

Baillie Gifford Hi Yd Bond B Inc

Fund Information

Sector

IA Sterling High Yield

Manager's Name

Robert Baltzer

Lucy Isles

Date Manager Appointed

Jun 2010

Launch Date

Feb 2002

Fund Size(£m)

£842.03

Yield* (See page2)

4.30 %

XD Dates

Jul 01, Apr 01, Jan 02, Oct 01

Last Distribution

01/07/20 (XD Date)

31/08/20 (Pay Date)

0.95(Distribution)

OCF

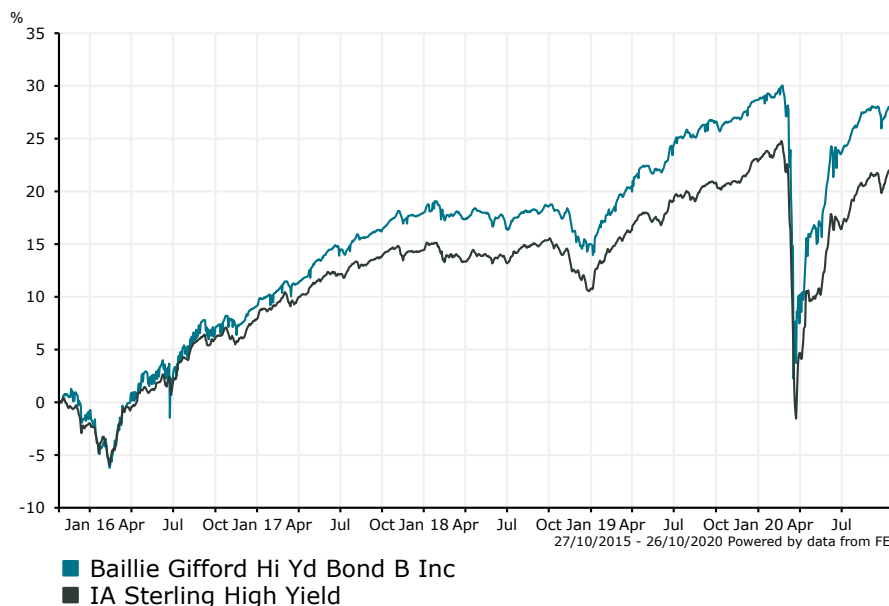
0.37 %

Fund Aim

The Fund aims to produce a combination of income and capital growth.

Sector: IA Sterling High Yield

Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	11.88	-2.52	8.12	10.09	0.17
Stock Sector Average	10.91	-3.23	6.05	10.09	-0.66

Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.27	7.05	9.24	19.29	29.95
Stock Sector Average	-0.41	4.24	5.68	13.48	23.08

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.99	11.42	0.97	1.13	0.00
Stock Sector Average	1.86	9.89	0.00	1.00	0.00

Morningstar Analyst Rating

Neutral

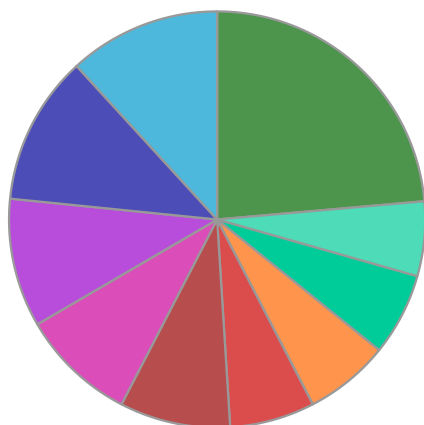
FE Crown Rating


Morningstar Analyst Rating
Neutral

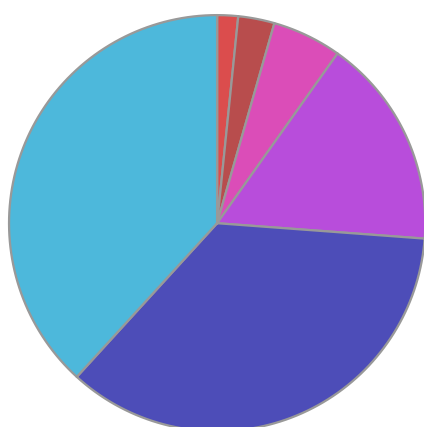
FE Crown Rating
★★★★☆

Baillie Gifford **Hi Yd Bond B Inc**

Fund Composition



	(%)
Media	11.80
Basic Industries	11.60
Financial Services	10.00
Telecommunications	9.00
Retail	8.60
Capital Goods	6.60
Insurance	6.60
Services	6.40
Health Care	5.80
Others	23.60



	(%)
European High Yield Fixed Interest	38.22
North American High Yield Fixed Interest	35.60
UK High Yield Fixed Interest	16.36
Global High Yield Fixed Interest	5.38
Money Market	2.82
Asia Pacific High Yield Fixed Interest	1.62

Largest Holdings

Holdings	(%)
NETFLIX 4.625% 2029	2.70
DARLING INGREDIENTS 3.625% 2026	2.00
UNICREDIT 4.875% 2024/29	2.00
CO-OPERATIVE GROUP 7.5% 2026	1.80
FIRST CASH 4.625% 2028 (144A)	1.80

Holdings	(%)
JAMES HARDIE INTL FIN DAC 3.625% BDS 01/10/26 144 EUR100000	1.70
VIRGIN MEDIA SECURED FINANCE PLC 5% BDS 15/04/27 GBP1000	1.70
LEASEPLAN 7.375% 2024 PERP AT1	1.70
DOMETIC GROUP AB 3% BDS 08/05/26 EUR100000	1.60
CHENIERE ENERGY INC 4.625% NTS 15/10/28 USD2000144A	1.60

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.