

## Royal London Gbl HiYld Bnd M Inc

### Fund Information

**Sector**

Fixed Int - GBP High Yield

**Manager's Name**

Azhar Hussain  
Stephen Tapley

**Date Manager Appointed**

Feb 2013

**Launch Date**

Mar 2013

**Fund Size(£m)**

£2451.42

**Yield\*** (See page2)

4.72 %

**XD Dates**

Jul 01, Jan 02

**Last Distribution**

01/07/20 (XD Date)

01/09/20 (Pay Date)

0.02(Distribution)

**TER**

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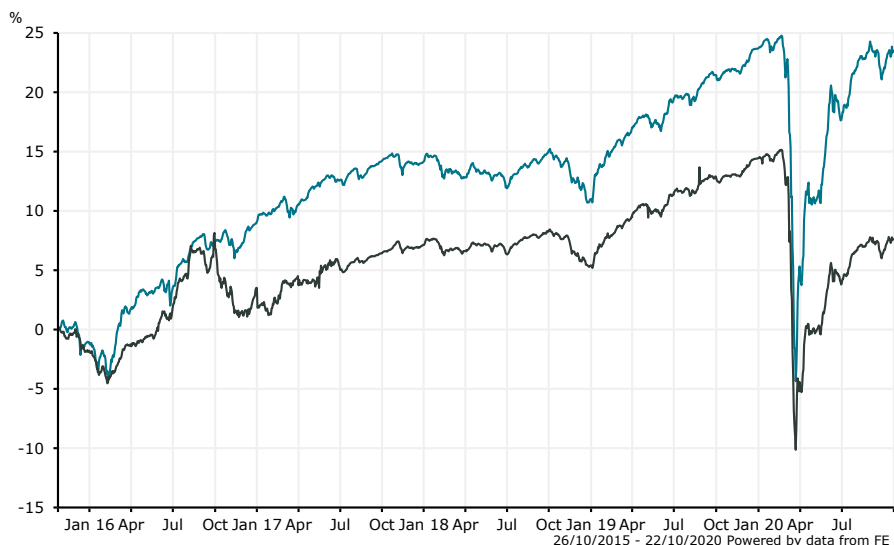
### Fund Aim

The investment objective of the fund is to provide a combination of investment growth and income.

The fund seeks to achieve its investment objective by outperforming its benchmark, the BoAML BB-B Global Non-Financial High Yield Constrained Index (the "Benchmark") by 1% per annum over rolling three year periods.

**Sector:** Fixed Int - GBP High Yield

### Performance



■ Royal London Gbl HiYld Bnd M Inc  
■ Fixed Int - GBP High Yield

**Morningstar Analyst Rating**

N/A

**FE Crown Rating**

**Discrete Performance - 12 months to 31/12/19**

	2019	2018	2017	2016	2015
Fund	11.42	-2.73	4.74	10.09	3.28
Stock Sector Average	8.56	-1.61	3.50	5.40	-3.50

**Cumulative Performance to 30/09/20**

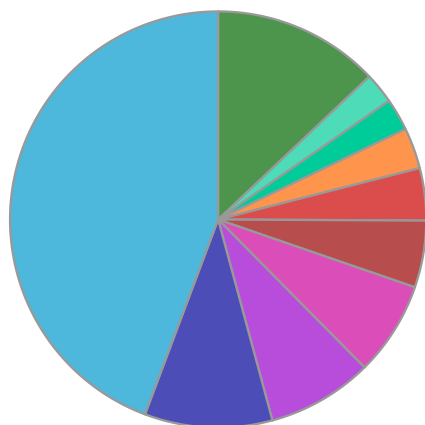
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	0.35	6.06	6.75	13.54	25.58
Stock Sector Average	-5.60	-1.55	0.15	-1.44	7.67

**Performance Analysis - Annualised 3 years**

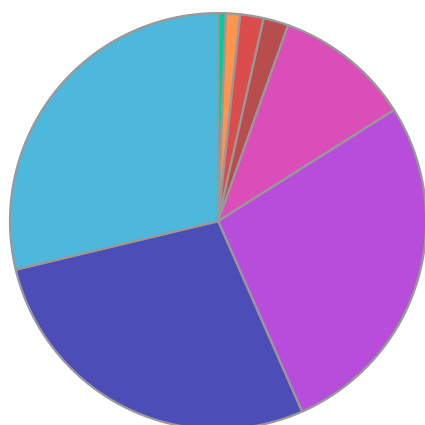
	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.20	9.72	2.14	0.97	0.00
Stock Sector Average	0.05	9.85	0.00	1.00	0.00

Royal London **Gbl HiYld Bnd M Inc**

**Fund Composition**



	(%)
USA	43.98
Netherlands	9.85
Luxembourg	8.16
UK	7.25
Germany	5.16
Canada	4.03
International	3.16
Ireland	2.48
Jersey	2.38
Others	12.86



	(%)
General Industrials	28.74
Consumer Services	27.87
Telecommunications	27.36
Consumer Goods	10.57
Corporate Bonds	1.94
Real Estate	1.82
Utilities	1.10
Financial Services	0.60

**Largest Holdings**

Holdings	(%)
STONEGATE PUB CO FIN PLC 8.25% BDS 31/07/25 GBP100000144A	1.60
WESCO DISTRIBUTION INC 7.25% BDS 15/06/28 USD1000144A	1.15
DELTA AIR LINES INC 4.75% BDS 20/10/28 USD2000144A	1.07
TRANSDIGM INC 5.5% BDS 15/11/27 USD2000	1.07
UNIVISION COMMUNICATIONS INC 5.125% 15/02/2025	1.06

Holdings	(%)
IHS NETHERLANDS HOLDCO BV 8% 18/09/2027	1.05
VERISURE MIDHOLDING AB 5.75% BDS 01/12/23 EUR100000REG S	1.05
PETROLEOS MEXICANOS 6.75% BDS 21/09/47 USD10000	1.04
FORD MOTOR CREDIT CO LLC 3.25% BDS 15/09/25 EUR100000	1.00
HTA GROUP LTD 7% SNR NTS 18/12/25 USD200000 144A	0.99

\* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

**Important Information**

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.