

Schroder ISF GbInflLkdBd CH DN£AV

Fund Information

Sector

Fixed Int - Global

Manager's Name

Paul Grainger
Bob Jolly

Date Manager Appointed

Aug 2016

Launch Date

Apr 2007

Fund Size(£m)

£1010.86

Yield* (See page2)

0.21 %

XD Dates

Dec 19

Last Distribution

19/12/19 (XD Date)
17/01/20 (Pay Date)
0.21(Distribution)

OCF

0.54 %

Morningstar Analyst Rating

Negative

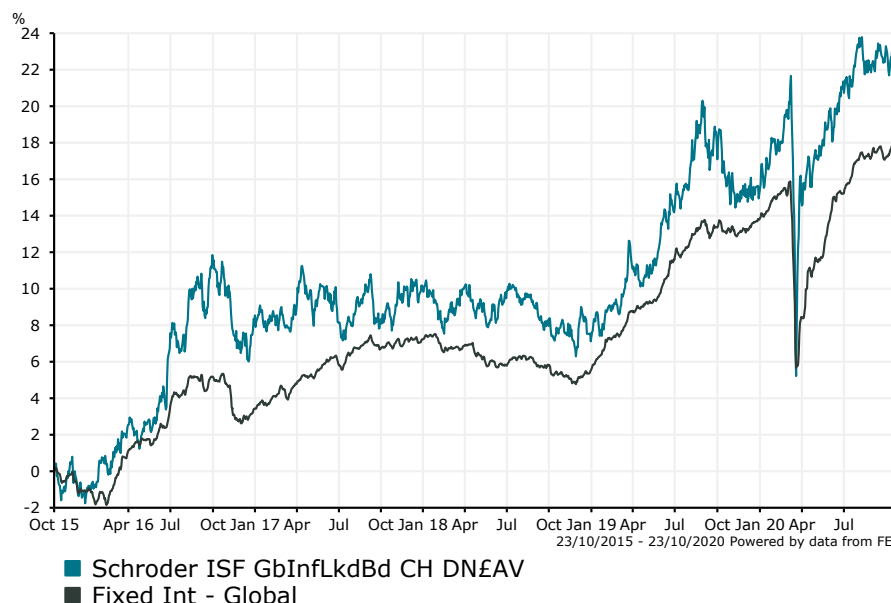
FE Crown Rating


Fund Aim

The fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged Index after fees have been deducted over a three to five year period by investing in inflation-linked bonds. The fund is actively managed and invests at least two-thirds of its assets in inflation-linked bonds with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide. Inflation-linked bonds provide protection against the effects of rising prices as generally both the value of the original amount borrowed and the interest payments move in line with consumer prices. The fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently.

Sector: Fixed Int - Global

Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	7.55	-2.57	1.59	9.82	-0.20
Stock Sector Average	7.84	-1.59	3.67	4.59	-1.64

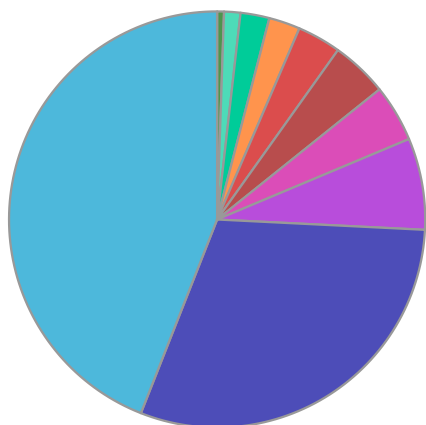
Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.46	13.89	13.86	10.23	24.47
Stock Sector Average	3.35	10.72	9.80	11.40	18.33

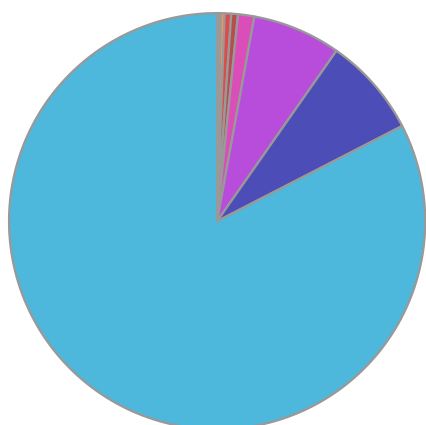
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.42	5.23	1.65	0.88	0.18
Stock Sector Average	3.16	4.51	0.00	1.00	0.00

Fund Composition



	(%)
USA	44.03
UK	30.18
Germany	7.11
Italy	4.43
Japan	4.39
France	3.39
Australia	2.43
Spain	2.24
Money Market	1.27
Others	0.53



	(%)
Global Index Linked	82.97
US Government Fixed Interest	7.75
Futures	6.89
Money Market	1.27
UK Gilts	0.52
Spanish Government Fixed Interest	0.51
Australian Government Fixed Interest	0.30
Options	0.19
German Government Fixed Interest	0.09
Others	-0.48

Largest Holdings

Holdings	(%)
UNITED STATES OF AMER TREAS BILLS 0% TB 15/10/20 USD100	7.75
UNITED STATES OF AMER TREAS NOTES 0% NTS 15/01/23 USD1000	4.69
UNITED STATES OF AMER TREAS BONDS 0.125% BDS 15/01/30 USD100	3.87
UNITED STATES OF AMER TREAS BILLS 0.875% TB 15/01/29 USD100	3.61
JAPAN GOVT CPI LINKED 0.1% BDS 10/09/23 JPY100000	3.47

Holdings	(%)
UNITED STATES OF AMER TREAS BONDS 3.875% TIPS 15/4/2029 USD1000	3.36
UNITED STATES OF AMER TREAS BILLS 0.125% BDS 15/07/26 USD100	2.98
UNITED STATES OF AMER TREAS NOTES 0.375% NTS 15/01/27 USD100	2.71
HM TREASURY UNITED KINGDOM DMO 1.875% IDX LKD GILT 22/11/22 GBP	2.34
UNITED STATES OF AMER TREAS NOTES 0.375% TB 15/07/25 USD1000	2.07

*Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.