This is a marketing communication. Please refer to the prospectus of the Fund and to the KIID before making any final investment decisions.

Allianz China A-Shares Equity Fund - C (Acc) - GBP

Equity fund focusing on Chinese A-shares

Allianz Global Investors

Morningstar Rating™ [1]

★★★★ Ratings as of 01/31/2024

Investment Objective

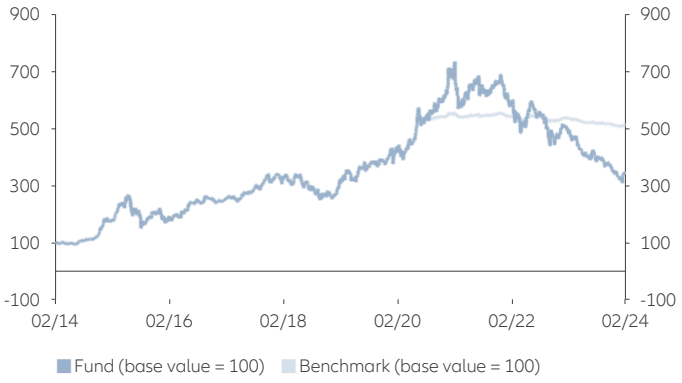
The fund concentrates on the stocks of companies that are incorporated in China and that are listed as A-shares on the stock exchanges of Shanghai or Shenzen. A maximum of 20 % of the fund's assets may be invested in other stocks of companies that are incorporated in China or that generate a predominant portion of their profits there. The fund's investment objective is to attain capital growth over the long term.

Fund Manager

Shao Ping Guan
(since 07/01/2023)

Performance

Over 10 Years [2]



Annual Performance (%) [2]

	Fund	Benchmark
02/28/2014 - 02/28/2015	78.57	–
02/28/2015 - 02/29/2016	-2.37	–
02/29/2016 - 02/28/2017	45.68	–
02/28/2017 - 02/28/2018	29.54	–
02/28/2018 - 02/28/2019	-6.33	–
02/28/2019 - 02/29/2020	36.18	–
02/29/2020 - 02/28/2021	50.97	–
02/28/2021 - 02/28/2022	-5.23	-1.30
02/28/2022 - 02/28/2023	-19.63	-8.77
02/28/2023 - 02/29/2024	-27.60	-20.57

Performance History (%) [2]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	-0.64	10.24	-4.10	-11.35	-27.60	-44.85	-18.00	13.37	2.54	249.37	13.33	211.24	7.95	54.17	62.65	0.62	-26.56	-26.88
Benchmark	0.33	11.54	-1.62	-5.12	-20.57	-28.48	-10.57	–	–	–	–	–	–	–	–	4.99	-18.07	-16.64

Past performance does not predict future returns.

This fund uses the specified benchmark as a target. This means that the index shown is part of a target set for the fund's performance to match or exceed.

Key Information

ISIN	GB00BMG9ZY34
Bloomberg Ticker / Reuters Ticker	ALCAECG LN
Sedol / MEX ID	BMG9ZY3 / ALAADT
Benchmark	MSCI China A Onshore Total Return Net (in GBP)
Benchmark category	Target
IA sector	CHINA/GREATER CHINA
EU SFDR Category [3]	not applicable
Management company	Allianz Global Investors UK Ltd.
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank and Trust Company
Launch date	07/16/2020
Unit Price	0.6554 GBP
Net assets	73.44 mn. GBP
Share class volume	5.45 mn. GBP
Financial year end	4/30/
Min. investment (prospectus)	500 GBP
Number of Holdings	50

