

## Lib Caut B Acc

### Fund Information

**Sector**

IA Mixed Investment 0-35% Shares

**Manager's Name**

David Miller

**Date Manager Appointed**

Aug 2010

**Launch Date**

Jan 2011

**Fund Size(£m)**

£5.84

**Yield\*** (See page2)

0.33 %

**XD Dates**

Jan 02, Jul 01

**Last Distribution**

02/01/20 (XD Date)

30/04/20 (Pay Date)

0.65(Distribution)

**OCF**

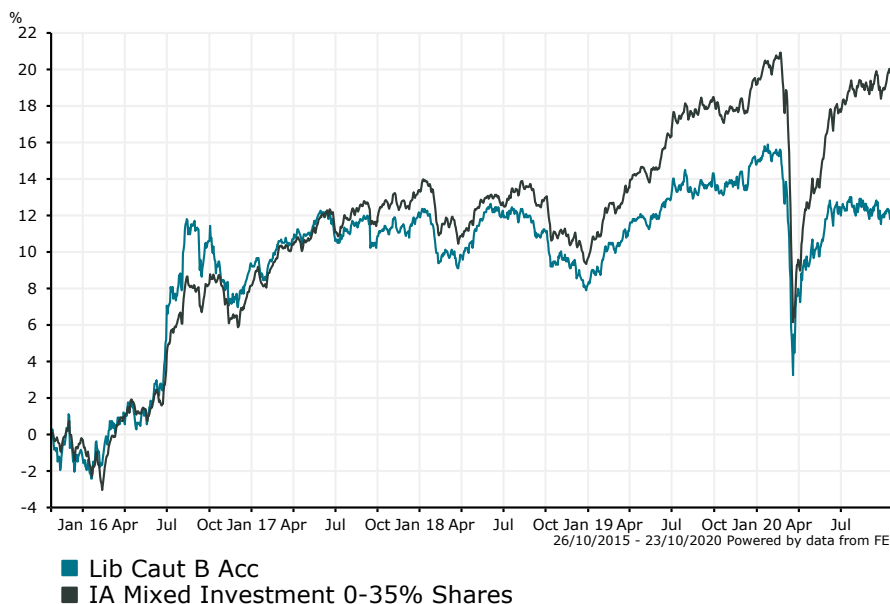
1.07 %

### Fund Aim

The Cautious Fund aims to preserve capital in the long term through holdings in fixed interest and cash instruments such as Treasury bonds, corporate bonds and index-linked gilts. The managers also aim to produce medium-term growth by investing some of the fund in equities, mainly FTSE 100 companies, and in other assets.

**Sector:** IA Mixed Investment 0-35% Shares

### Performance



**Morningstar Analyst Rating**  
N/A

**FE Crown Rating**  
👑👑👑👑👑

#### Discrete Performance - 12 months to 31/12/19

|                      | 2019 | 2018  | 2017 | 2016  | 2015 |
|----------------------|------|-------|------|-------|------|
| Fund                 | 6.10 | -3.56 | 2.55 | 10.62 | 0.66 |
| Stock Sector Average | 8.72 | -3.35 | 4.84 | 8.47  | 0.38 |

#### Cumulative Performance to 30/09/20

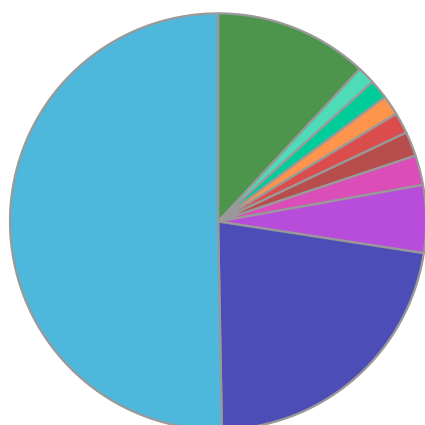
|                      | 1 Yr  | 2 Yrs | 3 Yrs | 4 Yrs | 5 Yrs |
|----------------------|-------|-------|-------|-------|-------|
| Fund                 | -2.11 | 0.67  | 1.09  | 1.18  | 13.69 |
| Stock Sector Average | 0.35  | 5.25  | 6.49  | 9.87  | 21.14 |

#### Performance Analysis - Annualised 3 years

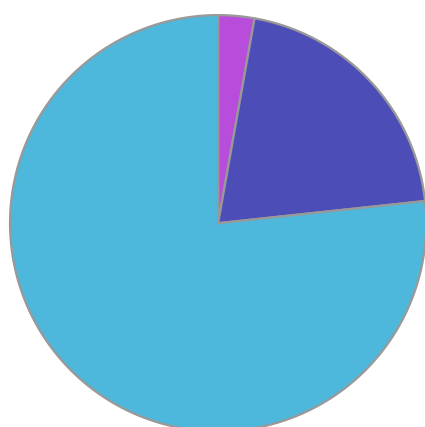
|                      | Growth Rate % | Volatility | Alpha | Beta | Sharpe |
|----------------------|---------------|------------|-------|------|--------|
| Fund                 | 0.36          | 3.98       | -1.05 | 0.66 | 0.00   |
| Stock Sector Average | 2.12          | 5.75       | 0.00  | 1.00 | 0.00   |

**Lib Caut B Acc**

**Fund Composition**



|                    | (%)   |
|--------------------|-------|
| Government Bonds   | 50.28 |
| Mutual Funds       | 22.28 |
| Money Market       | 5.25  |
| Pharmaceuticals    | 2.31  |
| Retail             | 1.90  |
| Insurance          | 1.62  |
| Foods              | 1.55  |
| Oil & Gas          | 1.50  |
| Telecommunications | 1.38  |
| Others             | 11.92 |



|                        | (%)   |
|------------------------|-------|
| Global Fixed Interest  | 76.70 |
| International Equities | 20.50 |
| Money Market           | 2.80  |

**Largest Holdings**

| Holdings  | (%)   |
|---|-------|
| HM TREASURY UNITED KINGDOM DMO 1.5% GILT 22/01/21 GBP0.01 | 15.20 |
| HM TREASURY UNITED KINGDOM DMO 4.25% GILT 7/12/2027       | 11.50 |
| HM TREASURY UNITED KINGDOM DMO 2% GILT 07/09/25 GBP0.01   | 10.40 |
| HM TREASURY UNITED KINGDOM DMO 2.25% GILT 07/09/23 GBP    | 9.30  |
| ISHARES PLC ISHARES £ CORP BOND 0-5 UCITS ETF GBP DIST    | 7.70  |

| Holdings  | (%)  |
|---|------|
| AXA US SHORT DURATION HIGH YIELD BOND ZI GR INC                   | 7.70 |
| M&G OPTIMAL INCOME INST INC GBP                                   | 2.90 |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INST HEDGED INC GBP | 2.90 |
| HM TREASURY UNITED KINGDOM DMO 4.75% GILT 07/12/30 GBP            | 2.40 |
| SSGA SPDR BLOOMBERG BARCLAYS US TREASURY BOND UCITS ETF GBP       | 2.20 |

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.