

## Merian Corporate Bond R A£

### Fund Information

**Sector**

IA Sterling Corporate Bond

**Manager's Name**

 Adam Darling  
 Harry Richards

**Date Manager Appointed**

Jul 2020

**Launch Date**

Dec 2012

**Fund Size(£m)**

£421.28

**Yield\*** (See page2)

2.40 %

**XD Dates**

Aug 03, May 01, Feb 03, Nov 01

**Last Distribution**

03/08/20 (XD Date)

30/09/20 (Pay Date)

0.94(Distribution)

**OCF**

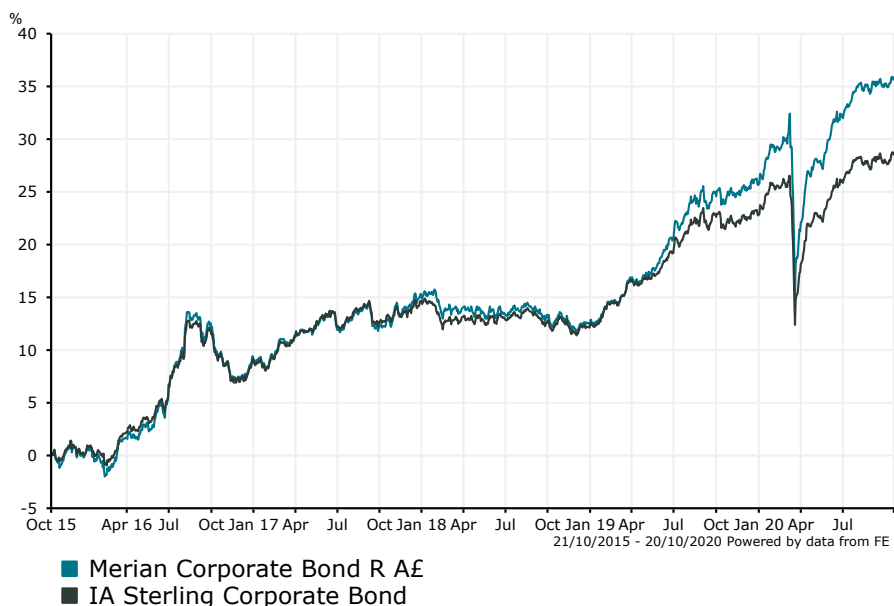
0.65 %

### Fund Aim

To seek to achieve income and capital growth by delivering a return, net of fees, greater than that of the ICE BofAML Sterling Non-Gilt Index over rolling 3 year periods. The fund primarily invests (at least 70%) in investment grade corporate debt securities.

**Sector:** IA Sterling Corporate Bond

### Performance



**Morningstar Analyst Rating**  
N/A

**FE Crown Rating**  
★★★★★

#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	11.74	-2.50	5.39	9.61	-2.40
Stock Sector Average	9.49	-2.22	5.06	9.08	-0.27

#### Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	8.28	19.35	20.64	20.22	36.07
Stock Sector Average	4.21	13.60	13.72	14.41	28.39

#### Performance Analysis - Annualised 3 years

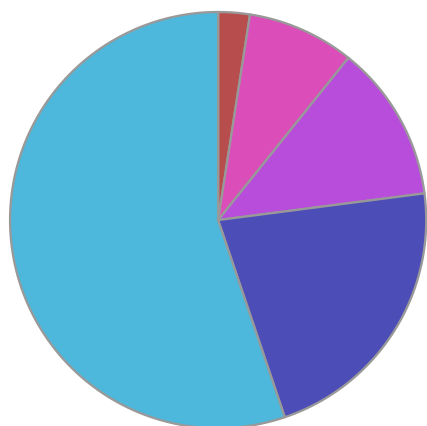
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	6.45	6.15	1.66	1.08	0.48
Stock Sector Average	4.38	5.61	0.00	1.00	0.16

**Merian Corporate Bond R A£**

**Fund Composition**



	(%)
UK	55.19
USA	21.86
Eurozone	12.18
Others	9.56
Money Market	8.32
Not Specified	-7.11



	(%)
UK Corporate Fixed Interest	55.19
US Corporate Fixed Interest	21.86
Eurozone Corporate Fixed Interest	12.18
Money Market	8.32
Global Corporate Fixed Interest	2.45

**Largest Holdings**

Holdings	(%)
AUSTRALIA(COMMONWEALTH OF) 1.75% BDS 21/06/51 AUD1000	2.90
EXXON MOBIL CORP 1.408% BDS 26/06/39 EUR100000	1.80
ROTHESAY LIFE PLC 5.5% BDS 17/09/29 GBP100000	1.60
BLEND FUNDING PLC 3.459% 21-SEP-2047	1.50
WESSEX WATER SERVICES FINANCE 1.5% GTD BDS 17/09/29 GBP200000	1.50

Holdings	(%)
HSBC HLDGS PLC 3% BDS 29/05/30 GBP1000	1.50
METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21-SEP-2029	1.50
LOGICOR 2019-1 UK PLC 1.875% 17-NOV-26	1.50
CATALYST HOUSING LTD 3.125% SEC BDS 31/10/47 GBP100000	1.40
DEUTSCHE PFANDBRIEFBANK AG 1.75% BDS 21/11/22 GBP100000	1.40

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.