

## GAM Mb-LclEmgBd Ra GBP

### Fund Information

**Sector**

Fixed Int - Emerging Markets

**Manager's Name**

Paul McNamara

**Date Manager Appointed**

Apr 2000

**Launch Date**

Dec 2013

**Fund Size(£m)**

£4283.25

**Yield\*** (See page2)

0.00 %

**XD Dates**

Nov 12

**Last Distribution**

12/11/19 (XD Date)

20/11/19 (Pay Date)

3.74(Distribution)

**OCF**

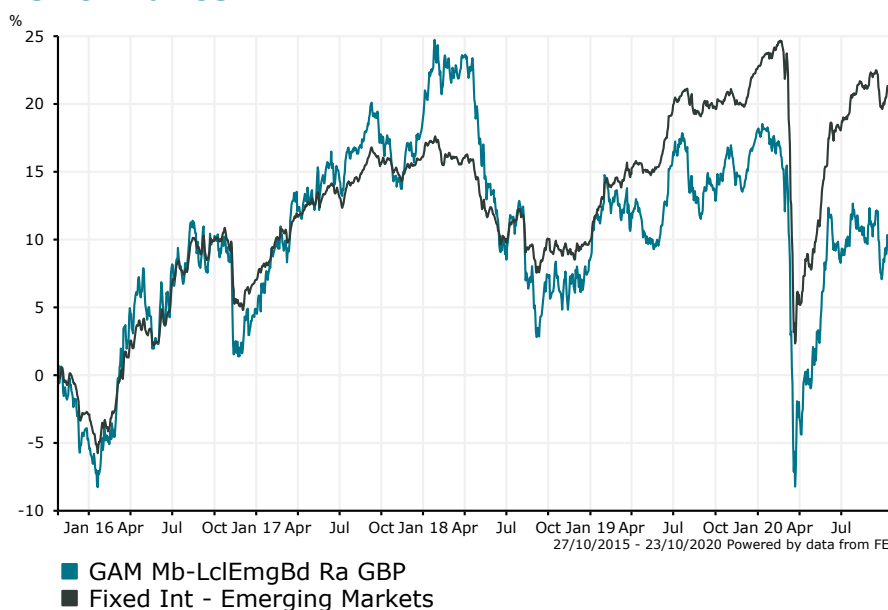
1.30 %

### Fund Aim

The fund invests primarily in bonds issued by debtors in emerging markets and/or which are denominated in or pegged to the respective local currency. Particular attention is currently paid to ensuring a broad diversification of currencies. The fund is suitable for investors with a high risk tolerance as an additional basis in a globally diversified portfolio. The additional diversification effect results, in particular, from the low correlation to the global equity markets.

**Sector:** Fixed Int - Emerging Markets

### Performance


**Morningstar Analyst Rating**

Negative

**FE Crown Rating**

**Discrete Performance - 12 months to 31/12/19**

	2019	2018	2017	2016	2015
Fund	8.81	-8.51	13.03	10.06	-15.71
Stock Sector Average	11.58	-5.37	8.47	10.22	-7.28

**Cumulative Performance to 30/09/20**

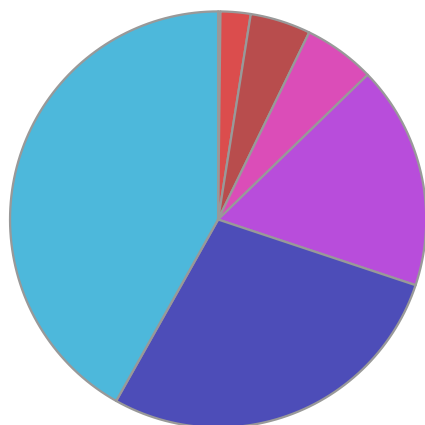
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-4.77	0.59	-8.27	-1.68	11.37
Stock Sector Average	0.03	8.85	3.65	9.01	23.88

**Performance Analysis - Annualised 3 years**

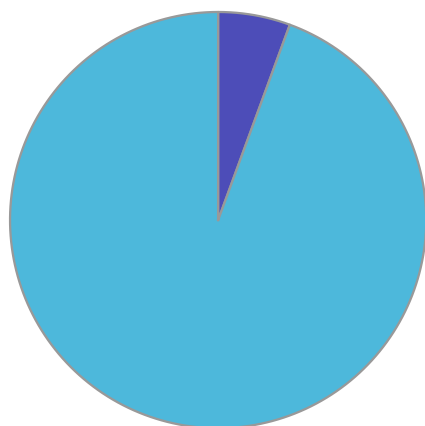
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-2.83	13.22	-3.96	1.19	-0.01
Stock Sector Average	1.20	10.01	0.00	1.00	0.00

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**Fund Composition**



	(%)
BBB	41.85
A	28.04
BB	17.35
Money Market	5.55
AAA	4.70
AA	2.33
B	0.18



	(%)
Global Emerging Market Fixed Interest	94.40
Money Market	5.60

**Largest Holdings**

Holdings	(%)
REPUBLIC OF MEXICO	7.49
BRAZIL (FED REP OF)	6.09
REPUBLIC OF SOUTH AFRICA	4.41
B 12/17/20	3.24
MGS 3.885 08/15/29	3.08

Holdings	(%)
INDOGB 7 05/15/27	2.97
INDONESIA(REPUBLIC OF) 8.375% BDS 15/04/39 IDR1000000	2.94
RFLB 7.7 03/23/33	2.76

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.