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Fund Factsheet

Threadneedle EmgMktLcl ZNI £

Fund Information

Sector
IA Global EM Bonds - Local Currency

Manager's Name
Adrian Hilton

Date Manager Appointed
Mar 2019

Launch Date
Oct 2012

Fund Size(£m)
£69.50

Yield* (See page2)
6.07 %

XD Dates
May 01, Nov 01

Last Distribution
01/05/20 (XD Date)
30/06/20 (Pay Date)
2.11(Distribution)
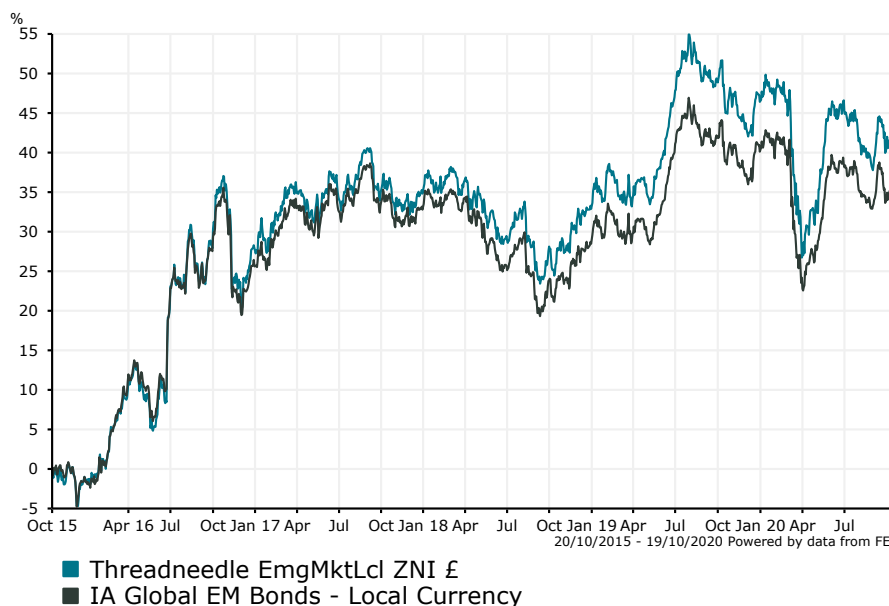
OCF
0.77 %

Morningstar Analyst Rating

N/A

FE Crown Rating

👑👑👑👑👑

Fund Aim

The Fund aims to provide income with the prospect of some investment growth over the long term. It looks to outperform the J.P. Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and seeks to gain at least two-thirds of its investment exposure to emerging market local currencies and local currency denominated debt securities issued either by governments of Emerging Market countries, or companies which are domiciled or have significant business operations in such countries. The Fund may also gain exposure to non-emerging market currencies and debt securities, as well as emerging market debt denominated in non-local currencies, if considered appropriate to achieve its investment objectives. The Fund may invest in government and corporate bonds of any credit quality (including those rated below investment grade, or unrated), as well as treasury bills, and securitised notes. The Fund may also obtain investment exposure indirectly using derivatives, including foreign exchange forward transactions and swaps (such as cross currency interest rate and credit default swaps). Derivatives may be used to allow the Fund to profit from the fall in the price of an asset (shorting), as well as extending market exposure beyond the value of its assets (leverage). In addition, derivatives may be used with the aim of reducing risk, or managing the Fund more efficiently. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The GBI-EM Global Diversified is regarded as an appropriate performance measure of local currency bonds issued by emerging market governments. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time

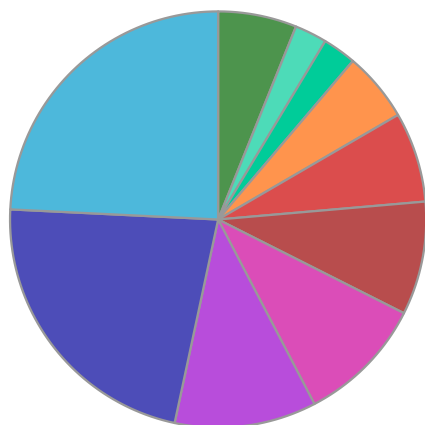**Sector:** IA Global EM Bonds - Local Currency

Performance

20/10/2015 - 19/10/2020 Powered by data from FE

■ Threadneedle EmgMktLcl ZNI £
■ IA Global EM Bonds - Local Currency

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	10.19	-1.44	5.40	29.67	-12.18
Stock Sector Average	9.06	-3.25	5.70	27.52	-11.85

Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-5.79	10.19	4.30	9.90	46.65
Stock Sector Average	-5.59	8.21	0.52	5.03	38.51

Performance Analysis - Annualised 3 years

Threadneedle **EmgMktLcl ZNI £**

Fund Composition

	(%)
■ BBB	24.20
■ BB	22.40
■ BB-	11.00
■ A-	9.90
■ BBB-	8.80
■ BBB+	7.00
■ Money Market	5.40
■ AA-	2.60
■ Money Market	2.50
■ Others	6.10

Largest Holdings

Holdings	(%)	Holdings	(%)
SOUTH AFRICA(REPUBLIC OF) 8.875% NTS 28/02/35 ZAR1	7.20	BRAZIL(FEDERATIVE REPUBLIC OF) 10% BDS 01/01/23 BRL1000	3.20
COLOMBIA(REPUBLIC OF) 9.85% BDS 28/06/27 COP5000	6.50	INDONESIA(REPUBLIC OF) 8.25% BDS 15/05/36 IDR1000000	3.00
RUSSIAN FEDERATION MINISTRY FINANCE 7.05% BDS 19/01/28 RUB1000	5.90	SOUTH AFRICA(REPUBLIC OF) 7% BDS 28/02/31 ZAR1	2.90
PERU(REPUBLIC OF) 8.2% BDS 12/08/26 PEN1000	5.50	GOV OF INDONESIA 8.75% 15/05/2031	2.90
GOVERNMENT OF THAILAND 3.3% BDS 17/06/38 THB1000	3.60	CZECH REPUBLIC 2.5% BDS 25/08/28 CZK1000	2.60

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.

Charts and Table data. Source: FE, as at 30/09/2020