Fee Structure

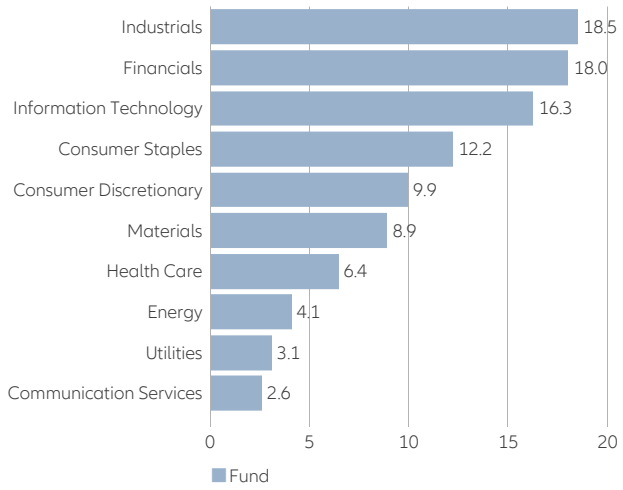
All-in fee in % p.a. [4]	1.10
Ongoing Charge (%) [5]	1.10

Risk/ Return Ratios [2]

	3 Years	5 Years
Alpha (%)	-7.43	–
Beta	0.98	–
Coefficient of correlation	0.96	–
Information ratio	-1.34	–
Sharpe ratio [6]	-1.03	0.04
Treynor ratio	-21.09	–
Tracking error (%)	5.53	–
Volatility (%) [7]	20.03	20.32

Portfolio Structure [8]

Sector Breakdown (%)



Top 10 Holdings (%)

KWEICHOW MOUTAI CO LTD-A	7.79
CITIC SECURITIES CO-A	5.20
CHINA MERCHANTS BANK-A	5.06
MIDEA GROUP CO A MC97672	3.77
ADVANCED MICRO-FABRICATION-A	3.28
CHINA CONSTRUCTION BANK-A	3.19
CONTEMPORARY AMPEREX TECHN-A	3.05
CHINA YANGTZE POWER CO LTD-A	3.01
ZIJIN MINING GROUP CO LTD-A	2.97
SHENZHEN MINDRAY BIO-MEDIC-A	2.74
Total	40.06

Opportunities

+ High return potential of stocks in the long run
+ Investments specifically in the domestic Chinese stock market
+ Particular potential of investments in emerging economies
+ Currency gains against investor currency possible
+ Broad diversification across numerous single securities
+ Prospect of extra returns through single security analysis and active management

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
– Underperformance of the domestic Chinese stock market possible
– Investments in emerging economies subject to high risk of volatility and losses
– Currency losses against investor currency possible
– Limited participation in the return potential of single securities
– Success of single security analysis and active management not guaranteed

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2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data of Allianz China A-Shares Equity - C (Acc) - GBP prior to the launch date, 16/07/2020, refer to another investment fund, Allianz China A-Shares, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz China A-Shares - IT - USD (ISIN LU1997245250) launched on 23/10/2019. All performance data of Allianz China A-Shares - IT - USD prior to the launch date, 23/10/2019, refer on another investment fund, Allianz China A-Shares, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz China A-Shares - IT - USD (ISIN LU0411151904) launched on 30/04/2009. This does not imply that Allianz China A-Shares Equity - C (Acc) - GBP will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns

3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.

4) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.

5) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

6) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

7) Volatility measures the fluctuation range of the fund's performance over a specified period of time.

8) This is for guidance only and not indicative of future allocation.

Disclaimer
Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz China A-Shares Equity is an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Unit/Share Classes may be different. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Investor Information Document, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors UK Limited in the fund's country of domicile, the UK, or the issuer at the address indicated below or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors UK Limited, 199 Bishopsgate, London, EC2M 3TY, www.allianzglobalinvestors.co.uk. Allianz Global Investors UK Limited, company number 11516839, is authorised and regulated by the Financial Conduct Authority. Details about the extent of our regulation are available from us on request and on the Financial Conduct Authority's website (www.fca.org.uk). For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Investor Information Document, latest annual and semi-annual financial reports, contact the issuer at the address indicated below or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.