



BNY Mellon Efficient Global High Yield Beta Fund

INVESTMENT MANAGER

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven

solutions. With roots dating back to the 1800s, Mellon has been innovating across asset classes for generations and has the combined scale and capabilities to offer clients a broad range of single and multi-asset strategies.

GENERAL INFORMATION

Total net assets (million)	\$ 102.38
Performance Benchmark	Bloomberg Barclays Global High Yield Corporate USD Hedged TR Index
Lipper sector	Lipper Global Bond Global High Yield USD
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Manuel Hayes
Alternate	Paul Benson
Base currency	USD
Currencies available	DKK, EUR, NOK, SEK, GBP, USD
Fund launch	15 Sep 2020

USD W (ACC.) SHARE CLASS DETAILS

Inception date	15 Sep 2020
Min. initial investment	\$ 15,000,000
Max. initial charge	5.00%
ISIN	IE00BMYM6857
Registered for sale in:	AT, BE, DK, DE, FR, FI, GG, IE, IT, JE, LU, NL, NO, ES, SE, CH, GB

DEALING

09:00 to 17:00 each business day
Valuation point: 22:00 Dublin time

USD W (ACC.) COSTS AND CHARGES (%)

Ongoing Costs	0.30
Management fee	0.20
Other costs & charges	0.09
Transaction costs ex ante	0.12

INVESTMENT OBJECTIVE

To provide similar performance and levels of volatility as the benchmark detailed below over the medium to long-term before fees and expenses.

PERFORMANCE DISCLOSURE

There is insufficient data to provide a useful indication of past performance to investors.

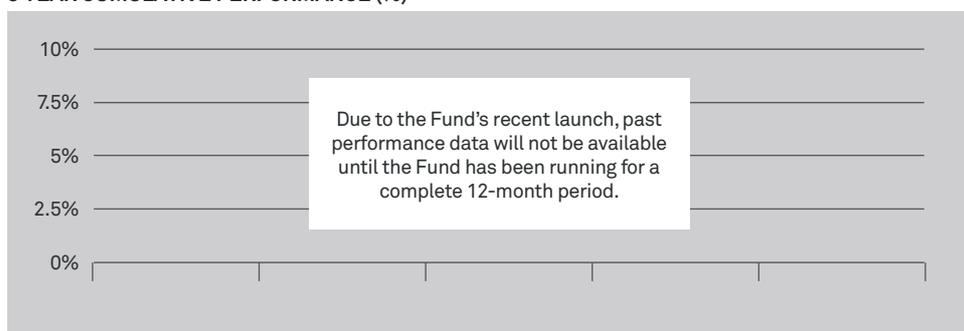
The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against Bloomberg Barclays Global High Yield Corporate USD Hedged TR Index (the "Benchmark"). The Investment Manager will use the Benchmark to construct the investment universe. The Fund is actively managed and does not seek to replicate the full constituents of the Benchmark. The Investment Manager has limited discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus.

The majority of the Fund's holdings will be constituents of the Benchmark and as a result the Fund will be similar in its currency and sector exposures as well as the maturity and credit quality profile.

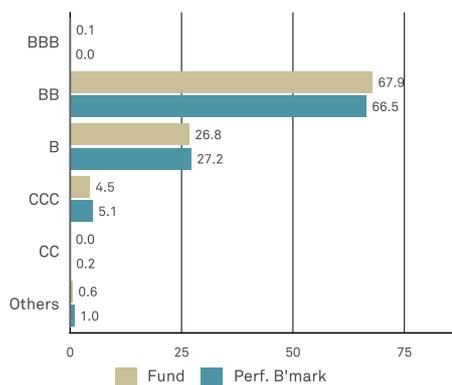
The investment strategy restricts the extent to which the portfolio holdings may deviate from the Benchmark and consequently the extent to which it can outperform the Benchmark. The investment strategy provides similar volatility to the Benchmark over the medium to long term.

