

Janus Henderson Inst JpIdOp I A
Fund Information
Sector
IA Japan

Manager's Name
Diversified Alternatives Team

Date Manager Appointed
May 2019

Launch Date
Jan 2006

Fund Size(£m)
£143.86

Yield* (See page2)
1.90 %

XD Dates
May 07, Nov 01

Last Distribution
07/05/20 (XD Date)
30/06/20 (Pay Date)
1.83(Distribution)

OCF
0.34 %

Morningstar Analyst Rating

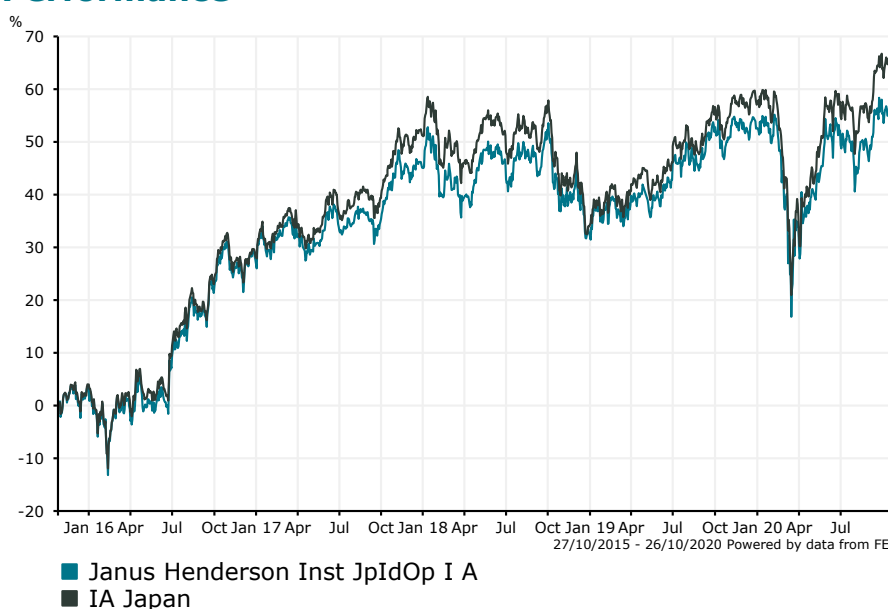
N/A

FE Crown Rating

Fund Aim

The Fund aims to provide a return, in excess of that achieved by the FTSE customised Japan Index (the reference index), before the deduction of charges, over any 5 year period, while carefully controlling deviation from the reference index. The Fund invests at least 80% of its assets in shares (also known as equities) of companies, of any size, in any industry, which are included in the reference index. The Fund is in part passively managed as its investments in at least 80% of its assets within shares of the reference index seek to replicate the components of the reference index. The components of the reference index will not be identically replicated, and this can lead to differences in performance. The 'customised' aspect of the reference index indicates that its performance is adjusted to reflect the actual tax rates applicable to dividend income received by the fund

Sector: IA Japan

Performance

Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	15.12	-8.61	13.71	23.23	15.38
Stock Sector Average	17.22	-11.41	17.93	23.34	15.66

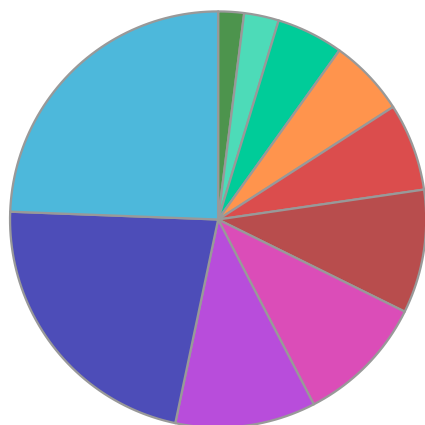
Cumulative Performance to 30/09/20

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	2.24	1.99	15.15	27.97	68.89
Stock Sector Average	5.55	4.37	17.47	33.15	77.05

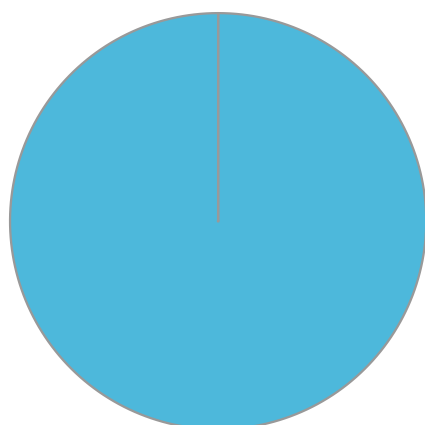
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.81	13.51	-0.46	0.96	0.10
Stock Sector Average	5.51	13.95	0.00	1.00	0.14

Fund Composition



	(%)
Industrials	24.40
Consumer Goods	22.30
Financials	10.90
Consumer Services	10.10
Health Care	9.60
Technology	6.80
Telecommunications	6.00
Basic Materials	5.20
Others	2.70
Others	2.00



	(%)
Japanese Equities	100.00

Largest Holdings

Holdings	(%)
TOYOTA MOTOR CORP	4.10
SONY CORP	2.40
SOFTBANK GROUP CORP	2.30
KEYENCE CORP	2.10
NINTENDO CO	1.50

Holdings	(%)
DAIICHI SANKYO CO LTD	1.50
TAKEDA PHARMACEUTICAL CO	1.40
SHIN-ETSU CHEMICAL CO	1.30
RECRUIT HLDGS CO LTD	1.30
mitsubishi UFJ Financial Group	1.20

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.