

Janus Henderson Cr3Inc I A
Fund Information

Sector
IA Volatility Managed

Manager's Name
Dean Cheeseman
Paul O'Connor
Nick Watson

Date Manager Appointed
Feb 2018

Launch Date
Sep 2012

Fund Size(£m)
£18.65


Yield* (See page2)
3.60 %

XD Dates
Oct 01, Sep 01, Aug 03, Jul 01

Last Distribution
01/10/20 (XD Date)
30/10/20 (Pay Date)
0.32(Distribution)

OCF
0.75 %

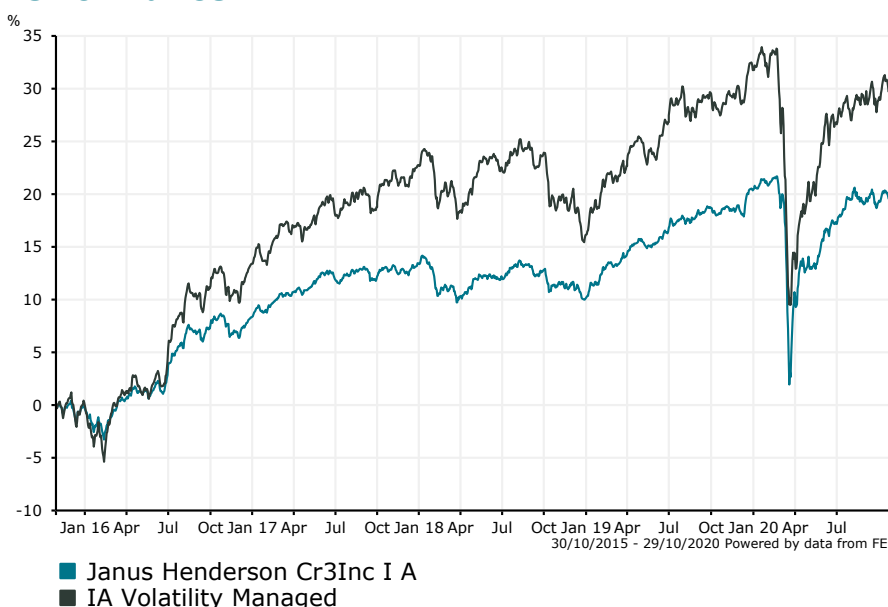
Morningstar Analyst Rating
N/A

FE Crown Rating


Fund Aim

The Fund aims to provide a sustainable level of income with the potential for capital growth, while maintaining a moderately low level of volatility, over the long term (5 years or more). Maintaining the volatility of the Fund within defined limits, while not guaranteed, is prioritised over the generation of income. The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including bonds issued by companies and governments, company shares (equities), and to a lesser extent, alternative assets such as property and commodities. The investment manager may use derivatives (complex financial instruments) with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to Distribution Technology (an independent risk rating body) risk profile level '3' as referenced in the Fund's name, as this relates to the target risk profile of the Fund. The investment manager has a high degree of freedom to choose individual investments for the Fund.

Sector: IA Volatility Managed

Performance


Discrete Performance - 12 months to 31/12/19					
	2019	2018	2017	2016	2015
Fund	9.32	-2.96	4.74	8.51	0.00
Stock Sector Average	13.47	-5.41	8.25	13.12	1.54

Cumulative Performance to 30/09/20					
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.37	5.73	6.48	11.14	21.13
Stock Sector Average	-0.58	4.15	8.51	16.04	33.88

Performance Analysis - Annualised 3 years					
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.12	5.42	0.51	0.55	0.00
Stock Sector Average	2.76	9.07	0.00	1.00	0.00

Fund Composition



	(%)
Global Government Fixed Interest	17.40
Global Investment Grade Fixed Interest	16.70
Money Market	12.90
Alternative Assets	9.60
Others	9.60
Global Fixed Interest	7.40
Property	5.70
Commodity & Energy	5.00
UK Equities	4.90
Others	10.80



	(%)
Not Specified	17.40
Not Specified	16.70
Money Market	12.90
Not Specified	9.60
Others	9.60
Not Specified	7.40
Not Specified	5.70
Not Specified	5.00
UK	4.90
Others	10.80

Largest Holdings

Holdings	(%)
ISHARES USD CORPORATE BOND ETF	12.20
ISHARES II PLC \$ TREASURY BOND 7-10YR ETF USD DIST GBP	9.50
JANUS HENDERSON FIXED INTEREST MONTHLY INCOME	7.40
ISHARES CORE UK GILTS UCITS ETF	7.30
ISHARES PHYSICAL GOLD ETC	5.00

Holdings	(%)
HICL INFRASTRUCTURE CO LTD	3.20
RENEWABLES INFRASTRUCTURE GRP(THE)	3.10
JANUS HENDERSON ALL STOCKS CREDIT FUND I INC	2.80
PRS REIT	2.70
UK COMMERCIAL PROPERTY REIT LIMITED ORD 25P	2.40

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.