

## Invesco Bal Rsk 10 UK Z Acc

### Fund Information

**Sector**

IA Volatility Managed

**Manager's Name**

Scott Wolle

**Date Manager Appointed**

Feb 2012

**Launch Date**

Nov 2012

**Fund Size(£m)**

£105.07

**Yield\*** (See page2)

0.68 %

**XD Dates**

Apr 01

**Last Distribution**

01/04/20 (XD Date)

31/05/20 (Pay Date)

1.93(Distribution)

**OCF**

0.77 %

**Morningstar Analyst Rating**

N/A

**FE Crown Rating**


### Fund Aim

The objective of the Fund is to achieve long-term capital growth. The Fund aims to target 10% average volatility (a measure of the variation of the Fund's price over time) over a full market cycle (the time period where the market experiences a full range of economic outcomes). However no assurances can be made that this target will be met. The reference in the Fund's name to the 10% average volatility target should not be confused with the rating in the Risk and Reward Profile below. The Fund invests in derivatives (complex instruments) and other financially linked instruments (generally linked to the price of other investments) to gain exposure to fixed income, shares of companies and commodities worldwide, although some investments may be made directly. Total exposure can be up to 3.5 times the value of the Fund by use of leverage. The Fund is actively managed within its objectives and is not constrained by a benchmark.

**Sector:** IA Volatility Managed

### Performance



■ Invesco Bal Rsk 10 UK Z Acc  
■ IA Volatility Managed

#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	16.64	-9.62	12.65	12.73	-6.20
Stock Sector Average	13.47	-5.41	8.25	13.12	1.54

#### Cumulative Performance to 30/09/20

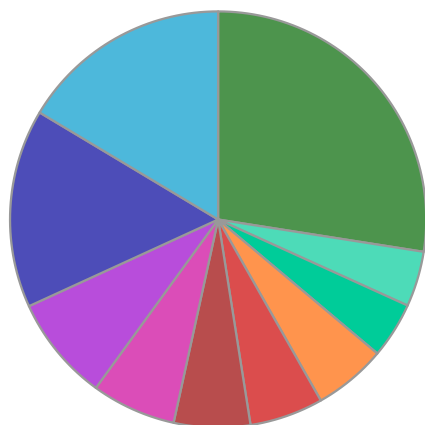
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.55	5.63	7.67	14.34	29.66
Stock Sector Average	-0.58	4.15	8.51	16.04	33.88

#### Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.50	10.10	-0.12	0.99	0.00
Stock Sector Average	2.76	9.07	0.00	1.00	0.00

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**Fund Composition**



	(%)
Canadian Fixed Interest	27.68
Australian Fixed Interest	26.04
Japanese Equities	13.78
US Fixed Interest	11.07
Hong Kong Equities	10.00
UK Equities	9.65
European Equities	9.54
US Small Cap Equities	7.34
US Large Cap Equities	7.26
Others	46.37

**Largest Holdings**

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 01/02/21 GBP1	10.92
INVESCO LIQUIDITY FUNDS PLC STERLING LIQUIDITY PTF AGENCY	9.07
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 12/10/20 GBP1	6.55
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 02/11/20 GBP1	6.17
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 04/01/21 GBP1	5.70

Holdings	(%)
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 05/10/20 GBP1	5.70
INVESCO PHYSICAL GOLD ETC USD	5.07
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 08/02/21 GBP1	4.75
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 09/11/20 GBP1	4.75
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 23/11/20 GBP1	4.75

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.