

Portfolio objective

The investment objective is to provide a combination of income and capital growth over any seven-year period.

Performance

Investors are invited to compare the fund's performance against the performance of other funds within the Investment Association Sterling Corporate Bond Sector. Comparison of the fund against this sector will give investors an indication of how the fund is performing compared with funds investing in a similar but not identical investment universe.

The comparison should be performed over at least a seven-year period to provide the most useful long-term comparison.

Past performance does not predict future returns.

Cumulative performance (%)

| | 1MO | 3MO | YTD | 1YR | 3YR | 5YR | 7YR | 10YR | SI |
|--------------|-------|------|-------|------|--------|------|------|-------|--------|
| Return (Net) | -1.06 | 7.62 | -1.06 | 4.86 | -10.91 | 4.08 | 9.23 | 26.28 | 263.21 |
| Median | -1.00 | 6.72 | -1.00 | 4.21 | -11.40 | 2.67 | 7.68 | 24.87 | 246.49 |
| Quartile | 3 | 1 | 3 | 2 | 2 | 2 | 2 | 2 | 2 |

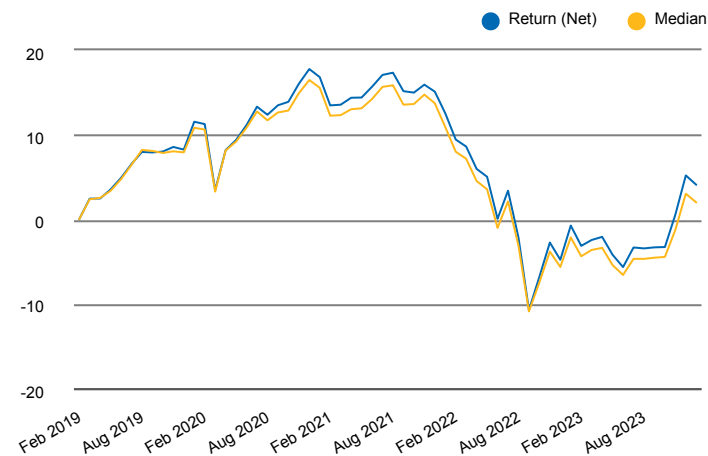
Discrete annual performance (%)

The table below shows performance over rolling discrete 12-month periods.

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|--------------|------|--------|-------|------|-------|
| Return (Net) | 4.86 | -11.81 | -3.66 | 4.74 | 11.54 |
| Median | 4.21 | -11.90 | -3.71 | 4.15 | 10.66 |
| Quartile | 2 | 2 | 2 | 2 | 2 |

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------------|-------|------|------|-------|-------|
| Return (Net) | -0.83 | 5.83 | 6.76 | -1.94 | 10.43 |
| Median | 0.07 | 5.52 | 7.65 | -3.23 | 12.34 |
| Quartile | 4 | 2 | 3 | 1 | 3 |

Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Sector median source: Lipper, compiled using Lipper primary share classes. Lipper primary share classes are generally the highest charging share classes available, and are usually the 'A' retail share classes for Aegon Asset Management UK Portfolios.

Key facts

| | |
|----------------------|---|
| Investment Vehicle | Aegon Asset Management UK ICVC |
| Fund Managers | Iain Buckle, Kenneth Ward |
| Fund Launch | 02 October 1995 |
| Share Class Launch | 02 October 1995 |
| Comparator Benchmark | Sector |
| Sector | Investment Association £ Corporate Bond |
| Benchmark | iBoxx GBP Corporates & Collateralised Index |
| SFDR Classification | N/A |
| Fund Base Currency | GBP |
| Fund Size | 125,875,059 |
| NAV | 86.06 |
| Fund Structure | OEIC |
| Investment Manager | Aegon Asset Management UK |
| SEDOL | 0745163 |
| ISIN | GB0007451635 |
| Dividend Strategy | No dividend distribution |
| Valuation Point | 12:00 GMT |

Costs

| | |
|---------------------|-------|
| Initial Charge | 0.00% |
| Management Fee | 0.35% |
| Ongoing Charges Fee | 0.41% |

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Rating and awards



Note: Awards and ratings are highlighted to demonstrate our investment capabilities. Past performance is not a guide to future returns.

Risk and reward profile

| | | | | | | |
|--|---|---|---|--|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Lower risk / potentially lower rewards | | | | Higher risk / potentially higher rewards | | |

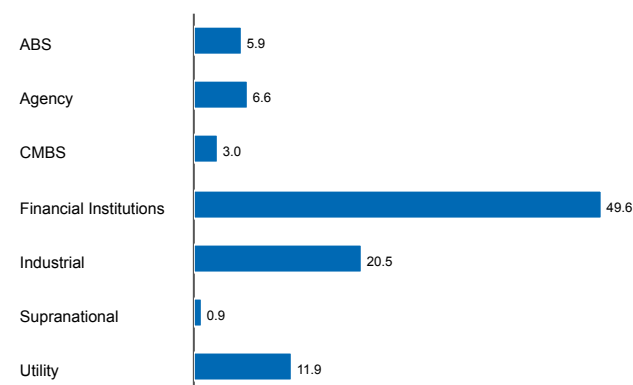
Portfolio data

| | Portfolio |
|------------------------------|-----------|
| Number of Issuers | 91 |
| Number of Issues | 111 |
| Average Credit Quality | BBB+ |
| Yield to Maturity (%) | 5.67 |
| Yield to Worst (%) | 5.52 |
| Effective Duration (Yrs) | 5.95 |
| Modified Duration (Yrs) | 5.96 |
| Spread Duration (Yrs) | 6.05 |
| Option Adjusted Spread (bps) | 164 |
| Sharpe Ratio (%) | 0.4 |
| Standard Deviation (Ann.) | 7.79 |

