

Aegon Aon Managed Core Retirement Pathway (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	30 Sep 2020
Benchmark	Composite Index
Fund charge*	0.11%
Aegon fund size	£304.11m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GB00BMMW3K87
SEDOL	BMMW3K8
Aegon mnemonic	PGU
CitiCode	VAE2

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

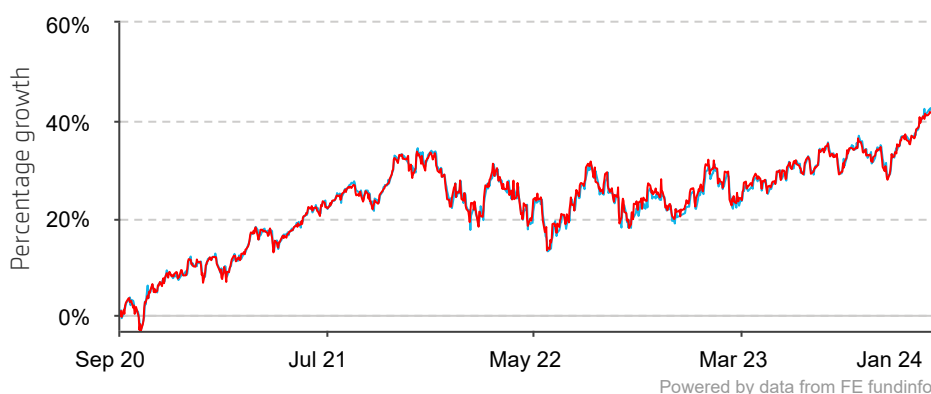
Fund objective

This fund is aimed at those who want to keep their options open when they retire. It uses a two-stage investment process. In the early years (growth stage), it aims to perform in line with its benchmark by investing in a range of funds that provide exposure to global equities (company shares). 15 years before the start of your retirement year, it aims to reduce risk by progressively moving into lower-risk investments (risk-reduction stage). This process assumes that you'll remain invested when you retire, potentially withdraw some of your fund and keep your options about taking an income open. Aon Investments Limited are a professional investment management firm, owned by Aon. Aon Investments Limited provides the asset allocation model and oversight for this fund, for which they receive a fee, paid from the funds' annual management charge. Aon Investments Limited may make changes to the fund if it believes it's in the best interest of investors.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Aon Managed Core Retirement Pathway (ARC)
■ Aegon Aon Mgd Core Ret Pathway ARC Composite

	1yr	3yrs	5yrs	10yrs
Fund	18.6%	9.6%	-	-
Benchmark	16.5%	9.4%	-	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	18.6%	-9.9%	23.1%	-	-
Benchmark	16.5%	-7.9%	21.9%	-	-

Composite Index: 94% FTSE Developed ex UK/6% FTSE All Share

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

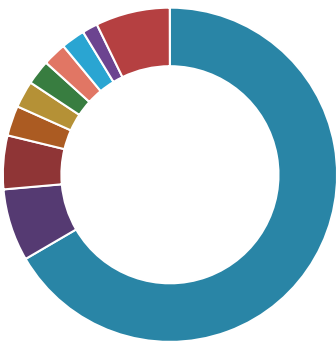
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is an Aegon Solution. This means it is a pre-built fund Aegon have created to offer whole investment strategies in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



US Equities	66.6%
Japanese Equities	7.0%
UK Equities	5.2%
French Equities	2.9%
Swiss Equities	2.6%
Canadian Equities	2.4%
German Equities	2.3%
Australian Equities	2.3%
South Korean Equities	1.5%
Other	7.2%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Aegon BlackRock World (ex-UK) Equity Tracker	94.2%
Aegon BlackRock UK Equity Tracker	5.8%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Flexible target risk - this strategy aims to reduce the risk your fund is exposed to as you near retirement by moving into lower risk investments. By de-risking, there's a chance you may end up worse off than if you'd stayed in the growth fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Lifestyle performance information - this factsheet contains information and performance for the 'Growth stage' of the lifestyle fund. The information and performance for your fund will be different if you're within the 'Retirement target / lifestyle stage', which normally starts seven years before your selected retirement date.

Benchmark disclaimer - the Aegon Aon Managed Core Retirement Pathway (ARC) fund is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Composite Index (the "Index") (upon which the Aegon Aon Managed Core Retirement Pathway (ARC) fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Aegon Aon Managed Core Retirement Pathway (ARC) fund.

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