

Threadneedle Strat Bd ZGA £

Fund Information

Sector

IA Sterling Strategic Bond

Manager's Name

Ryan Staszewski

Date Manager Appointed

Oct 2016

Launch Date

Sep 2012

Fund Size(£m)

£223.97

Yield* (See page2)

2.69 %

XD Dates

Sep 08, Aug 10, Jul 08, Jun 08

Last Distribution

08/09/20 (XD Date)

02/10/20 (Pay Date)

0.18(Distribution)

OCF

0.74 %

Morningstar Analyst Rating

N/A

FE Crown Rating

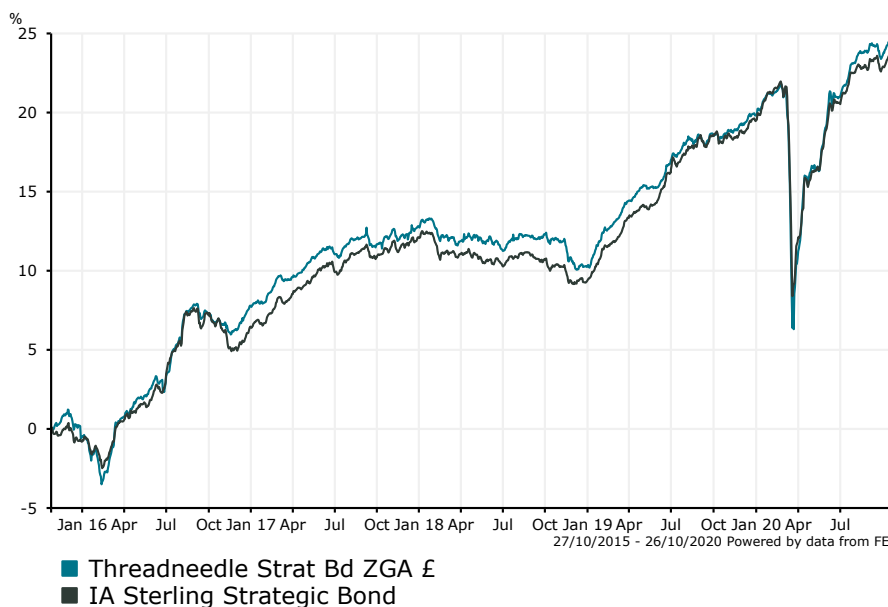


Fund Aim

The Fund aims to provide an income with the prospect of some investment growth over the long term (5 years or more). The Fund is actively managed, and invests at least two-thirds of its assets in bonds denominated in sterling (GBP) or euro (EUR). In addition to GBP or EUR denominated bonds, the Fund may invest in bonds priced in other currencies, however all non-sterling bonds are usually hedged back to sterling. The Fund follows a strategic investment approach, allowing for changes to allocation between investment grade and below investment grade corporate bonds, as well as investment in government bonds and bonds issued by international organisations. This approach aims to position the Fund to take advantage of those areas of the bond market that are considered to offer the best return potential. Derivatives (including forward transactions) may be used for investment purposes. This includes allowing the Fund to profit from the fall in the price of an asset (shorting), as well as extending market exposure beyond the value of its assets (leverage). In addition, derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

Sector: IA Sterling Strategic Bond

Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	8.68	-2.29	4.66	8.40	0.77
Stock Sector Average	9.26	-2.49	5.31	7.33	-0.19

Cumulative Performance to 30/09/20

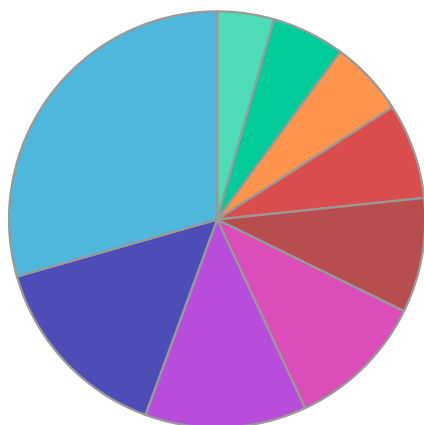
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.13	10.01	10.69	15.21	25.45
Stock Sector Average	3.59	10.93	10.81	14.43	24.00

Performance Analysis - Annualised 3 years

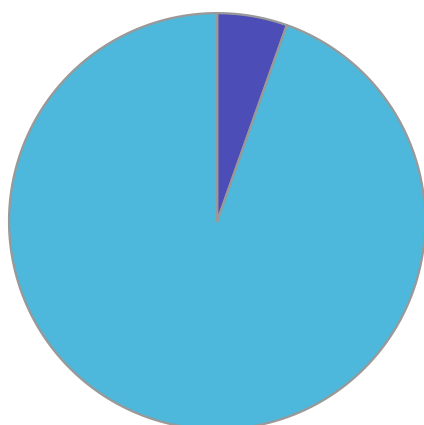
	Growth Rate %	Volatility	Alpha	Beta	Sharpe

Threadneedle **Strat Bd ZGA £**

Fund Composition



	(%)
Others	37.30
BBB	19.00
BBB-	15.90
BBB+	13.70
Others	11.30
BB+	9.40
BB-	7.40
BB	7.20
B	5.60
Others	-26.70



	(%)
European Fixed Interest	95.70
Money Market	5.50
Global Fixed Interest	-1.20

Largest Holdings

Holdings	(%)
BACARDI LTD 4.45% BDS 15/05/25 USD1000	2.10
KRAFT HEINZ FOODS CO 4.13% 01/07/2027	1.90
INNOGY FINANCE BV 6.25% 03/06/2030	1.80
NGG FINANCE 5.625% RESET CAP SEC 18/06/73 GBP100000	1.60
LLOYDS BANK PLC 7.625% NTS 22/04/25 GBP1000	1.50

Holdings	(%)
BUPA FINANCE PLC 5% SUB NTS 08/12/26 GBP100000	1.50
BECTON DICKINSON & CO 3.02% BDS 24/05/25 GBP100000	1.50
DS SMITH PLC 0.88% 12/09/2026	1.30
TELEFONICA EUROPE BV 4.38% PERP	1.30
SYNGENTA FINANCE NV 4.892% BDS 24/04/25 USD200000	1.20

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.