

Lib Caut B Inc

Fund Information

Sector

IA Mixed Investment 0-35% Shares

Manager's Name

David Miller

Date Manager Appointed

Aug 2010

Launch Date

Jan 2011

Fund Size (£m)

£5.84

Yield* (See page2)

0.63 %

XD Dates

Jan 02, Jul 01

Last Distribution

02/01/20 (XD Date)

30/04/20 (Pay Date)

0.56(Distribution)

OCF

1.07 %

Fund Aim


The Cautious Fund aims to preserve capital in the long term through holdings in fixed interest and cash instruments such as Treasury bonds, corporate bonds and index-linked gilts. The managers also aim to produce medium-term growth by investing some of the fund in equities, mainly FTSE 100 companies, and in other assets.

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Performance



Morningstar Analyst Rating
N/A

FE Crown Rating


Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	6.16	-3.57	2.59	10.57	0.55
Stock Sector Average	8.72	-3.35	4.84	8.47	0.38

Cumulative Performance to 30/09/20

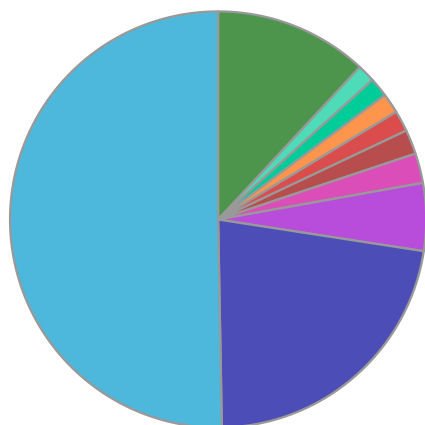
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-2.07	0.77	1.14	1.24	13.67
Stock Sector Average	0.35	5.25	6.49	9.87	21.14

Performance Analysis - Annualised 3 years

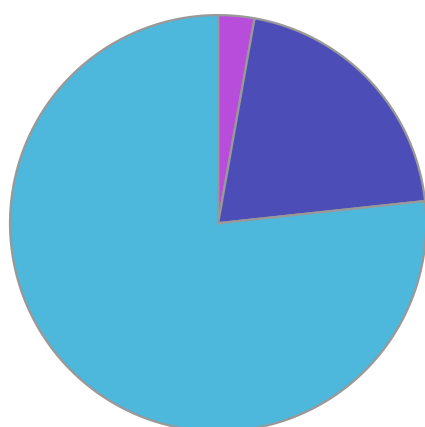
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.38	3.97	-1.03	0.66	0.00
Stock Sector Average	2.12	5.75	0.00	1.00	0.00

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Fund Composition



	(%)
Government Bonds	50.28
Mutual Funds	22.28
Money Market	5.25
Pharmaceuticals	2.31
Retail	1.90
Insurance	1.62
Foods	1.55
Oil & Gas	1.50
Telecommunications	1.38
Others	11.92



	(%)
Global Fixed Interest	76.70
International Equities	20.50
Money Market	2.80

Largest Holdings

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 1.5% GILT 22/01/21 GBP0.01	15.20
HM TREASURY UNITED KINGDOM DMO 4.25% GILT 7/12/2027	11.50
HM TREASURY UNITED KINGDOM DMO 2% GILT 07/09/25 GBP0.01	10.40
HM TREASURY UNITED KINGDOM DMO 2.25% GILT 07/09/23 GBP	9.30
ISHARES £ CORPORATE BOND 0-5YR UCITS ETF GBP	7.70

Holdings	(%)
AXA US SHORT DURATION HIGH YIELD BOND ZI GR INC	7.70
M&G OPTIMAL INCOME INST INC GBP	2.90
PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INST HEDGED INC GBP	2.90
HM TREASURY UNITED KINGDOM DMO 4.75% GILT 07/12/30 GBP	2.40
SSGA SPDR BLOOMBERG BARCLAYS US TREASURY BOND UCITS ETF GBP	2.20

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.