

TEMPLETON EMERGING MARKETS INVESTMENT TRUST (TMIT)



SUMMARY OF INVESTMENT OBJECTIVE

Templeton Emerging Markets Investment Trust (the "Company") seeks long-term capital appreciation through investment in companies in emerging markets or companies which earn a significant amount of their revenues in emerging markets but are domiciled in, or listed on, stock exchanges in developed countries. It is expected that the majority of investments will be in listed equities.

TMIT may borrow up to 20% of its net assets.

QUICK FACTS

TEMIT Launch Date	18 May 1989
Benchmark	MSCI Emerging Markets Index
Base Currency	UK sterling
Financial Year End	31 March
Number of shares in issue	1,118,833,177
Total Assets	£1,964.39 million
Ticker	TEM LN
ISIN	GB00BKPG0S09

VALUES

NAV (Cum Income)	175.60p
Ordinary Share Price	149.00p

DISCOUNT/PREMIUM

Discount (Cum Income)	-15.15%
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GEARING

Potential Gearing	Up to 20% of Net assets
Net Gearing (total of borrowings less any cash held)	0.0%

PORTFOLIO MANAGERS TEAM & LOCATION



Chetan Sehgal
Singapore
(Lead Manager)



Andrew Ness
Edinburgh
(Co-Manager)

DIVIDENDS

Dividends Paid	July, December
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CHARGES

Ongoing Charges Ratio	0.96%
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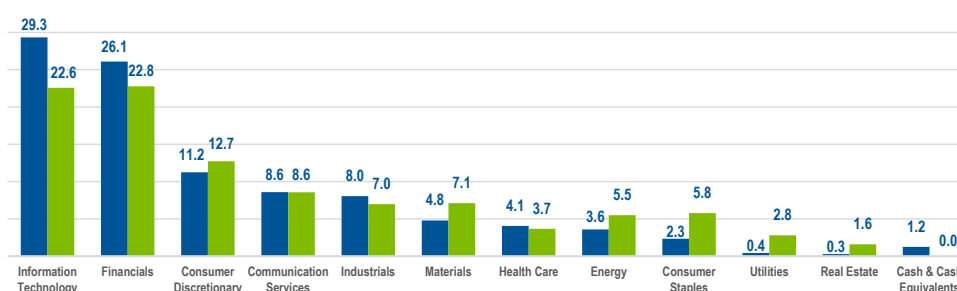
RATINGS

Morningstar™ Overall Rating	***
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PORTFOLIO BREAKDOWNS

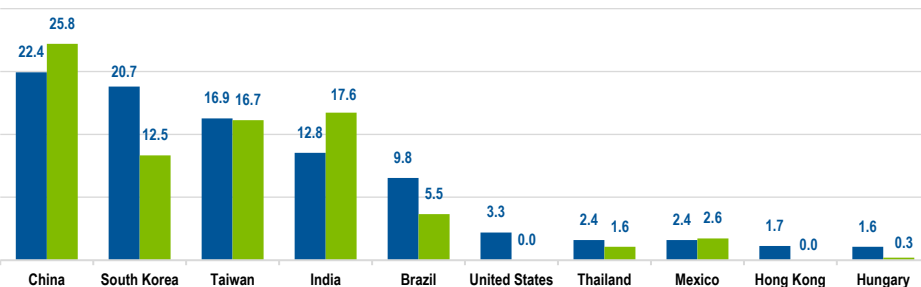
As at 29 February 2024

Sector Breakdown (%)



■ TEMIT ■ MSCI EMERGING MARKETS INDEX

Country Breakdown (%)



■ TEMIT ■ MSCI EMERGING MARKETS INDEX

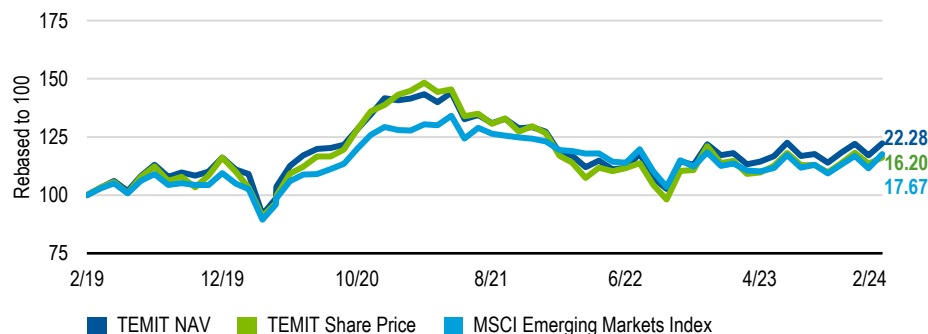
LARGEST HOLDINGS	%
Taiwan Semiconductor Manufacturing	12.0
Samsung Electronics CO LTD	5.7
ICICI Bank LTD	5.3
Alibaba Group Holding LTD	4.1
Samsung Life Insurance CO LTD	3.6
Tencent Holdings LTD	3.5
Petroleo Brasileiro SA	3.3
Prosus NV	2.8
Naver Corp	2.7
Mediatek INC	2.7

