

River Global Investors SVM CONTINENTAL EUROPE FUND

CLASS B GBP (Accumulation)

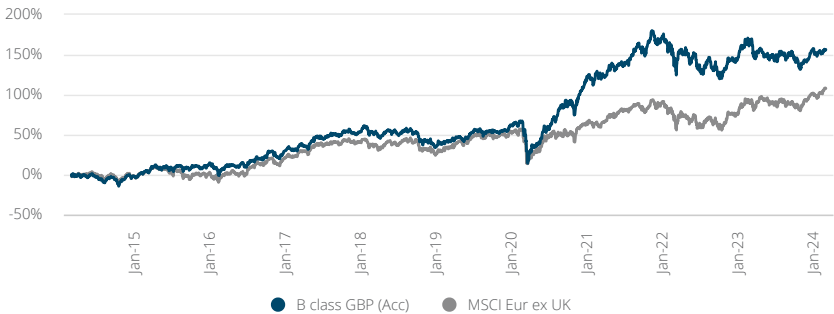
PAST PERFORMANCE

Source: River Global Investors LLP. Fund performance is calculated using midday published prices.

Benchmark performance is calculated using close of business mid-market prices.

Past performance is not a reliable guide to future results.

10 YEAR PERFORMANCE



CUMULATIVE PERFORMANCE

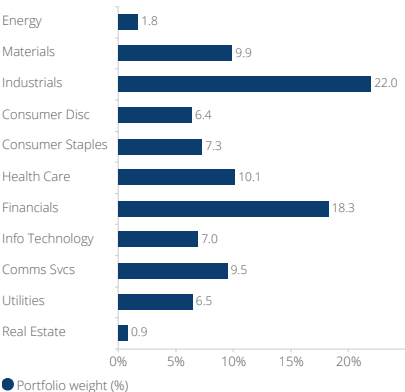
	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
B class GBP (Acc) %	0.4	5.3	-3.7	15.6	81.9	156.5	554.9
MSCI Eur ex UK %	2.7	7.6	9.9	30.2	56.3	107.9	232.5

DISCRETE 12 MONTH PERFORMANCE

	12 months to 29/02/2020	12 months to 28/02/2021	12 months to 28/02/2022	12 months to 28/02/2023	12 months to 29/02/2024
B class GBP (Acc) %	5.6	49.0	10.8	8.3	-3.7
MSCI Eur ex UK %	6.1	13.2	8.4	9.3	9.9

SECTOR WEIGHTS (%)

Portfolio weightings within specific sectors.



● Portfolio weight (%)

Source: River Global Investors LLP

MARKET CAPITALISATION (%)

Portfolio weightings across a range of sizes based on company value.

	Fund (%)
Large	67.2
Medium	27.0
Small	5.6

Source: River Global Investors LLP

TOP 10 HOLDINGS (%)

The ten largest positions by weight held in the portfolio.

	Weight (%)
Smurfit Kappa Group PLC	4.7
AXA SA	4.6
Veolia Environnement SA	4.6
Allianz SE	4.1
Roche Holding AG	3.9
Ringkjøbing Landbobank A/S	3.7
United Internet AG	3.5
Cie de Saint-Gobain SA	3.3
Danone SA	3.2
Mediobanca Banca di Credito Fi	3.1

Source: River Global Investors LLP



INVESTMENT OBJECTIVE

The objective of this Fund is to achieve capital growth over the long term (5 years or more) and it aims to outperform the MSCI Europe ex UK Index. Performance is measured on a monthly basis over rolling 5 year periods after all fees and costs are deducted.

