

Schroder Recovery Z Acc

Fund Information

Sector

IA UK All Companies

Manager's Name

 Kevin Murphy
 Nick Kirrage

Date Manager Appointed

Jul 2006

Launch Date

Aug 2011

Fund Size(£m)

£722.48

Yield* (See page2)

3.31 %

XD Dates

Jul 16

Last Distribution

16/07/20 (XD Date)

15/09/20 (Pay Date)

2.80(Distribution)

OCF

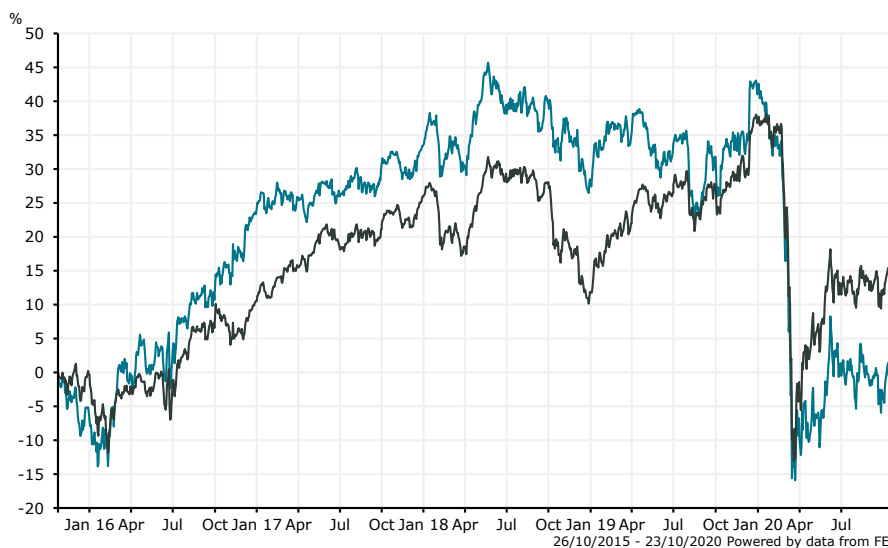
0.91 %

Fund Aim

The fund aims to provide capital growth by investing in equities of UK companies that have suffered a severe setback in either share price or profitability. The fund is actively managed and invests at least 80% of its assets in equities of UK companies. These are companies that are incorporated, headquartered or have their principal business activities in the UK. The fund applies a disciplined value investment approach, seeking to invest in a select portfolio of companies that the investment manager believes are significantly undervalued relative to their long-term earnings potential. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently.

Sector: IA UK All Companies

Performance



■ Schroder Recovery Z Acc
 ■ IA UK All Companies

Morningstar Analyst Rating

Silver

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	9.76	-3.67	8.13	31.11	-12.74
Stock Sector Average	22.24	-11.19	13.99	10.82	4.86

Cumulative Performance to 30/09/20

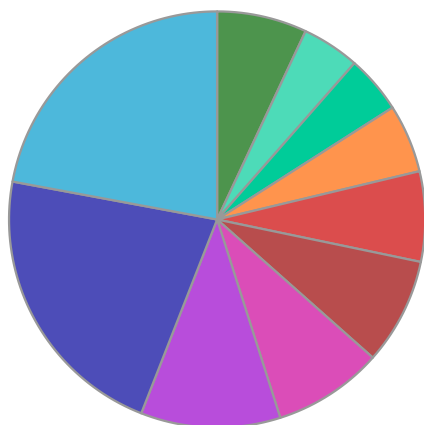
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-27.14	-31.31	-26.07	-13.23	0.06
Stock Sector Average	-12.76	-12.78	-7.95	4.61	16.90

Performance Analysis - Annualised 3 years

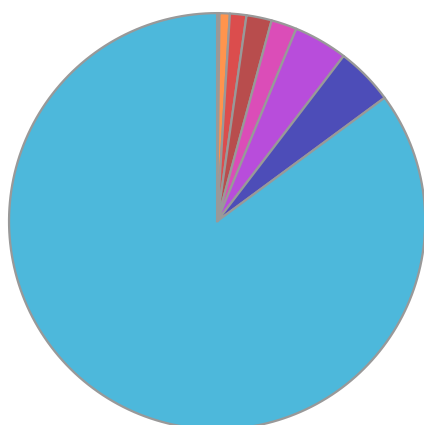
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-9.58	17.98	-6.84	0.97	-0.02
Stock Sector Average	-2.72	16.89	0.00	1.00	-0.01

Schroder **Recovery Z Acc**

Fund Composition



	(%)
Financials	22.08
Consumer Services	21.98
Basic Materials	10.85
Oil & Gas	8.54
Others	8.28
Industrials	7.00
Health Care	5.31
Money Market	4.49
Utilities	4.48
Others	6.99



	(%)
UK Equities	85.11
Money Market	4.49
Australian Equities	4.19
French Equities	1.99
South African Equities	1.96
US Equities	1.28
Italian Equities	0.80
Chinese Equities	0.18

Largest Holdings

Holdings	(%)
ANGLO AMERICAN	4.86
SOUTH32 LTD	4.19
BARCLAYS PLC	3.99
NATWEST GROUP PLC	3.79
STANDARD CHARTERED	3.72

Holdings	(%)
ROYAL MAIL PLC	3.55
PEARSON	3.34
GLAXOSMITHKLINE	3.32
IMPERIAL BRANDS PLC	3.06
BP	3.04

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.