Values are shown as a percentage of total including cash. Totals may not equal 100% due to rounding and/or gearing. References to industries, sectors or companies are for general information and are not necessarily indicative of TEMIT's holdings at any one time. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

These securities shown do not represent all the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for TEMIT reserves the right to withhold the release of information with respect to holdings that would otherwise be included in the top holdings list.

PERFORMANCE

Cumulative Performance – 5 Years to 29 February 2024



DISCRETE ANNUAL PERFORMANCE

12 months to	Feb2024	Feb2023	Feb2022	Feb2021	Feb2020
Share price	2.07%	-2.62%	-18.34%	38.60%	3.28%
NAV	4.33%	-0.84%	-16.04%	29.02%	9.09%
MSCI Emerging Markets Index	4.49%	-5.70%	-6.64%	24.72%	2.56%

CUMULATIVE PERFORMANCE TO 29 February 2024

	1 month	3 months	6 months	1 year	3 years	5 years	10 years
Share price	2.34%	2.04%	2.88%	2.07%	-18.83%	16.20%	85.62%
NAV	4.43%	3.33%	4.64%	4.33%	-13.12%	22.28%	91.64%
MSCI Emerging Markets Index	5.48%	3.94%	5.25%	4.49%	-8.01%	17.67%	84.90%

As at 29/02/2024. NAV Performance is sourced from Franklin Templeton and calculated NAV-NAV, GBP, net of management fees. Source for share price and index is © Morningstar. Performance is calculated in GBP net of UK basic rate tax. Performance details provided are in sterling, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, taxes and relevant costs paid by the investor are not included in the calculations. Please visit temit.co.uk for current performance. Indices are unmanaged and one cannot invest directly in an index.

Past performance is not an indicator nor a guarantee of future performance.

NOTES:

Gearing – a term used to describe the process of borrowing money for investment purposes in the expectation that the returns on the investments purchased using the borrowings exceeds the costs of those borrowings. For example, a figure of 5% means that the shareholder funds are 5% geared and indicates the extra amount by which the shareholder funds would rise or fall if the total assets were to rise or fall. A figure of 0% means there is no gearing. The Board has agreed that TEMIT may borrow up to 20% of net assets.

The Ongoing Charges Ratio (OCR) – an amount representing the annual costs taken from the Company each year for managing your investment, expressed as a percentage of the average net assets over the year. This includes the fee payable to the Manager for management, administration and secretarial services as well as other operating fees and expenses such as costs for custody and depositary services. Interest and charges associated with the borrowing facilities are excluded. Further information on the ongoing charges ratio is included within the Company's Annual Report and Audited Accounts and Half Yearly Reports.

MSCI Emerging Markets Index – We build TEMIT's portfolios on a stock-by-stock basis and do not seek to replicate the Index. TEMIT's holdings can differ significantly from the Index and may include non-benchmark stocks and/or non-benchmark countries. The Index is included only as an indicator of the broader emerging markets' allocation and breakdown.

KEY RISKS

The value of shares in the Templeton Emerging Markets Investment Trust PLC (TEMIT) and any income received from it can go down as well as up and investors may not get back the full amount invested. There is no guarantee that TEMIT will meet its objective.

TEMIT invests in the equity securities of emerging markets companies. Emerging markets have historically been subject to significant price movements, often to a greater extent than more established equity markets. As a result, the share price and net asset value of TEMIT can fluctuate significantly over relatively short time periods. Performance may also be affected by currency fluctuations.

TEMIT can borrow to purchase assets for the company; this will magnify any gains or losses made by the company. Shares of TEMIT are bought and sold on stock exchanges, typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. In addition, investors should be aware that TEMIT may trade at a discount to its Net Asset Value (NAV) per Share, and such discount may become larger in the future.

TEMIT may take charges from the Company's capital account. While this might allow a larger dividend to be distributed, it may also have the effect of reducing capital.

For more details of all the risks applicable to TEMIT, please refer to the Key Information Document, Investor Disclosure Document and the risk section in TEMIT's Annual Report, which can be downloaded from our website – temit.co.uk.

If you are unsure about TEMIT's suitability for your needs, please contact a professional financial adviser.

MORE INFORMATION: Please speak to your financial adviser or contact our Client Dealer Services team.



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