

Threadneedle EmgMkt Bd ZGI £

Fund Information

Sector

IA Global EM Bonds - Hard Currency

Manager's Name

Adrian Hilton

Date Manager Appointed

Oct 2020

Launch Date

Feb 2013

Fund Size(£m)

£181.77

Yield* (See page2)

4.86 %

XD Dates

Mar 09, Sep 09

Last Distribution

09/03/20 (XD Date)

07/05/20 (Pay Date)

2.54(Distribution)

OCF

0.76 %

Morningstar Analyst Rating

N/A

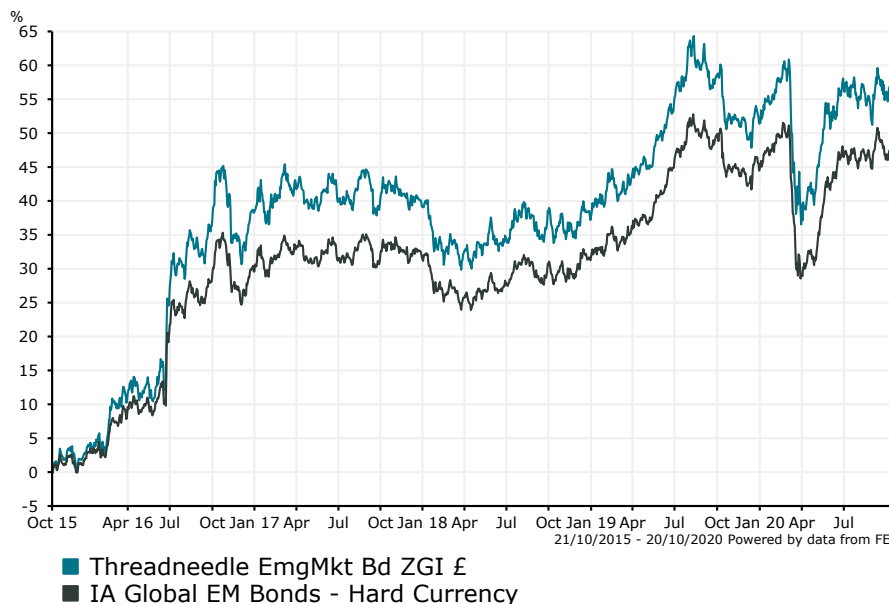
FE Crown Rating


Fund Aim

The Fund aims to provide income with the prospect of some investment growth over the long term. It looks to outperform the J.P. Morgan Emerging Market Bond Index Global (EMBI Global) over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least two thirds of its assets in bonds issued by governments (or quasi-government entities) of Emerging Market countries and companies which are domiciled or have significant business operations in such countries. The selected bonds may be of any credit quality, including those rated below investment grade or unrated, and are typically denominated in US dollars. Due to the perceived higher risk of investing in bonds issued by emerging market borrowers, these bonds typically offer higher yields than those of more stable bonds issued in developed countries. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The EMBI Global is regarded as an appropriate performance measure of US dollar-denominated emerging market bonds issued by government and quasi-government entities. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

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Performance



Discrete Performance - 12 months to 31/12/19

	2019	2018	2017	2016	2015
Fund	10.36	-1.45	0.69	34.55	3.77
Stock Sector Average	10.06	-0.34	1.65	26.96	3.91

Cumulative Performance to 30/09/20

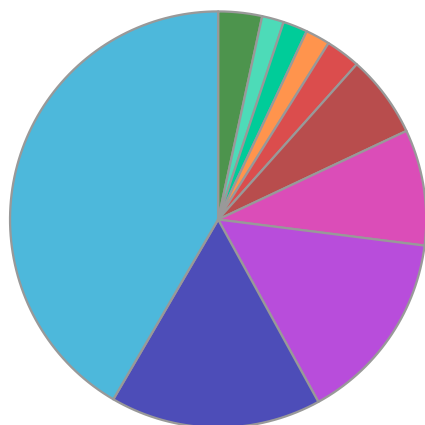
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	-1.86	12.23	11.57	14.10	58.24
Stock Sector Average	-2.26	11.75	11.40	14.02	47.69

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	3.72	12.05	-0.06	1.05	0.02
Stock Sector Average	3.66	11.30	0.00	1.00	0.01

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Fund Composition



	(%)
Government Bonds	41.60
Energy	16.40
Government Bonds	15.00
Basic Industries	9.00
Cash & Cash Equivalents	6.40
Transport	2.70
Non-Cyclical Consumer Goods	1.90
Utilities	1.90
Money Market	1.70
Others	3.40

Largest Holdings

Holdings	(%)
QATAR(STATE OF) 3.75% BDS 16/04/30 USD200000	2.70
PETROLEOS MEXICANOS 6.84% BDS 23/01/30 USD10000	2.60
COLOMBIA(REPUBLIC OF) 3% BDS 30/01/30 USD20000	2.30
SAUDI GOVERNMENT INTERNATIONAL BOND 3.75% NTS 21/01/55 USD200000 144A	2.10
GOV OF UNITED ARAB EMIRATES 3.13% 30/09/2049	2.10

Holdings	(%)
RUSSIAN FEDERATION 4.375% BDS 21/03/29 USD 144A	2.00
QATAR(STATE OF) 4% BDS 14/03/29 USD200000	2.00
PERU(REPUBLIC OF) 2.844% BDS 20/06/30 USD1000	2.00
INDONESIA(REPUBLIC OF) 4.75% BDS 18/07/47 USD200000 144A	1.80
GAZPROM PJSC VIA GAZ FINANCE PLC 3.25% 25/02/2030	1.80

* Data supplied by fund managers regarding fixed interests funds may not specify yield type. As the provision of redemption yield is an FCA regulatory requirement Novia assumes these are used.

Important Information

Performance details and yields are as at 30/09/2020. Performance figures are inclusive of net reinvested income. Source: FE. This document is designed only for professional investors and experienced advisers. The value of investments and the income gained may fluctuate. Investors may not get back the full amount invested. Past performance is not a guide to the future.