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Fund Information

Sector

IA Sterling Strategic Bond

Manager's Name

Mark Nash
Nick Wall

Date Manager Appointed

Aug 2016

Launch Date

Oct 2009

Fund Size(£m)

£109.07

Yield* (See page2)

1.36 %

XD Dates

Aug 03, May 01, Feb 03, Nov 01

Last Distribution

03/08/20 (XD Date)
30/09/20 (Pay Date)
0.52(Distribution)

OCF

0.65 %

Fund Aim

To seek to achieve income and capital growth by delivering a return, net of fees, greater than that of the Bloomberg Barclays Global Aggregate Index (GBP hedged) over rolling 3 year periods. The fund primarily invests (at least 70%) in a diversified portfolio of global fixed, variable and zero rate debt securities, including government and corporate bonds.

Sector: IA Sterling Strategic Bond

Performance



Morningstar Analyst Rating
N/A

FE Crown Rating
★★★★★

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	10.78	-2.68	2.87	5.36	-4.35
Stock Sector Average	9.26	-2.49	5.31	7.33	-0.19

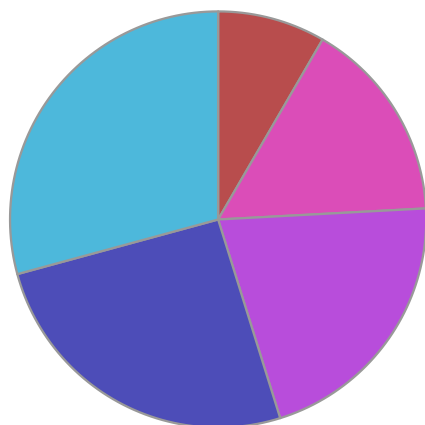
Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	9.72	21.90	19.12	20.13	27.56
Stock Sector Average	3.59	10.93	10.81	14.43	24.00

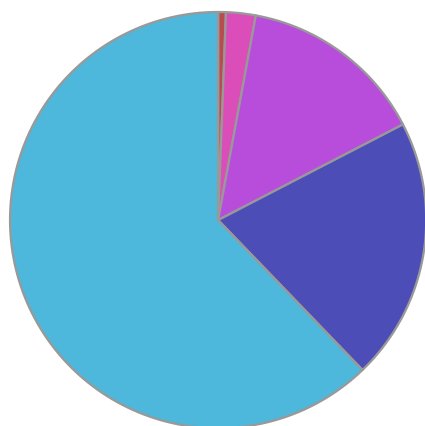
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	6.01	4.34	4.27	0.49	0.58
Stock Sector Average	3.48	5.72	0.00	1.00	0.00

Fund Composition



	(%)
Others	36.79
USA	32.22
Eurozone	26.47
Money Market	19.86
UK	10.54
Not Specified	-25.87



	(%)
Global Government Fixed Interest	62.20
Global Investment Grade Fixed Interest	20.40
Global Fixed Interest	14.50
Global Corporate Fixed Interest	2.30
Global High Yield Fixed Interest	0.60

Largest Holdings

Holdings	(%)
ITALY(REPUBLIC OF) 0% TB 14/07/21 EUR1000	4.80
GOV. OF JAPAN 0.1% 10-MAR-2026	3.70
UNITED STATES OF AMER TREAS BILLS 1.625% TB 31/12/21 USD100	3.10
ITALY(REPUBLIC OF) 0.65% BDS 15/10/23 EUR1000	2.80
GREECE(REPUBLIC OF) 1.5% BDS 18/06/30 EUR1000	2.70

Holdings	(%)
GOV. OF FRANCE 0.1% 01-MAR-2026	2.70
UNITED STATES OF AMER TREAS BILLS 0.25% TB 15/07/29 USD100	2.60
GOV. OF USA 0.125% 15-APR-2025	2.50
GOV. OF SOUTH AFRICA 9.0% 31-JAN-2040	2.30
UNITED STATES OF AMER TREAS NOTES 0.375% NTS 31/03/22 USD100	2.20

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.