

AMUNDI INDEX MSCI USA SRI PAB - AE

FACTSHEET

Marketing
Communication

31/03/2024

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Key Information (Source: Amundi)

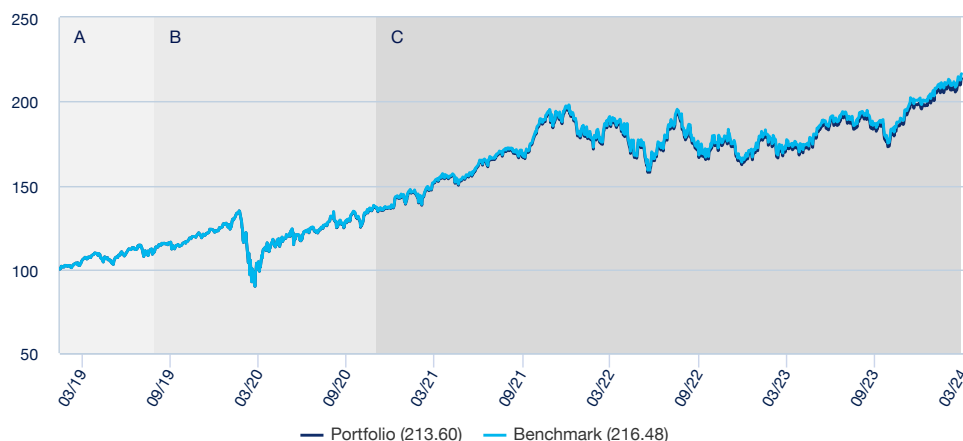
Net Asset Value (NAV) : **215.95 (EUR)**
NAV and AUM as of : **28/03/2024**
Assets Under Management (AUM) :
1,029.41 (million EUR)
ISIN code : (A) **LU1861135512**
(D) **LU1861135603**
Bloomberg code : **AIMUSAE LX**
Benchmark : **100% MSCI USA SRI FILTERED PAB**

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of the MSCI USA SRI Filtered PAB Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 12/02/2019 to 28/03/2024* (Source: Fund Admin)



A : Until the end of this period, the reference indicator of the Sub-Fund was MSCI USA SRI Index
B : Until the end of this period, the reference indicator of the Sub-Fund was MSCI USA SRI 5% Issuer Capped
C : Since the beginning of this period, the reference indicator of the sub-fund is MSCI USA SRI Filtered PAB

Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	-	12/02/2019
Portfolio	7.74%	2.07%	7.74%	21.80%	40.97%	103.88%	-	113.60%
Benchmark	7.76%	2.08%	7.76%	22.15%	42.35%	106.65%	-	116.48%
Spread	-0.02%	-0.01%	-0.02%	-0.35%	-1.38%	-2.77%	-	-2.88%

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019
Portfolio	21.05%	-15.85%	41.00%	12.97%	-
Benchmark	21.49%	-15.56%	41.47%	13.30%	-
Spread	-0.43%	-0.29%	-0.47%	-0.33%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	12.14%	15.87%	18.23%
Benchmark volatility	12.16%	15.86%	18.21%
Ex-post Tracking Error	0.18%	0.14%	0.14%
Sharpe ratio	1.50	0.67	0.81
Portfolio Information ratio	-1.94	-2.69	-2.31

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

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Meet the Team

**Isabelle Lafargue**Head of Index & Multistategies Management –
Regional Funds**Quentin Berrou**

Lead Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The Index is an equity index based on the MSCI USA Index representative of the large and mid-cap stocks of the US market (the "Parent Index"). The Index provides exposure to companies with outstanding environmental, social and governance ("ESG") ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark ("EU PAB") regulation minimum requirements.

