

Invesco Bal Rsk 8 UK Z Acc

Fund Information

Sector

IA Volatility Managed

Manager's Name

Scott Wolle

Date Manager Appointed

Feb 2012

Launch Date

Nov 2012

Fund Size(£m)

£340.19

Yield* (See page2)

0.61 %

XD Dates

Apr 01

Last Distribution

01/04/20 (XD Date)

31/05/20 (Pay Date)

1.59(Distribution)

OCF

0.73 %

Morningstar Analyst Rating

Bronze

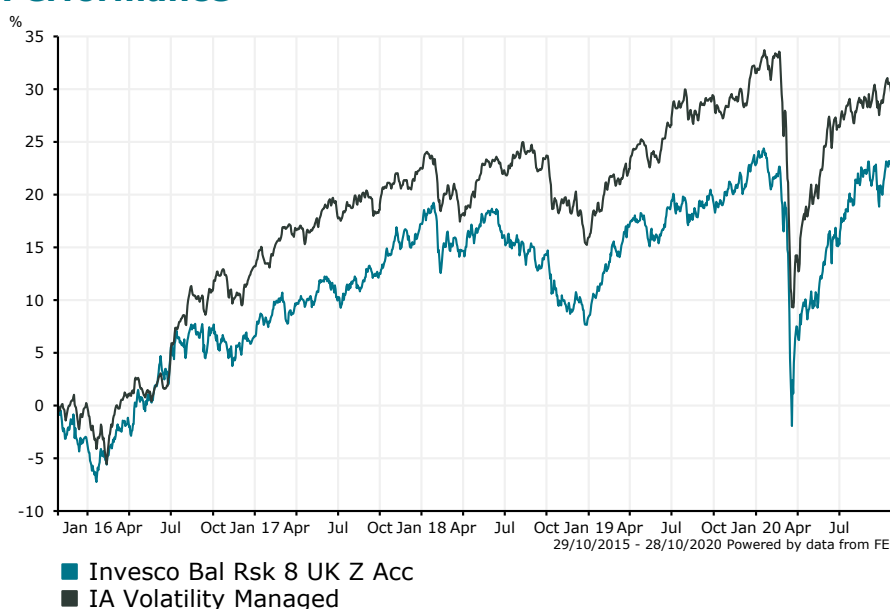
FE Crown Rating


Fund Aim

The objective of the Fund is to achieve long-term capital growth. The Fund aims to target 8% average volatility (a measure of the variation of the Fund's price over time) over a full market cycle (the time period where the market experiences a full range of economic outcomes). However no assurances can be made that this target will be met. The reference in the Fund's name to the 8% average volatility target should not be confused with the rating in the Risk and Reward Profile below. The Fund invests in derivatives (complex instruments) and other financially linked instruments (generally linked to the price of other investments) to gain exposure to fixed income, shares of companies and commodities worldwide, although some investments may be made directly. Total exposure can be up to 3 times the value of the Fund by use of leverage. The Fund is actively managed within its objectives and is not constrained by a benchmark.

Sector: IA Volatility Managed

Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	13.34	-7.59	10.02	10.24	-4.80
Stock Sector Average	13.47	-5.41	8.25	13.12	1.54

Cumulative Performance to 30/09/20

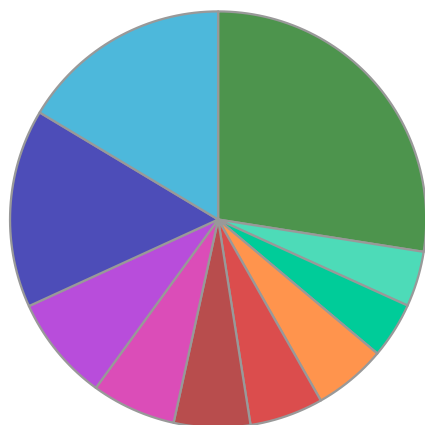
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.67	5.11	6.91	12.18	24.22
Stock Sector Average	-0.58	4.15	8.51	16.04	33.88

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.25	8.08	0.08	0.79	0.00
Stock Sector Average	2.76	9.07	0.00	1.00	0.00

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Fund Composition



	(%)
Canadian Fixed Interest	22.14
Australian Fixed Interest	20.83
Japanese Equities	11.03
US Fixed Interest	8.86
Hong Kong Equities	8.00
UK Equities	7.72
European Equities	7.63
US Small Cap Equities	5.87
US Large Cap Equities	5.81
Others	37.10

Largest Holdings

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 05/10/20 GBP1	12.93
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 01/02/21 GBP1	9.40
INVESCO LIQUIDITY FUNDS PLC STERLING LIQUIDITY PTF AGENCY	9.06
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 16/11/20 GBP1	8.62
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 04/01/21 GBP1	6.46

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 09/11/20 GBP1	5.88
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 02/11/20 GBP1	4.99
INVESCO PHYSICAL GOLD ETC USD	4.99
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 15/03/21 GBP1	4.70
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 21/12/20 GBP1	4.41

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.