

## Schroder European Smaller Cos Z Acc

### Fund Information

**Sector**

IA European Smaller Companies

**Manager's Name**

Luke Biermann

**Date Manager Appointed**

Nov 2011

**Launch Date**

Nov 2011

**Fund Size(£m)**

£131.27

**Yield\*** (See page2)

1.55 %

**XD Dates**

Dec 02

**Last Distribution**

02/12/19 (XD Date)

31/01/20 (Pay Date)

2.30(Distribution)

**OCF**

0.94 %

**Morningstar Analyst Rating**

N/A

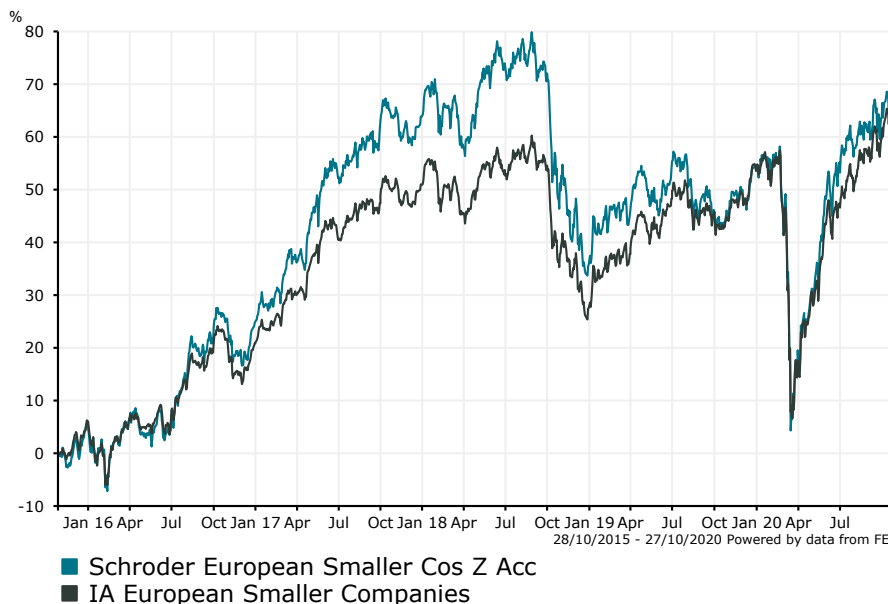
**FE Crown Rating**


### Fund Aim

The fund aims to provide capital growth in excess of the Euromoney Smaller Europe ex UK (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of small-sized European companies, excluding the UK. The fund is actively managed and invests at least 80% of its assets in equities of small-sized European companies, excluding the UK. These are companies that, at the time of purchase, are similar in size to those comprising the bottom 30% by market capitalisation of the European equity market, excluding the UK. The fund may invest in European companies headquartered or quoted outside Europe which derive a significant proportion of their revenues or profits from Europe. The small cap universe is an extensive, diverse and constantly changing area of the European market. Smaller companies offer investors exposure to some niche growth areas that, often, cannot be accessed through large companies. They also tend to grow more rapidly than larger firms. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk and managing the fund more efficiently.

**Sector:** IA European Smaller Companies

### Performance



#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	13.12	-17.05	31.24	18.56	17.53
Stock Sector Average	20.34	-15.46	24.85	14.02	19.26

#### Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	11.98	-4.03	1.33	35.47	70.37
Stock Sector Average	9.85	3.89	8.27	34.02	64.78

#### Performance Analysis - Annualised 3 years

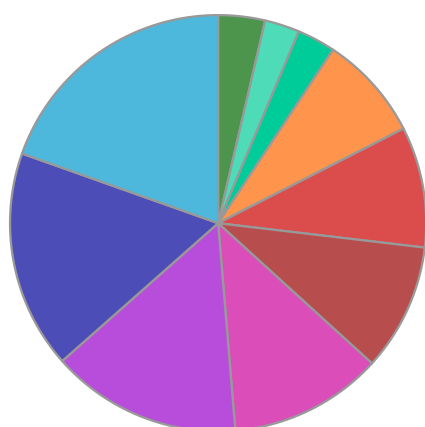
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.44	19.07	-2.19	1.06	-0.01
Stock Sector Average	2.68	17.51	0.00	1.00	0.00

Schroder **European Smaller Cos Z Acc**

**Fund Composition**



	(%)
Germany	19.47
France	15.30
Sweden	14.92
Italy	10.24
Switzerland	7.35
Netherlands	5.69
Norway	4.86
Denmark	3.96
Ireland	3.58
Others	14.63



	(%)
Industrials	19.57
Consumer Goods	16.95
Technology	14.80
Consumer Services	11.92
Health Care	9.89
Others	9.38
Financials	8.18
Basic Materials	2.97
Health Care	2.71
Others	3.63

**Largest Holdings**

Holdings	(%)
ROYAL UNIBREW A/S	3.96
HELLOFRESH SE	3.55
TRIGANO	3.49
EMBRACER GROUP AB	3.22
BORREGAARD ASA	2.97

Holdings	(%)
BARCO(NEW)	2.83
DOVALUE SPA	2.81
KAUFMAN & BROAD	2.71
GERRESHEIMER GROUP	2.60
SOLUTIONS 30 SE	2.25

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.