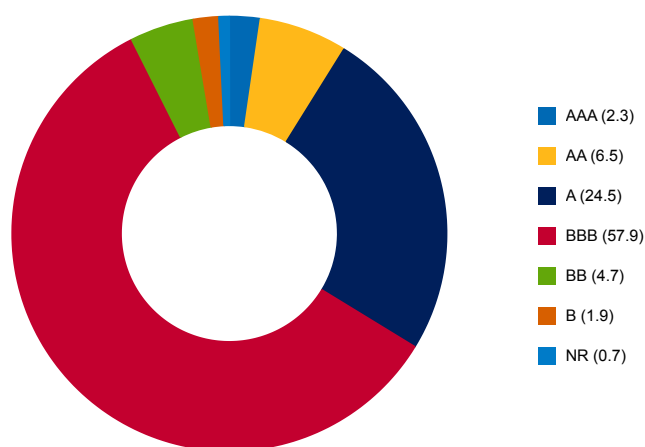
Top 10 holdings

| | Portfolio (%) |
|------------------------------|---------------|
| BANK OF AMERICA CORP | 3.3 |
| DEUTSCHE BANK AG | 2.6 |
| ELECTRICITE DE FRANCE SA | 2.3 |
| CITIGROUP INC | 2.1 |
| EON INTERNATIONAL FINANCE BV | 2.1 |
| INTESA SANPAOLO SPA | 2.0 |
| DWR CYMRU FINANCING UK PLC | 1.8 |
| MCDONALDS CORPORATION | 1.8 |
| AVIVA PLC | 1.7 |
| COMCAST CORPORATION | 1.7 |

Sector allocation (%)



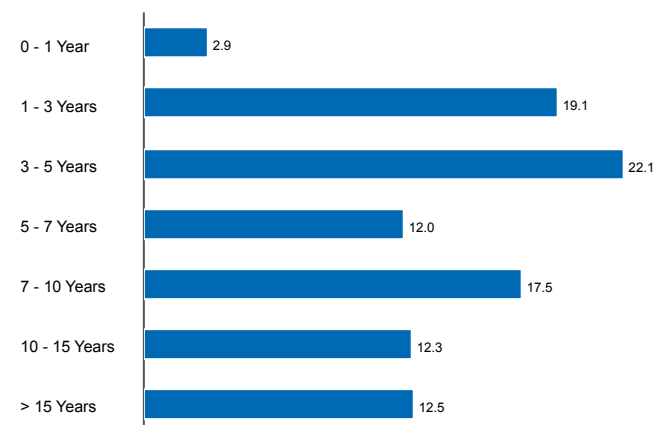
Ratings allocation (%)



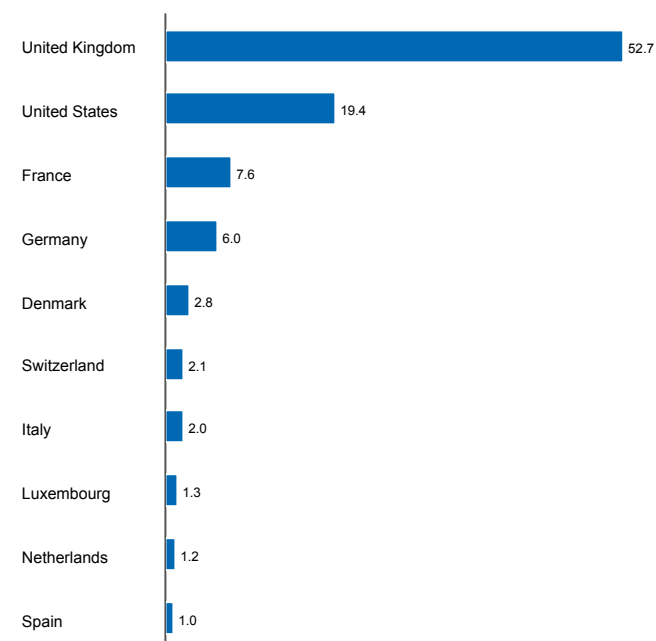
Currency exposure

| | Portfolio Pre-hedge (%) | Portfolio Post-hedge (%) |
|-----|-------------------------|--------------------------|
| GBP | 100.0 | 100.0 |
| USD | 0.0 | 0.0 |
| EUR | 0.0 | 0.0 |

Maturity allocation (%)



Country allocation (%)



Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: www.aegonam.com/funds

Disclosures

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

This fund is intended to be a long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty, Interest Rate and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Please note that performance for fixed income funds is shown net of charges and tax. Performance for equity and multi asset funds is shown net of charges but gross of tax.

This document is accurate at the time of writing and is subject to change without notification.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

Please read the Key Investor Information, Supplementary Information Document and Application Form carefully, The Key Investor Information, Prospectus and accounts are available on our website www.aegonam.com.

All data is sourced to Aegon Asset Management UK plc unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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Performance comparator: Investment Association Sterling Corporate Bond Sector. Investors are invited to compare the Fund's performance against the performance of other funds within this Sector. Comparison of the Fund against this Sector will give investors an indication of how the Fund is performing compared with Funds investing in a similar but not identical investment universe. The comparison should be performed over at least a 7 year period to provide the most useful long term comparison.

Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority.

Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.