

New Capital Gbl Val Cr O I£

Fund Information

Sector

Fixed Int - Global

Manager's Name

Michael Leithead

Date Manager Appointed

Jan 2009

Launch Date

Jul 2009

Fund Size(£m)

£513.96

Yield* (See page2)

3.57 %

XD Dates

Oct 01, Jul 01, Apr 01, Jan 02

Last Distribution

01/10/20 (XD Date)

15/10/20 (Pay Date)

0.98(Distribution)

OCF

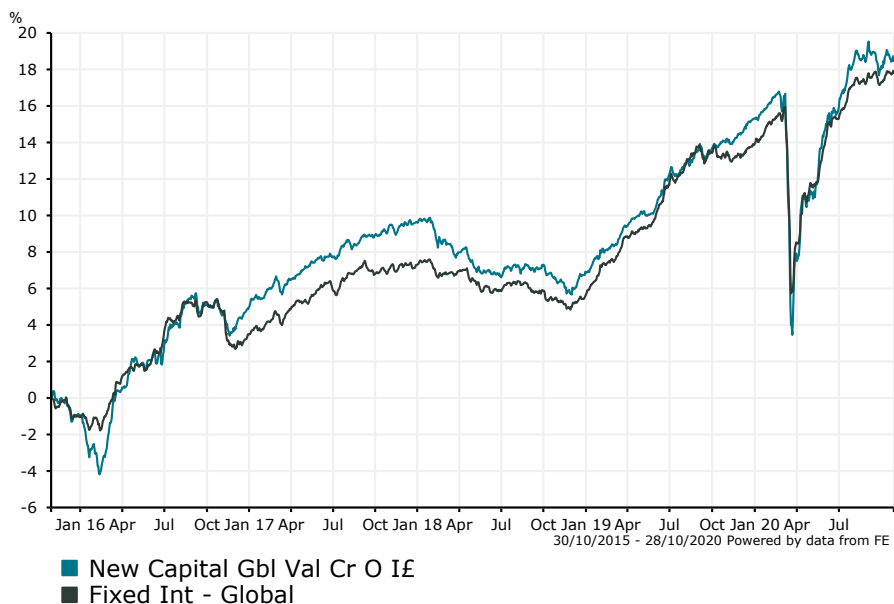
0.81 %

Fund Aim

The Fund seeks long-term capital appreciation through a combination of capital growth and income. The Fund invests in medium to long term international debt securities, in various currencies, in major financial markets. The Fund is actively managed and takes positions against yield curves to enhance returns.

Sector: Fixed Int - Global

Performance


Morningstar Analyst Rating

N/A

FE Crown Rating

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	7.85	-2.49	4.54	5.89	-1.02
Stock Sector Average	7.84	-1.59	3.67	4.59	-1.64

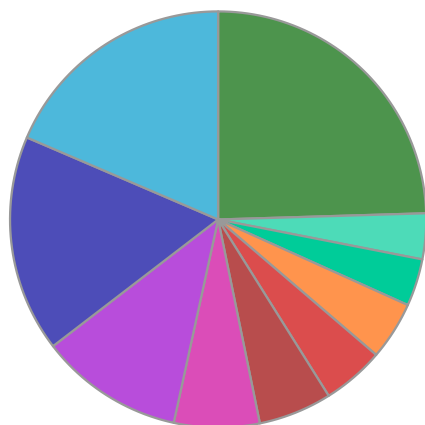
Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.87	10.06	8.38	12.27	20.08
Stock Sector Average	3.35	10.72	9.80	11.40	18.33

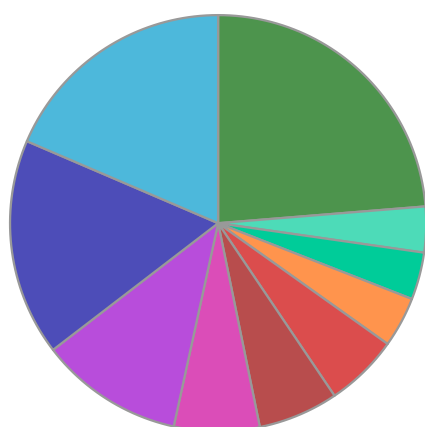
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.72	5.25	-0.80	1.13	0.00
Stock Sector Average	3.16	4.51	0.00	1.00	0.00

Fund Composition



	(%)
UK Corporate Fixed Interest	18.55
US Corporate Fixed Interest	16.86
Singapore Corporate Fixed Interest	11.16
Italian Corporate Fixed Interest	6.64
French Corporate Fixed Interest	5.70
Japanese Corporate Fixed Interest	4.81
GCC Corporate Fixed Interest	4.53
Mexican Corporate Fixed Interest	3.67
Hong Kong Corporate Fixed Interest	3.55
Others	24.52



	(%)
UK	18.55
USA	16.86
Singapore	11.16
Italy	6.64
Japan	6.23
France	5.70
United Arab Emirates	3.92
Mexico	3.67
Hong Kong	3.55
Others	23.71

Largest Holdings

Holdings	(%)
TEMASEK FINANCIAL I LTD 3.625% BDS 01/08/28 USD250000REG S	3.56
UBS AG 5.125% BDS 15/05/24 USD200000	2.82
BHP BILLITON FINANCE 6.75% UNDATED BDS USD200000	2.71
AT&T INC 5.65% BDS 15/02/47 USD2000	2.68
ENEL FINANCE INTL NV 4.625% BDS 14/09/25 USD 200000	2.61

Holdings	(%)
NATIONWIDE BUILDING SOCIETY 4% SUB NTS 14/09/26 USD250000 REG S	2.60
VODAFONE GROUP CAPITAL SEC 03/10/78 USD200000REG S	2.45
DBS GROUP HLDGS LTD 4.52% BDS 11/12/28 USD200000REG S	2.44
NIPPON LIFE INSURANCE 5%/STEP UP CALL NTS 18/10/42 USD REG S	2.42
GAZ CAPITAL SA 8.625% NOTE 28/04/34 USD1000 'REGS'	2.29

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.