5 YEAR CUMULATIVE PERFORMANCE (%)**PERFORMANCE SUMMARY (%)**

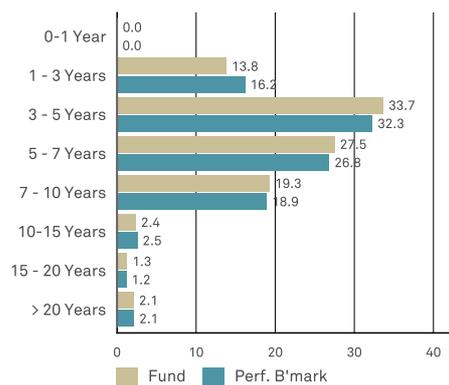
	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
Fund	-	-	-	-	-	-	-
			2016	2017	2018	2019	2020
Fund	-	-	-	-	-	-	-

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

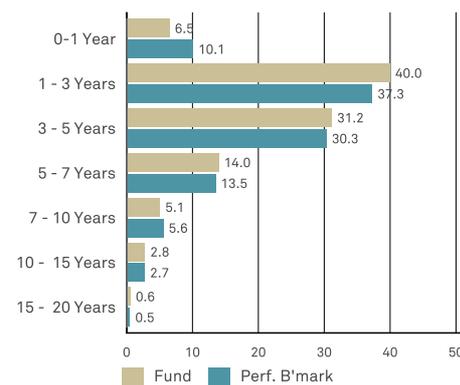
CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



DURATION DISTRIBUTION (%)



TOP 10 HOLDINGS (%)

	Fund
CDX.NA.HY.35 12/25 CDS_IDX 5% 12/20/2025	1.60
ITRX EUR EUROPE 12/25 CDS_IDX 5% 12/20/2025	0.91
Eurofins Scientific SE 3.25% 11/13/2069	0.25
AMC Networks Inc 4.25% 02/15/2029	0.25
Elis SA 1.75% 04/11/2024	0.24
UniCredit SpA 2% 09/23/2029	0.24
Klabin Austria GmbH 5.75% 04/03/2029	0.23
Telecom Italia Finance SA 7.75% 01/24/2033	0.23
Lenovo Group Ltd 5.875% 04/24/2025	0.23
Banco de Bogota SA 6.25% 05/12/2026	0.23

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Number of Securities Held	1,877	3,369
Number of Issuers	846	1,417
Yield to Worst (%)	3.91	4.07
Current Yield (%)	5.30	5.33
Yield to Maturity (%)	4.35	4.61
Weighted Average Maturity in Year(s)	5.89	5.84
Average Coupon (%)	5.57	5.49
Weighted Average Coupon (%)	5.57	5.49
Average quality	BA3/B1	BA3/B1
Option Adjusted Duration	3.71	3.63
Modified Adjusted Duration	3.71	3.63
Convexity	-0.07	-0.09
Option Adjusted Spread	326.87	343.42
Weighted Average Price (\$)	110.85	104.42

SECTOR ALLOCATION (%)

	Fund	Perf. B'mark
Industrial	84.7	84.1
Finance	12.5	12.9
Utilities	2.6	3.0
Others	0.2	0.0

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients and, in Switzerland, for Qualified Investors only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA), BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNY MFML or the BNY Mellon funds. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. This is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. In Austria, the current Prospectus and the Key Investor Information Document are available free of charge from Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna. In Belgium, the KIID, Prospectus, articles of association and latest annual report are freely available upon request to the paying agent: JP Morgan Chase Bank, 1 Boulevard du Roi Albert II, B-1210 Bruxelles, Belgium. The Prospectus, KIIDs, articles of association, annual and half-yearly financial reports are available in French. In Germany, this is for marketing purposes only. In Germany, the prospectus is available from BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), German branch, MesseTurm Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main, Germany. In Spain, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. In Switzerland, the Company is established as an open-ended umbrella type investment company under Irish law and the Sub-Funds are authorised by FINMA for distribution to non-qualified investors in or from Switzerland. The Swiss representative is Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. The Swiss paying agent is Banque Cantonale de Genève, 17, quai de l'île, 1204 Geneva. Investors in Switzerland can obtain the documents of the Company, such as the Prospectus, the KIIDs, the Memorandum and Articles of Association, the semi-annual and annual reports, each in their latest version as approved by FINMA, in German, and further information free of charge from the Swiss representative. Issued in UK by BNYMIM EMEA, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. Issued in Europe (ex-Switzerland, ex-Portugal) by BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), a public limited company (société anonyme) incorporated and existing under Luxembourg law under registration number B28166 and having its registered address at 2-4 Rue Eugène Ruppert L-2453 Luxembourg. BNY MFML is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Issued in Switzerland by BNY Mellon Investments Switzerland GmbH, Talacker 29, CH-8001 Zürich, Switzerland. Authorised and regulated by the FINMA.