

## Ninety One MonthlyHiInc I A£

### Fund Information

**Sector**

IA Sterling High Yield

**Manager's Name**

 Garland Hansmann  
 Jeff Boswell  
 Darpan Harar

**Date Manager Appointed**

Apr 2015

**Launch Date**

Mar 2008

**Fund Size(£m)**

£138.18

**Yield\*** (See page2)

4.71 %

**XD Dates**

Sep 01, Aug 03, Jul 01, Jun 01

**Last Distribution**

 01/09/20 (XD Date)  
 30/10/20 (Pay Date)  
 0.75(Distribution)

**OCF**

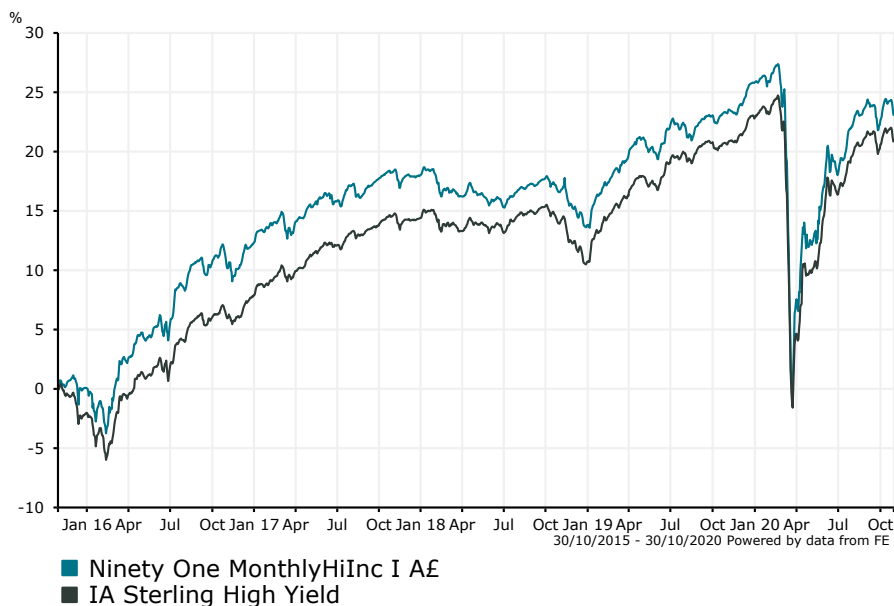
0.77 %

### Fund Aim


The Fund aims to provide a high income, paid monthly, over at least 5 years. The Fund invests primarily (at least two-thirds) in bonds (or similar debt-based assets) around the world and in related derivatives (financial contracts whose value is linked to the price of such bonds (or similar debt-based assets)).

**Sector:** IA Sterling High Yield

### Performance



**Morningstar Analyst Rating**  
 N/A

**FE Crown Rating**  


#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	10.53	-3.54	5.08	12.18	0.32
Stock Sector Average	10.91	-3.23	6.05	10.09	-0.66

#### Cumulative Performance to 30/09/20

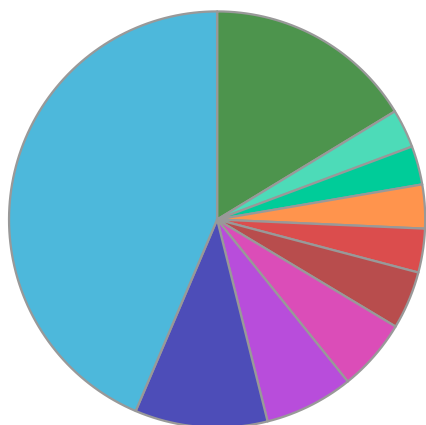
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.60	3.86	3.87	10.60	25.89
Stock Sector Average	-0.41	4.24	5.68	13.48	23.08

#### Performance Analysis - Annualised 3 years

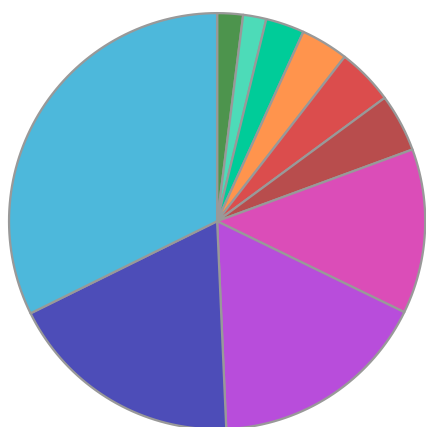
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	1.27	9.58	-0.52	0.96	0.00
Stock Sector Average	1.86	9.89	0.00	1.00	0.00

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**Fund Composition**



	(%)
USA	43.60
UK	10.30
Germany	6.90
France	5.60
Money Market	4.50
Brazil	3.40
Netherlands	3.40
Italy	3.00
China	3.00
Others	16.30



	(%)
High Yield Bond	32.30
High Yield Bond	18.40
High Yield Bond	17.10
Fixed Interest	12.80
Corporate Bonds	4.50
Money Market	4.40
Banks	3.70
Investment Grade Bonds	3.00
Others	1.80
Others	2.00

**Largest Holdings**

Holdings	(%)
CCO HLDGS LLC/CAP CORP 4.75% BDS 01/03/30 USD2000	1.80
PETROBRAS GLOBAL FINANCE BV 5.093% BDS 15/01/30 USD2000	1.50
FIAT CHRYSLER AUTOMOBILES NV 4.5% BDS 07/07/28 EUR100000	1.50
VERISURE HLDG AB 3.875% BDS 15/07/26 EUR1000144A	1.30
TLG FINANCE SARL 3.375 DEC 23 67	1.30

Holdings	(%)
ALTICE FRANCE SA 3.375% BDS 15/01/28 EUR100000	1.20
SPCM 2.625% NTS 01/02/29 EUR1000144A	1.20
ISHARES \$ HIGH YIELD CORPORATE	1.20
JAGUAR LAND ROVER PLC 5% BDS 15/02/22 GBP1000144A	1.10
PRIME SECURITY SERVICES BORROW 5.75 APR 15 26	1.10

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.