

## L&G Em Gov Bd (US\$) Index I Inc

### Fund Information

**Sector**

IA Global EM Bonds - Hard Currency

**Manager's Name**

Index Fund Management Team

**Date Manager Appointed**

Sep 2013

**Launch Date**

Dec 2012

**Fund Size(£m)**

£875.87

**Yield\*** (See page 2)

4.10 %

**XD Dates**

May 11, Nov 11

**Last Distribution**

11/05/20 (XD Date)

10/07/20 (Pay Date)

1.20(Distribution)

**OCF**

0.29 %

**Morningstar Analyst  
Rating**

N/A

**FE Crown  
Rating**

### Fund Aim

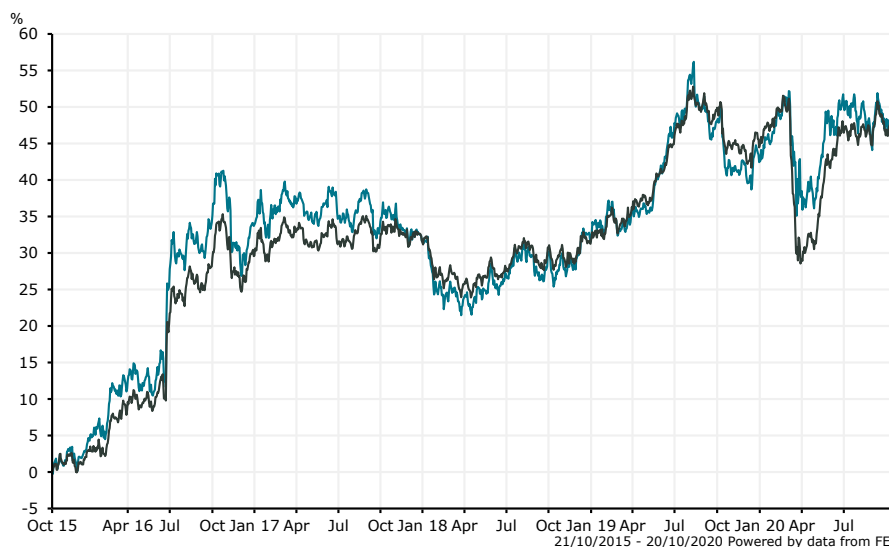
The objective of this fund is to provide income by investing between 70% and 100% in emerging market government bonds (a type of loan which pays interest) included in the JPMorgan Emerging Markets Bond Index Plus. The fund's investments will consist of a wide range of those that make up the Index. The Index consists of bonds which are issued in US Dollars by governments of developing countries. The bonds that the fund invests in will be a mixture of both sub-investment grade and investment grade bonds. The mix will closely match that of the Index. Investment and sub-investment grade bonds are bonds that have been given a credit rating by a rating agency. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time. Sub-investment grade bonds are rated as higher risk and investment grade bonds are rated as lower risk. The fund may use derivatives (contracts which have a value linked to the price of another asset) to:

- reduce risk or cost; or
- generate additional capital or income with no, or an acceptably low, level of risk.

The fund may also invest in other bonds, deposits, money market instruments and cash. Money market instruments are a type of security where cash can be deposited for short periods of time. If you hold accumulation units, income from investments held by the fund (interest) will be reinvested into the value of your units. If you hold distribution units, income from investments held by the fund will be paid out to you every six months (as interest). This fund may not be appropriate for investors who plan to withdraw their money within five years. This fund may be appropriate if you would like to build on an existing portfolio and are looking for a fund that provides exposure to markets which may experience higher returns as well as higher levels of volatility than more developed markets.

**Sector:** IA Global EM Bonds - Hard Currency

### Performance



■ L&G Em Gov Bd (US\$) Index I Inc  
■ IA Global EM Bonds - Hard Currency

#### Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	8.33	-0.13	-1.52	30.10	5.89
Stock Sector Average	10.06	-0.34	1.65	26.96	3.91

#### Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-0.26	13.55	10.67	10.08	50.52
Stock Sector Average	-2.26	11.75	11.40	14.02	47.69

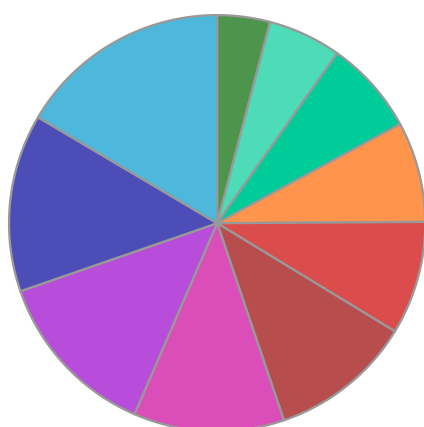
#### Performance Analysis - Annualised 3 years

**L&G Em Gov Bd (US\$) Index I Inc**

**Fund Composition**



	(%)
Global Fixed Interest	16.50
Mexican Fixed Interest	13.80
Middle East & African Fixed Interest	13.20
Indonesian Fixed Interest	11.70
Russian Fixed Interest	11.10
Brazilian Fixed Interest	8.80
American Emerging Fixed Interest	7.80
Philippine Fixed Interest	7.30
American Emerging Fixed Interest	5.70
South African Fixed Interest	4.10



	(%)
Others	16.50
Mexico	13.80
Turkey	13.20
Indonesia	11.70
Russia	11.10
Brazil	8.80
Colombia	7.80
Philippines	7.30
Argentina	5.70
South Africa	4.10

**Largest Holdings**

Holdings	(%)
RUSSIAN FEDERATION MINISTRY FINANCE 5.25% BDS 23/06/47 USD200000 144A	2.90
COLOMBIA(REPUBLIC OF) 5% BDS 31/12/45 USD200000	1.60
RUSSIAN FEDERATION 5.1% BDS 28/03/35 USD200000	1.40
MEXICO(UNITED MEXICAN STATES) 4.75% BDS 08/03/44 USD1000	1.30
BRAZIL(FEDERATIVE REPUBLIC OF) 4.25% BDS 07/01/25 USD1000	1.30

Holdings	(%)
MEXICO(UNITED MEXICAN STATES) 6.05% BDS 11/01/40 USD2000	1.20
RUSSIAN FEDERATION MINISTRY FINANCE 5.625% BDS 04/04/42 USD200000 144A	1.20
PERU(REPUBLIC OF) 5.625% BDS 18/11/50 USD1000	1.20
TURKEY(REPUBLIC OF) 7.375% BDS 05/02/25 USD	1.10
BRAZIL(FEDERATIVE REPUBLIC OF) 4.625% BDS 13/01/28 USD200000	1.00

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.