PORTFOLIO MANAGER

Hugh Cuthbert

PORTFOLIO & RISK CHARACTERISTICS

Number of Holdings 39

KEY FACTS

Fund launch date	20/03/2000
Benchmark name	MSCI Eur ex UK
IA sector	Europe ex UK
Total fund size	£42.5M
Domicile	UK
Fund type	UK UCITS
SEDOL	3209495
ISIN	GB0032094954
Distribution type	Accumulation

FEES & CHARGES

Initial Charge	Up to 0.00%
AMC	0.75%
Ongoing Charge (including AMC)	1.07%

DEALING INFORMATION

Dealing frequency	Daily
Dealing cut-off time	12pm (UK)
Valuation point	12pm (UK)
Settlement	T+4
Minimum investment	£250,000

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



CONTACT DETAILS

Telephone	0345 066 1110
Email	Sales.Support@river.global

OTHER INFORMATION

Authorised Corporate Director
SVM Asset Management Ltd
Investment Manager
River Global Investors LLP
Depositary
State Street Trustees Limited

IMPORTANT INFORMATION

This document has been prepared by **River Global Investors LLP ("RGI")**. **RGI** is authorised and regulated in the United Kingdom by the Financial Conduct Authority (Firm Reference No. 453087) and is registered in England (Company No. OC317647), with its registered office at 30 Coleman Street, London EC2R 5AL. **SVM Asset Management Limited** is the Authorised Corporate Director (the "ACD") of the **SVM Funds** ICVC and of its sub-funds, including this fund. The ACD is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FRN 146873) and has its registered office at 7 Castle Street, Edinburgh EH2 3AH.

The fund is to be considered a long term (5 years or more) investment option.

The fund may enter into derivative contracts for efficient portfolio management (EPM) purposes. There is no guarantee that the fund will achieve the objective for which it entered into a transaction in relation to EPM, this may result in losses for investors. Full details on EPM can be found in Appendix B of the **SVM Funds** ICVC Prospectus. The fund is exposed to credit and settlement risk through its dealings with counterparties. If a counterparty business fails, the fund may incur losses.

For further information on the fund including the specific risks and the overall risk profile of the fund, as well as the share classes within, please refer to the **SVM Funds** ICVC Prospectus and the Key Investor Information Documents (KIIDs) (available on [river.global](https://www.riverglobal.com)).

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

The value of investments and any income generated may go down as well as up and is not guaranteed. An investor may not get back the amount originally invested. Past performance is not a reliable guide to future results. Changes in exchange rates may have an adverse effect on the value, price or income of investments. In the event a preliminary charge is levied and an investor then redeems the investment shortly after investing, they may not get back the original amount due to the initial charges; regardless of any market movements. Tax treatment can change at any time without notice and is beyond control of the fund. Expenses incurred by the fund that are chargeable can reduce income and restrain the capital growth of the fund. Stock market volatility may impact the Fund's ability to trade in, or obtain accurate valuations for, securities held in the fund's portfolio. There can be no assurance that any appreciation in value of investments will occur. There is no guarantee that the fund will achieve its objective.

The information and opinions contained in this document are subject to updating and verification and may be subject to amendment. The information and opinions do not purport to be full or complete. No representation, warranty, or undertaking, express or limited, is given as to the accuracy or completeness of the information or opinions contained in this document by **RGI**, its partners or employees. No liability is accepted by such persons for the accuracy or completeness of any such information or opinions. As such, no reliance may be placed for any purpose on the information and opinions contained in this document.

Please note that individual securities named in this report may be held by employees or partners of **RGI** or persons closely associated with them, personally for their own accounts. The interests of clients are protected by the operation of a conflicts of interest policy and associated systems and controls which prevent personal dealing in situations which would lead to any detriment to a client.

The information in this document has been issued and approved by **RGI** as a financial promotion for the purpose of section 21 of the Financial Services and Markets Act 2000. **RGI** does not act for you in any way in relation to the investment and investment activity to which this document relates. In particular, except as may otherwise be formally agreed in writing, **RGI** will not provide any investment services to you and/or advise you in the merits of, or make any recommendation to you in relation to, the terms of any transaction. No representative of **RGI** is authorised to behave in any way which would lead you to believe otherwise. **RGI** is therefore not responsible for providing you with the protections afforded to its clients and you should seek your own independent legal, investment and tax advice as you see fit. The information contained in this document is neither an offer for sale nor a solicitation of an offer to buy securities. This document should not be used as the basis for any investment decision.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by **RGI**. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.