

Schroder Gilt & Fixed Int Z Acc

Fund Information

Sector
IA UK Gilts

Manager's Name
Paul Grainger
Global Multi-Sector Team
Bob Jolly
James Ringer

Date Manager Appointed
Aug 2016

Launch Date
Jan 2016

Fund Size(£m)
£284.40

Yield* (See page2)
1.65 %

XD Dates
Sep 01, Mar 02

Last Distribution
01/09/20 (XD Date)
30/10/20 (Pay Date)
2.58(Distribution)

OCF
0.38 %

Fund Aim

The fund aims to provide income and capital growth in excess of the FTSE Gilts All Stocks index (after fees have been deducted) over a 3 to 5 year period by investing in bonds issued by governments worldwide. The fund is actively managed and invests at least 95% of its assets in bonds denominated in sterling (or in other currencies and hedged back into sterling) issued by governments, government agencies and supra-nationals worldwide. The fund invests at least 80% of its assets in bonds issued by the UK government. The fund may also invest directly or indirectly in securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds) and money market instruments, and hold cash. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may use leverage and take short positions.

Sector: IA UK Gilts

Performance



■ Schroder Gilt & Fixed Int Z Acc
■ IA UK Gilts

Morningstar Analyst Rating
N/A

FE Crown Rating
★★★★★

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	6.43	-0.13	1.69	9.45	-0.25
Stock Sector Average	7.00	0.25	1.72	11.06	-0.26

Cumulative Performance to 30/09/20

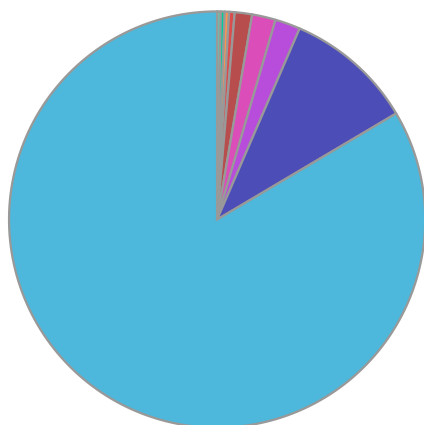
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.10	16.68	17.81	12.10	26.95
Stock Sector Average	4.12	18.42	19.54	12.84	30.09

Performance Analysis - Annualised 3 years

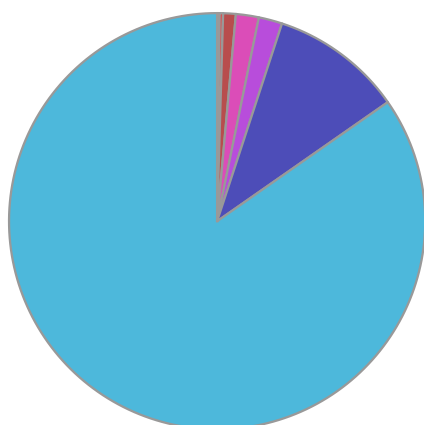
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	5.61	6.04	0.04	0.91	0.35
Stock Sector Average	6.13	6.62	0.00	1.00	0.40

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Fund Composition



	(%)
Government Bonds	83.51
Money Market	10.00
Government Agency Bonds	1.96
Fixed Interest	1.83
Financials	1.35
Industrials	0.43
Utilities	0.33
Derivatives	0.31
Local Government Bonds	0.27
Others	0.01



	(%)
UK	84.71
Money Market	10.26
International	1.83
Netherlands	1.78
USA	0.98
Australia	0.27
United Arab Emirates	0.18
Others	0.01
Canada	-0.02

Largest Holdings

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 0.5% GILT 22/07/22 GBP1	6.73
HM TREASURY UNITED KINGDOM DMO 0.375% TREASURY GILT 22/10/30 GBP	5.55
HM TREASURY UNITED KINGDOM DMO 1.75% GILT 07/09/37 GBP0.01	5.31
HM TREASURY UNITED KINGDOM DMO 0.125% TREASURY GILT 31/01/28 GBP0.01	5.22
HM TREASURY UNITED KINGDOM DMO 6% GILT 2028	5.11

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 3.75% GILT 07/09/21 GBP	5.00
HM TREASURY UNITED KINGDOM DMO 1.5% GILT 22/01/21 GBP0.01	4.93
HM TREASURY UNITED KINGDOM DMO 3.25% GILT 22/01/44 GBP0.01	3.71
HM TREASURY UNITED KINGDOM DMO 4% GILT 07/03/22 GBP0.01	3.69
HM TREASURY UNITED KINGDOM DMO 0.625% TRSY GILT 07/06/25 GBP0.01	3.17

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.