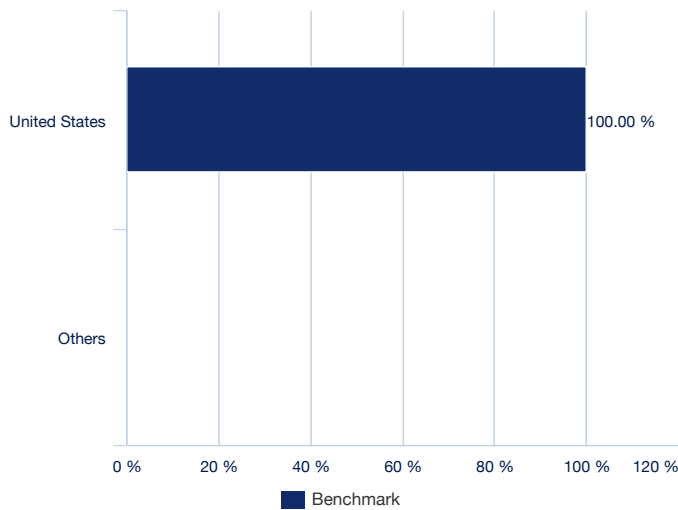
Information (Source: Amundi)

Asset class : **Equity**Exposure : **USA**Benchmark index currency : **USD**Holdings : **125**

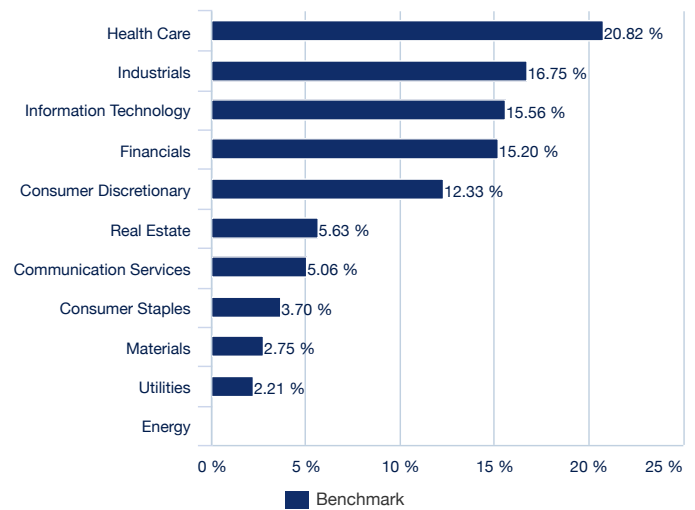
Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
MICROSOFT CORP	4.93%
TESLA INC	4.26%
HOME DEPOT INC	3.95%
TEXAS INSTRUMENTS	2.70%
DANAHER CORP	2.60%
ADOBE INC	2.51%
WALT DISNEY CO/THE	2.38%
PROLOGIS INC	2.21%
VERIZON COM. INC	2.03%
INTUIT INC	1.89%
Total	29.45%

Geographical breakdown (Source: Amundi)



Benchmark Sector breakdown (source : Amundi)



Management commentary

The US economy has continued to sidestep all the forecasts of a sharp slowdown. The labor market remained dynamic in February with 275,000 net job creations, even though the (particularly high) figures for the previous two months have been revised downwards. Nonetheless, the unemployment rate has risen to 3.9% (after 3.7% in January). For their part, the ISM indices continue to indicate expansion in the services sector even though they remain in the contraction zone for the manufacturing sector. Although a little higher than forecast, core inflation continued to slow in February. Despite a slight rise in headline inflation to 3.2% year on year (after 3.1% in January), core inflation slowed to 3.8%, down from 3.9% the previous month. The Core PCE index (monitored by the US Federal Reserve) dropped to 2.8% in February (from 2.9% in January). At the March FOMC (monetary policy meeting), the Federal Reserve's chairman, Jerome Powell, tended to minimize the disappointed linked to the slower-than-expected decline in inflation. The Fed's governors still say they are expecting an aggregate total of 75bp of cuts in the Fed Funds rate by the end of 2024 (median projection).

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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS BANK LUXEMBOURG
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	11/09/2018
Share-class reference currency	EUR
Classification	-
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1861135512 (D) LU1861135603
Frequency of NAV calculation	Daily
Ongoing charges	0.35% (realized) - 08/02/2023
Fiscal year end	December

Important information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, PPCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.