

**LF Heartwood Dfns MltiAss I Acc**

**Fund Information**

**Sector**  
IA Unclassified

**Manager's Name**  
David Absolon

**Date Manager Appointed**  
Jun 2015

**Launch Date**  
Feb 2012

**Fund Size(£m)**  
£97.14

**Yield\*** (See page2)  
0.71 %

**XD Dates**  
Jul 01, Apr 01, Jan 02, Oct 01

**Last Distribution**  
01/07/20 (XD Date)  
31/08/20 (Pay Date)  
0.21(Distribution)

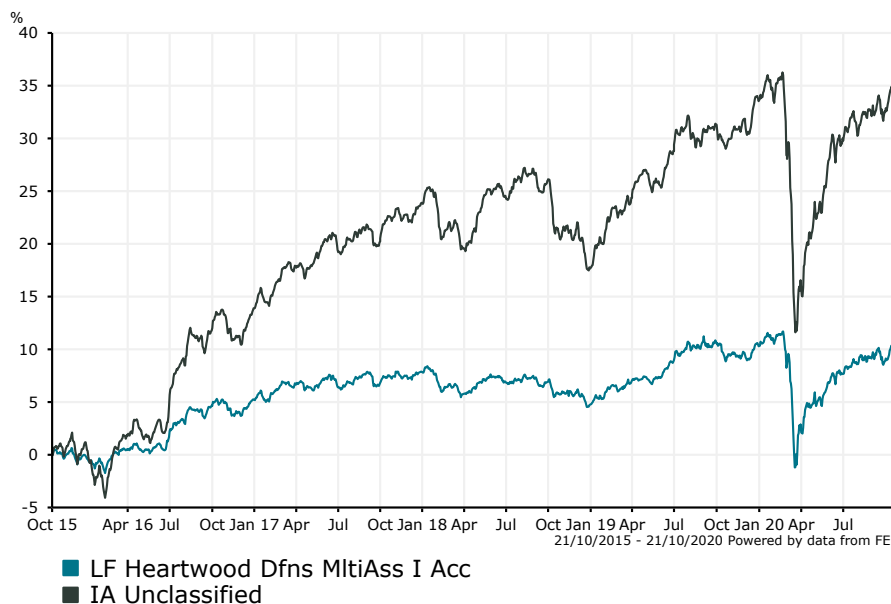
**OCF**  
1.10 %

**Fund Aim**

To deliver a total return (the combination of income and capital growth) that at the end of any five year period is the equivalent of achieving a total return of the Consumer Price Index plus 1% each year over that period, after all costs and charges have been taken. There is no guarantee that the objective will be met or that a positive return will be delivered over any time period and capital is at risk.

**Sector:** IA Unclassified

**Performance**



**Morningstar Analyst Rating**  
N/A

**FE Crown Rating**

**Discrete Performance - 12 months to 31/12/19**

	2019	2018	2017	2016	2015
Fund	5.29	-2.90	2.50	5.29	-0.18
Stock Sector Average	13.50	-5.04	8.78	12.56	1.72

**Cumulative Performance to 30/09/20**

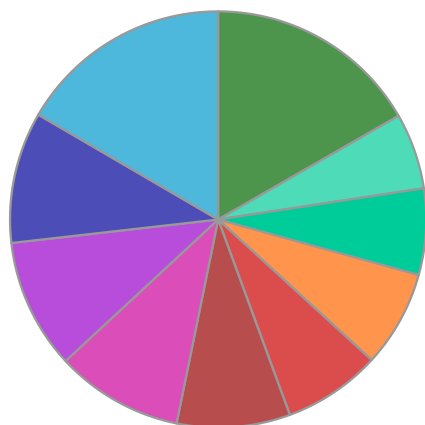
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-1.62	1.88	2.09	4.05	9.91
Stock Sector Average	0.87	5.10	10.19	18.53	35.73

**Performance Analysis - Annualised 3 years**

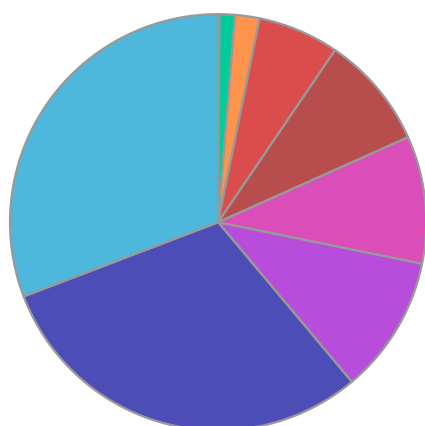
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.69	4.35	-0.86	0.45	0.00
Stock Sector Average	3.29	9.09	0.00	1.00	0.00

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**Fund Composition**



	(%)
UK Gilts	16.60
Global Investment Grade Fixed Interest	10.20
Hedge	10.10
Money Market	9.90
North American Equities	8.80
Global Emerging Market Fixed Interest	7.60
UK Index-Linked Gilts	7.50
UK Equities	6.70
Commodity & Energy	5.90
Others	16.70



	(%)
UK	30.80
Not Specified	30.30
Global Emerging Markets	10.70
Money Market	9.90
North America	8.80
International	6.30
Europe ex UK	1.90
Japan	1.20
Pacific ex-Japan	0.10

**Largest Holdings**

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 1.25% IDX LKD GILT 22/11/27 GBP0.01	8.90
HM TREASURY UNITED KINGDOM DMO 1.75% GILT 07/09/37 GBP0.01	7.60
VANGUARD DUBLIN S&P 500 ETF	6.70
XTRACKERS PHYSICAL GOLD GBP HEDGED ETC	5.90
HEARTWOOD ALTERNATIVES FUND LTD A GBP ACC	5.50

Holdings	(%)
FIDELITY INSTL LIQUIDITY FUND GBP A ACC	5.20
ISHARES GLOBAL CORPORATE BOND ETF GBP	4.90
HM TREASURY UNITED KINGDOM DMO 0.125% IDX LKD TSY GILT 22/03/26 GBP0.01	4.60
ISHARES VI GLOBAL HIGH YIELD CORP BOND	3.40
UBS EM BOND 1-5 ETF (GBP HDGD)	3.30

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.