



TM RWC Global Equity Income Fund

30th July 2021

Fund Aim

The objective of the fund is to provide a combination of income and long term (over five years) capital growth, net of fees, by investing primarily (over 70%) in a concentrated portfolio of global companies.

Under current legislation we are not allowed to display performance data with less than a complete 12 month track record.

Fund AUM £109.6m

Team AUM £630.4m

Firm AUM £17,318.0m

Fund Details

Manager	Nick Clay
Launch Date	24th November 2020
Structure	UK OEIC
Domicile	UK
Share Classes	GBP
Minimum Investment	
Share Class L	250,000,000
Share Class R	25,000
Share Class S	100,000,000
Annual Management Charge	
Share Class L	0.50%
Share Class R	0.70%
Share Class S	0.60%
Ongoing Charges*	
Share Class L	0.70%
Share Class R	0.90%
Share Class S	0.80%
Distribution Frequency	Quarterly
XD Dates	01 Apr, 01 Jul, 01 Oct, 04 Jan
Pay Dates	28 May, 31 Aug, 30 Nov, 28 Feb
Dealing - Subscriptions	Daily
Dealing - Redemptions	Daily
Administrator	Northern Trust
Auditor	Grant Thornton UK LLP

Fund Codes

Share Class	ISIN	Sedol	Bloomberg
L GBP Dist.	GB00BMBQNB23	BMBQNB2	TMRGLIG LN
L GBP	GB00BMBQN909	BMBQN90	TMRGLAG LN
R GBP Dist.	GB00BMBQN677	BMBQN67	TMRGRIG LN
R GBP	GB00BMBQMY84	BMBQMY8	TMRGRAG LN
S GBP	GB00BMBQN784	BMBQN78	TMRGSAG LN
S GBP Dist.	GB00BMBQN891	BMBQN89	TMRGSIG LN

*The Annual Management Charge is included in the Ongoing Charges.

Please note Firm AUM includes emulation account values from the previous month-end.

Source: RWC. All data as at 30th July 2021.

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Exposure Summary (%)

Equities	97.3
Cash	2.7

Top Ten Long Positions (%)

Cisco Systems Inc.	5.8
Qualcomm Inc	5.0
Samsung Electronics Co Ltd Pfd Non-Voting	4.3
Infosys Limited Sponsored ADR	3.7
Tapestry Inc.	3.4
Compagnie Financiere Richemont SA	3.3
Industria de Diseno Textil S.A.	3.2
British American Tobacco p.l.c.	3.2
Diageo plc	3.1
PepsiCo Inc.	3.0

Security Breakdown

Total No. of Securities Held	42
Top Ten Position Concentration* (%)	37.9

Financial Ratios

	Fund	Index
Dividend Yield**	2.3	1.7
P/E Ratio (FY1)	16.6	-
P/Book Value	3.1	-

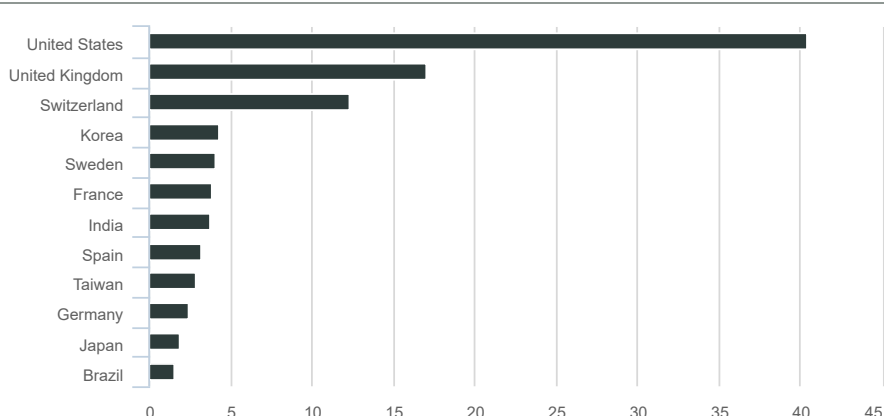
Market Cap Breakdown (% of NAV)

> \$150bn	35.9
\$50bn - \$150bn	32.6
\$20bn - \$50bn	12.6
\$10bn - \$20bn	11.9
< \$10bn	6.9

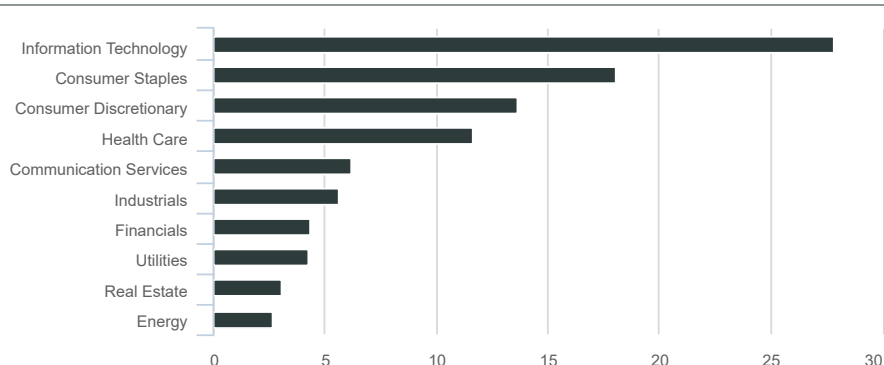
Additional Share Class NAV & Performance (%)

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Geographic Breakdown (%)



Sector Breakdown (%)



*Percentage of NAV. **Dividend yield based on trailing 12 month distribution divided by the latest NAV.

Source: RWC, FactSet (using GICS Sector Classifications via MSCI). All data as at 30th June 2021.

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