

AXA Global High Income Z Gr Inc

Fund Information

Sector

IA Sterling High Yield

Manager's Name

James Gledhill

Date Manager Appointed

Aug 2012

Launch Date

Jan 2008

Fund Size (£m)

£136.68

Yield* (See page2)

5.40 %

XD Dates

Jul 01, Apr 01, Jan 02, Oct 01

Last Distribution

01/07/20 (XD Date)

28/08/20 (Pay Date)

1.22(Distribution)

OCF

0.55 %

Fund Aim

The aim of the Fund is to provide long-term high income combined with any capital growth.

Sector: IA Sterling High Yield

Performance


Morningstar Analyst Rating

Bronze

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	11.04	-3.54	6.71	14.25	-3.49
Stock Sector Average	10.91	-3.23	6.05	10.09	-0.66

Cumulative Performance to 30/09/20

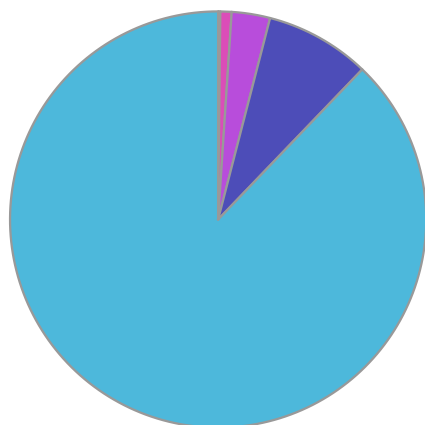
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	1.76	5.53	7.33	17.64	27.40
Stock Sector Average	-0.41	4.24	5.68	13.48	23.08

Performance Analysis - Annualised 3 years

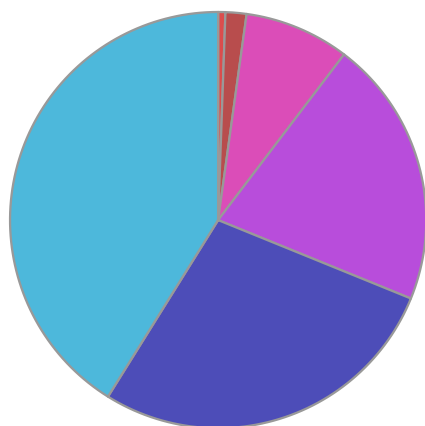
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.39	9.45	0.60	0.94	0.00
Stock Sector Average	1.86	9.89	0.00	1.00	0.00

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Fund Composition



	(%)
Global Corporate Fixed Interest	87.82
Money Market	8.16
UK Corporate Fixed Interest	2.98
Others	0.87
Global Corporate Fixed Interest	0.12
Global Government Fixed Interest	0.05



	(%)
B	41.12
BB	27.73
CCC	20.80
Money Market	8.16
BBB	1.63
Non-Rated	0.56

Largest Holdings

Holdings	(%)
KENAN ADVANTAGE GROUP INC 7.875% 07/31/2023	1.00
AMERICAN MIDSTREAM PARTNERS LP 9.5% 12/15/2021	0.90
BLUE RACER MIDSTREAM LLC/FIN CORP 6.625% BDS 15/07/26 USD2000	0.80
ASCEND LEARNING LLC 6.875% BDS 01/08/25 USD1000	0.80
CAMELOT FINANCE SA 4.5% BDS 01/11/26 USD1000	0.80

Holdings	(%)
SOLERA LLC/FIN INC 10.5% BDS 01/03/24 USD2000 144A	0.80
CHANGE HEALTHCARE HLDGS LLC 5.75% BDS 01/03/25 USD2000	0.80
KRONOS ACQUISITION HOLDINGS INC 9% BDS 15/08/23 USD2000 144A	0.80
BWAY HOLDING CO 7.25% 04/15/2025	0.80
GRANITE MERGER SUB 2 INC 11% 15/07/2027	0.80

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.