

## Schroder ISF Strtgc Bd CH ANAV £

### Fund Information

**Sector**

Absolute Return

**Manager's Name**

 Paul Grainger  
 Bob Jolly

**Date Manager Appointed**

Nov 2011

**Launch Date**

Jul 2005

**Fund Size(£m)**

£852.09

**Yield\*** (See page2)

0.91 %

**XD Dates**

N/A

**Last Distribution**

 N/A (XD Date)  
 N/A (Pay Date)  
 N/A(Distribution)

**OCF**

0.83 %

**Morningstar Analyst Rating**

N/A

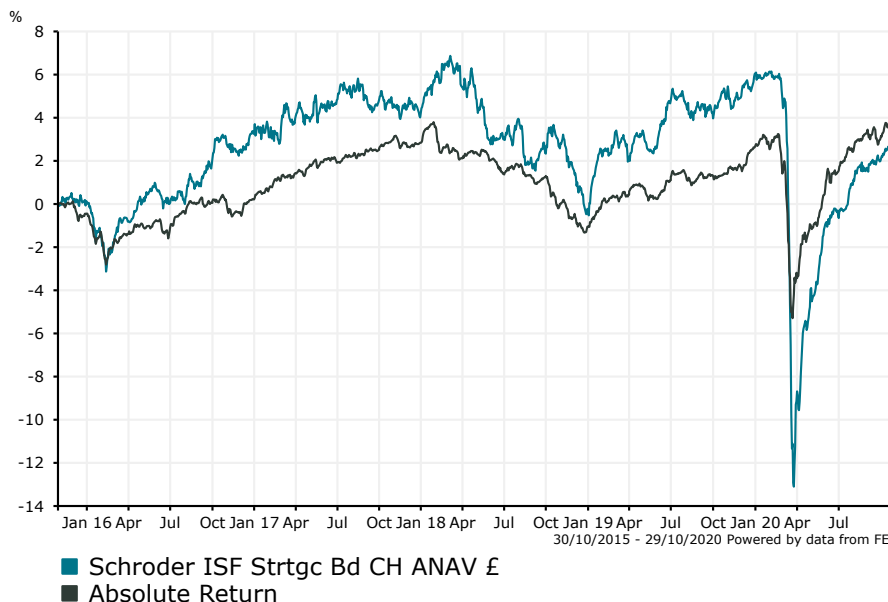
**FE Crown Rating**


### Fund Aim

The fund aims to provide an absolute return after fees have been deducted by investing in bonds. Absolute return means the fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk. The fund is actively managed and invests at least two-thirds of its assets in bonds in various currencies issued by governments, government agencies, supra-nationals and companies worldwide. The fund may invest up to 10% of its assets in contingent convertible bonds; up to 50% of its assets in securities with a non-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies); and up to 100% of its assets in asset-backed securities and mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages. The fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash.

**Sector:** Absolute Return

### Performance



#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	6.27	-4.07	0.74	3.11	-2.77
Stock Sector Average	3.72	-3.78	2.62	0.66	0.69

#### Cumulative Performance to 30/09/20

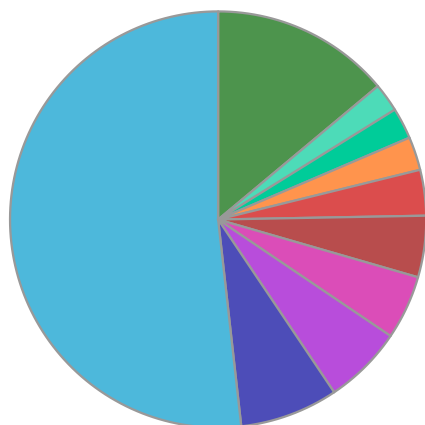
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-2.15	-0.37	-2.61	0.13	2.22
Stock Sector Average	1.66	1.75	0.50	2.97	3.82

#### Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-0.88	9.45	-0.95	2.29	0.00
Stock Sector Average	0.17	3.72	0.00	1.00	0.00

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**Fund Composition**



	(%)
USA	51.78
UK	7.64
Spain	6.13
Not Specified	4.98
Australia	4.77
Italy	3.55
Cayman Islands	2.59
South Africa	2.42
Switzerland	2.22
Others	13.93

	(%)
US Fixed Interest	51.78
UK Fixed Interest	8.37
Others	7.07
Spanish Fixed Interest	6.13
Australian Fixed Interest	4.77
Italian Fixed Interest	3.55
American Emerging Fixed Interest	2.59
South African Fixed Interest	2.42
Swiss Fixed Interest	2.22
Others	11.10

**Largest Holdings**

Holdings	(%)
SCHRODER CHINA FIXED INCOME FUND	5.28
SPAIN(KINGDOM OF) 1.25% BDS 31/10/30 EUR1000	4.35
SPAIN(KINGDOM OF) 1.95% BDS 30/07/30 EUR1000	2.66
GERMANY(FEDERAL REPUBLIC OF) 0% BDS 15/05/35 EUR0.01	2.29
CANADA(GOVT OF) 2.75% BDS 01/12/48 CAD1000	2.08

Holdings	(%)
FORD MOTOR CREDIT CO LLC 0% BDS 14/05/21 EUR100000	1.67
SCHRODER ISF EMERGING MARKET BOND I ACC NAV USD	1.08
CREDIT SUISSE GROUP AG FRN 12/06/24 USD250000REG S	1.04
CITIGROUP INC 4.044% BDS 01/06/24 USD1000	0.90
ENEL SPA 8.75% BDS 24/09/73 USD1000	0.89

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.