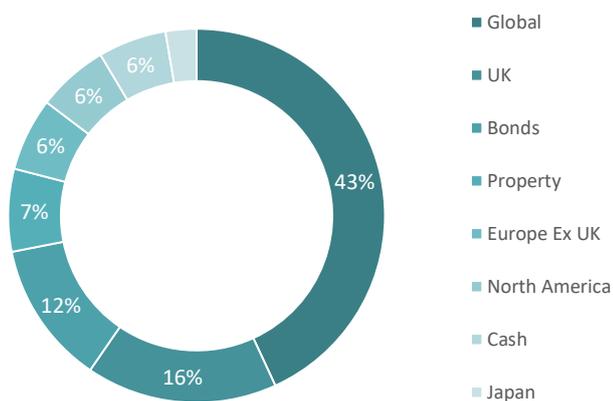
Risk Level 1

A conservative risk profile through higher diversification

Key Facts

Launch Date	17 February 2020
Fund Size	£4,266,075.99
Valuation Point	08:30
Dealing Hours	09:00 - 17:00
Benchmark	IA Mixed Investment 0-35% Shares

Asset Allocation



Portfolio Holdings

Global	43.1%
L&G Short Dated Sterling Corp Bond Fund	9.6%
Artemis Strategic Bond Fund I Monthly Acc	8.6%
Artemis Target Return Bond Fund F GBP Acc	8.1%
Murray Income Trust Plc (MUT)	7.6%
Royal London Sterling Credit Fund M Acc	5.9%
iShares Edge MSCI World Min Vol ETF Hgd Acc	3.2%
UK	16.4%
Vanguard UK Shrt-Term IG Bd Idx GBP Acc	9.3%
LF Lindsell Train UK Equity Acc	4.0%
Vanguard UK Govt Bd Idx GBP Acc	3.1%
Bonds	12.4%
Baillie Gifford High Yield Bond Fund B Acc	7.2%
iShares \$ Treasury Bd 1-3yr ETF GBPHDist	5.1%
Property	7.1%
International Public Partner	3.2%
Civitas Social Housing Plc	2.1%
Aberdeen Standard Eur Logistics Inc Plc	1.8%
Europe Ex UK	6.3%
Marlborough European Multi-Cap P Inc	3.4%
Vanguard FTSE Dev Eurp ex UK Eq Idx Acc	2.9%
North America	6.1%
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	6.1%
Cash	5.9%
GBP Cash	5.9%
Japan	2.7%
Baillie Gifford Japan Trust Plc	2.7%

Yields calculated at 31 March 2021

Total Ongoing Charges are calculated at 01 January 2021

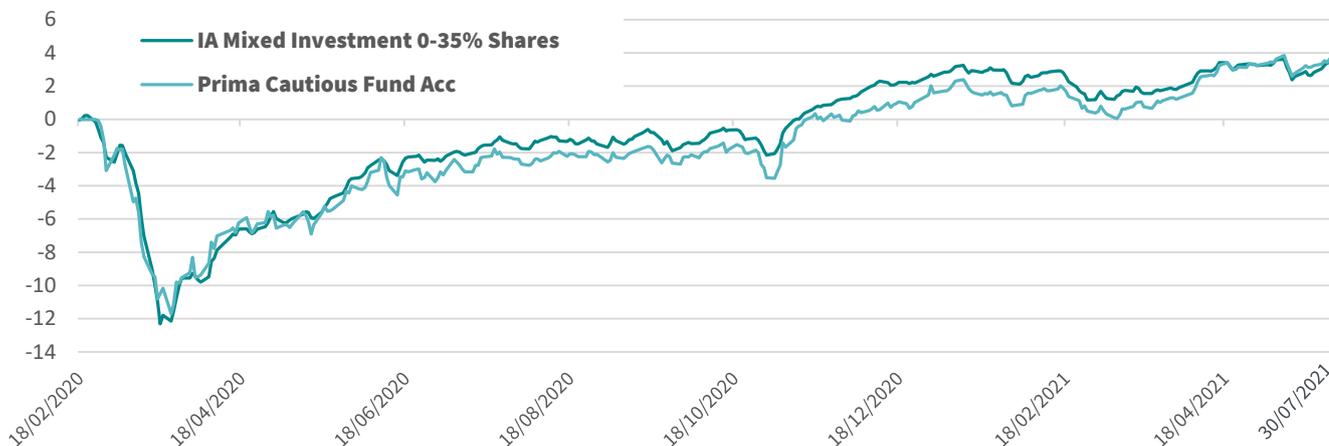
Share Class Information		Min Regular Investment	Initial Charge	AMC	Ongoing Charges	Yield	
Name	ISIN	Min Initial Investment					
Prima Cautious Fund Inc	GB00BKWHS592	£1,000	£100	0%	0.15%	0.42%	1.11%
Prima Cautious Fund Acc	GB00BKWHS600	£1,000	£100	0%	0.15%	0.42%	1.11%

Performance

Cumulative Performance	1 Year	3 Years	5 Years	10 Years
Prima Cautious Fund Acc	7.23	-	-	-
IA Mixed Investment 0-35% Shares	6.54	11.47	18.91	47.97

Discrete Performance	YTD	2019	2018	2017	2016	2015
Prima Cautious Fund Acc	3.01	-	-	-	-	-

The IA (Investment Association) Mixed Investment 0-35% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar strategy as defined by the IA.



Source: Morningstar Direct as at 30 July 2021. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Fund Manager

The Margetts Investment Team provides the fund management services. The lead fund manager is CEO Toby Ricketts, who is supported by a team of four analysts. The Margetts investment team also provides independent investment research relating to collective investment schemes and market commentary through the Margetts Research website. Toby also works with various independent financial advisers, networks and consultants to provide fund management advice and oversight, and is a regular speaker on investment, market and related regulatory matters.

Risk Warnings and Important Information

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

This document is produced by Margetts Fund Management solely for use by authorised and qualified professional financial advisors.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KII) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Margetts does not warrant that information will be error-free.

HEAD OFFICE
MARGETTS FUND MANAGEMENT LTD
1 SOVEREIGN COURT
GRAHAM STREET
BIRMINGHAM
BI 3JR

TELEPHONE: 0121 236 2380
FAX: 0121 236 2330



www.Margetts.com

Registered in England No. 4158249
Authorised and Regulated by the Financial Conduct Authority

DEALING
MARGETTS FUND MANAGEMENT
PO BOX 17067
BIRMINGHAM
B2 2HL

TELEPHONE: 0345 607 6808
FAX: 0121 236 8990