

## Threadneedle UKAbsAlp ZNA £

### Fund Information

**Sector**

IA Targeted Absolute Return

**Manager's Name**

 Mark Westwood  
Chris Kinder

**Date Manager Appointed**

Oct 2010

**Launch Date**

Oct 2012

**Fund Size(£m)**

£85.62

**Yield\*** (See page2)

0.95 %

**XD Dates**

May 01

**Last Distribution**

01/05/20 (XD Date)

30/06/20 (Pay Date)

1.05(Distribution)

**OCF**

0.88 %

**Morningstar Analyst Rating**

N/A

**FE Crown Rating**



### Fund Aim

The Fund aims to achieve a higher rate of return than the ICE BofA British Pound 3-month Deposit Offered Rate Constant Maturity Index over rolling 3-year periods, after the deduction of charges. The Fund also seeks to deliver a positive return (net of charges) over a 12-month period, irrespective of market conditions. However, there is a risk to capital, and there is no guarantee that such a return will be achieved within 12 months, or any other timescale. The Fund is actively managed, and seeks to gain at least 70% of its investment exposure to shares of companies domiciled in the UK, or which have significant UK business operations. This exposure to company shares is achieved by taking both long and short equity positions. Long positions can be taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 90 companies. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing. The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices). The Fund may also invest in other securities (including fixed interest securities), as well as money market instruments, deposits, cash and near cash. These holdings may be substantial where necessary to provide cover for the exposure created using derivatives, or when considered appropriate towards achieving the Fund's investment objective. The ICE BofA British Pound 3-month Deposit Offered Rate Constant Maturity Index is considered a suitable cash benchmark against which the Fund performance can be measured and evaluated over time.

**Sector:** IA Targeted Absolute Return

### Performance



■ Threadneedle UKAbsAlp ZNA £  
■ IA Targeted Absolute Return

#### Discrete Performance - 12 months to 31/12/19

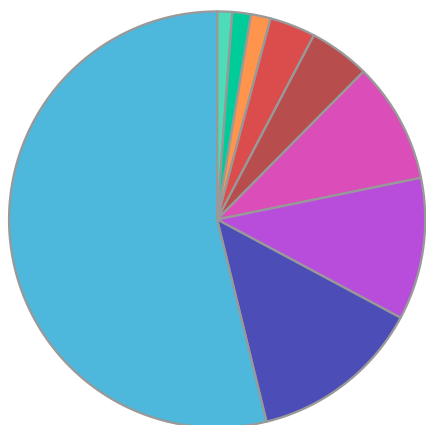
	2019	2018	2017	2016	2015
Fund	5.42	-5.80	4.12	-4.04	7.31
Stock Sector Average	4.38	-2.81	3.39	1.06	2.41

#### Cumulative Performance to 30/09/20

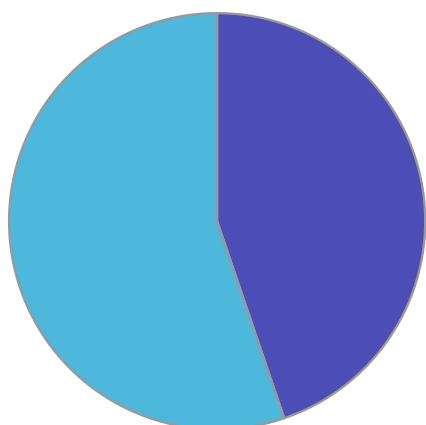
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-10.32	-9.98	-10.76	-7.28	-8.56
Stock Sector Average	0.10	1.04	1.11	4.36	5.93

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**Fund Composition**



	(%)
Money Market	74.10
Consumer Goods	18.40
Financials	15.20
Consumer Services	12.90
Basic Materials	6.50
Health Care	4.90
Oil & Gas	2.10
Cash & Cash Equivalents	2.00
Telecommunications	1.60
Others	-37.80



	(%)
Money Market	76.10
UK Equities	61.70
Futures	-37.90

**Largest Holdings**

Holdings	(%)
BRITISH AMERICAN TOBACCO	3.50
RELX PLC	3.40
RIO TINTO	3.30
BHP GROUP LTD	3.30
TESCO	3.20

Holdings	(%)
GLAXOSMITHKLINE	3.20
INTERMEDIATE CAPITAL GROUP	3.10
UNILEVER	2.90
LONDON STOCK EXCHANGE GROUP	2.90
RECKITT BENCKISER GROUP PLC	2.80

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.