

Oyster Europe R GBP D

Fund Information

Sector

Equity - Europe inc UK

Manager's Name

Michael Clements

Date Manager Appointed

Oct 2014

Launch Date

Dec 2014

Fund Size(£m)

£10.67

Yield* (See page2)

0.00 %

XD Dates

Dec 16

Last Distribution

16/12/19 (XD Date)

24/12/19 (Pay Date)

3.43(Distribution)

OCF

1.14 %

Morningstar Analyst Rating

N/A

FE Crown Rating

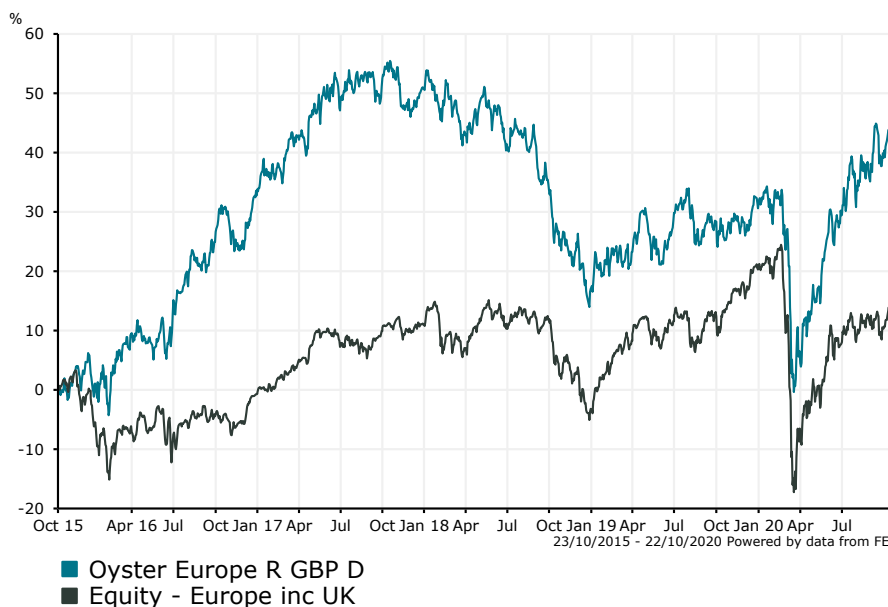


Fund Aim

The objective of this Sub-fund is to provide its investors with capital growth, principally by means of investments at all times for at least 75% of the Sub-fund's assets in equities or similar instruments issued by companies based in a member state of the EU, in Norway or Iceland. It can also invest in equities and other similar instruments issued by companies having their registered office in other European countries, or having a predominant proportion of their assets or interests in Europe, or operating predominantly in or from this geographical area. The MSCI Daily Net TR Europe ex UK index is used, in the appropriate currency of a given Share Class of the Sub-fund, for comparison only, including for performance comparison. The Sub-fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. Although the Sub-Manager may take into consideration the index composition, the Sub-fund may bear little resemblance to the index. In order to achieve its investment objective, this Sub-fund will base its investments on fundamental research in the selection of individual securities for long positions.

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Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	11.63	-22.41	13.56	25.47	16.52
Stock Sector Average	24.27	-12.82	11.78	-0.56	11.08

Cumulative Performance to 30/09/20

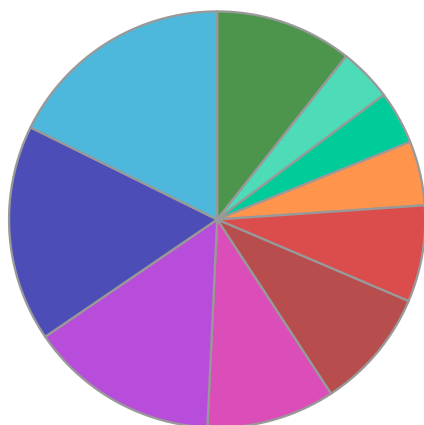
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	8.49	3.29	-7.95	11.34	49.00
Stock Sector Average	-2.47	-1.27	0.37	15.47	16.87

Performance Analysis - Annualised 3 years

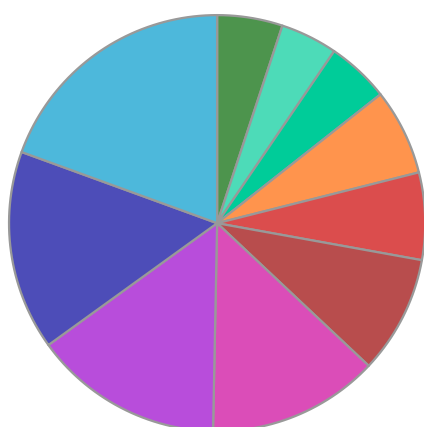
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	-2.72	15.65	-2.63	0.92	-0.01
Stock Sector Average	0.12	14.74	0.00	1.00	0.00

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Fund Composition



	(%)
France	17.70
Netherlands	16.82
Money Market	14.73
Germany	9.96
Italy	9.37
Norway	7.50
Ireland	5.00
Switzerland	4.13
Denmark	4.13
Others	10.65



	(%)
Industrials	19.44
Financials	15.51
Money Market	14.73
Information Technology	13.30
Consumer Discretionary	9.17
Health Care	6.77
Energy	6.70
Consumer Staples	4.86
Communications	4.43
Others	5.08

Largest Holdings

Holdings	(%)
DEUTSCHE BOERSE AG /NAM.	4.36
VESTAS WIND SYSTEMS	4.13
KONINKLIJKE VOPAK NV	4.06
INGENICO.IND.FIN.ING.	3.97
HUSQVARNA	3.89

Holdings	(%)
INTERXION HOLDING	3.82
FRESENIUS MEDICAL CARE AG & CO.KGAA	3.78
EIFFAGE SA	3.40
PUBLICIS GROUPE SA	3.29
DOVALUE	3.27

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.